

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 97729 / June 15, 2023**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-17212**

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<b>In the Matter of</b>	:	
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<b>Logitech International, S.A.,</b>	:	<b>ORDER DIRECTING SECOND</b>
<b>Michael Doktorczyk, and Sherralyn</b>	:	<b>DISBURSEMENT OF FAIR FUND</b>
<b>Bolles, CPA,</b>	:	
	:	
<b>Respondents.</b>	:	
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On July 26, 2021, the Division of Enforcement, pursuant to delegated authority, published a Notice of Proposed Second Plan of Distribution and Opportunity for Comment (“Notice”),<sup>1</sup> pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans (“Commission’s Rules”);<sup>2</sup> and simultaneously posted the Proposed Second Plan of Distribution (the “Proposed Plan”). The Notice advised interested persons that they could obtain a copy of the Proposed Plan from the Commission’s public website or by submitting a written request to Catherine Pappas, United States Securities and Exchange Commission, One Penn Center, 1617 JFK Blvd., Ste. 520, Philadelphia, PA 19103. The Notice also advised that all persons desiring to comment on the Proposed Plan could submit their comments, in writing, within 30 days of the Notice. The Commission received no comments on the Proposed Plan during the comment period. On September 20, 2021, the Division of Enforcement, pursuant to

<sup>1</sup> Exchange Act Rel. No. 92498 (July 26, 2021).  
<sup>2</sup> 17 C.F.R. § 201.1103.

delegated authority, issued an order approving the Proposed Plan,<sup>3</sup> and posted the approved Second Plan of Distribution (the “Second Plan”).<sup>4</sup>

The Second Plan provides for the distribution of the funds remaining in the Fair Fund after the completion of the Initial Distribution, plus accumulated interest, less taxes, fees, and expenses, to compensate investors who purchased Logitech ordinary stock on the SIX Swiss Exchange (the “SIX Claimants”) according to the methodology set forth in the Second Plan.

In accordance with the Second Plan, the Claims Bar Date<sup>5</sup> has passed and all timely submitted claims have been processed by the Fund Administrator. All investors whose claims have been denied, in whole or in part, have been notified and provided the opportunity to cure. After taking into account a reserve of \$123,261.47 for the payment of Administrative Costs, the Fund Administrator has recommended a disbursement of \$3,464,222.60 from the Fair Fund, and for it to be added to the \$47,717.08 held in the Fair Fund’s Escrow Account, for a total distribution of \$3,511,939.68. This distribution will fully compensate eligible SIX Claimants for their Eligible Loss Amount plus Reasonable Interest.

Pursuant to the Second Plan, the Fund Administrator has submitted a Payee List in a Commission-approved format, along with a reasonable assurance letter as to compliance with the Second Plan and the completeness and accuracy of the Payee List. The Commission staff has reviewed and accepted the Payee List and requests, pursuant to Rule 1101(b)(6) of the Commission’s Rules, 17 C.F.R. § 201.1101(b)(6), that the Commission authorize the transfer of \$3,464,222.60 from the Fair Fund to the Fair Fund’s Escrow Account at The Huntington

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<sup>3</sup> See Exchange Act Rel. No. 93062 (Sept. 20, 2021).

<sup>4</sup> The Plan of Distribution (the “First Plan”) approved by the Commission on October 26, 2018 has been fully implemented. In accordance with the First Plan investors who purchased shares of Logitech common stock on the Nasdaq Global Select Market (the “Nasdaq Claimants”) were fully compensated, including for reasonable interest (the “Initial Distribution”). After the Initial Distribution over \$5 million remained in the Fair Fund. See Order Approving Second Plan of Distribution, Exchange Act Rel. No. 93062 (Sept. 20, 2021).

<sup>5</sup> All capitalized terms used in this Order but not defined are used as defined in the Second Plan.

National Bank, and for it to be added to the \$47,717.08 in the Fair Fund's Escrow Account, for a total distribution of \$3,511,939.68, by the Fund Administrator in accordance with the Second Plan.

Accordingly, it is hereby ORDERED, that Commission staff shall transfer \$3,464,222.60 from the Fair Fund to the Fair Fund's Escrow Account at The Huntington National Bank, and the Fund Administrator shall distribute such monies, along with the \$47,717.08 held in the Fair Fund's Escrow Account, for a total distribution of \$3,511,939.68 in accordance with the Second Plan.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.<sup>6</sup>

Vanessa A. Countryman  
Secretary

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<sup>6</sup> 17 C.F.R. § 200.30-4(a)(21)(v).