UNITED STATES DISTRICT COURT DISTRICT OF NEW JERSEY

)	
SECURITIES AND EXCHANGE)	
COMMISSION)	
)	
Plaintiff,)	
)	
v.)	Case No. 3:21-CV-19313-ZNQ-TJB
)	
SWAPNIL J. REGE, SWAPSTAR)	
CAPITAL, LLC, REEMA REGE,)	
)	
Defendants.		

ORDER ESTABLISHING A FAIR FUND, APPOINTING A TAX ADMINISTRATOR, AND AUTHORIZING THE SEC TO APPROVE PAYMENT OF THE TAX OBLIGATIONS OF THE FAIR FUND AND THE RELATED FEES AND EXPENSES, OF THE TAX ADMINISTRATOR WITHOUT FURTHER COURT ORDER

The Court, having reviewed the Motion [33] of Plaintiff Securities and Exchange Commission ("SEC") to establish a Fair Fund, appoint Miller Kaplan Arase LLP ("Miller Kaplan") as tax administrator ("Tax Administrator") and authorize payment of the tax obligations and the related fees and expenses of the Tax Administrator (the "Motion"); Defendant having consented [34]; and for good cause shown,

IT IS HEREBY ORDERED:

- 1. The Motion (ECF No. 33) is hereby GRANTED.
- 2. A Fair Fund is established, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended by the Dodd-Frank Act of 2010 [15 U.S.C. § 7426(a)] for \$1,237,532.60 paid by the Defendants pursuant to the Final Judgments, plus accrued interest and earnings and any funds paid or collected in the future pursuant to Court Order, plus accrued interest and earnings (all funds under the Court's jurisdiction in this case) (the "Fair Fund") so that these funds can be distributed for the benefit of investors.
 - 3. Miller Kaplan is appointed Tax Administrator to execute all income tax reporting

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requirements, including the preparation and filing of tax returns, for the Fair Fund.

4. Miller Kaplan shall be designated the Tax Administrator of the Fair Fund, pursuant

to Section 468B(g) of the Internal Revenue Code (IRC), 26 U.S.C. § 468B(g), and related regulations,

and shall satisfy the administrative requirements imposed by those regulations, including but not

limited to (a) obtaining a taxpayer identification number, (b) filing applicable federal, state, and local

tax returns and paying taxes reported thereon out of the Fair Fund, and (c) satisfying any information,

reporting, or withholding requirements imposed on distributions from the Fair Fund. Upon request,

the Tax Administrator shall provide copies of any filings to the SEC's counsel of record.

5. The Tax Administrator shall, at such times as the Tax Administrator deems

necessary to fulfill the tax obligations of the Fair Fund, submit a request to the SEC's counsel of

record for payment from the Fair Fund of any tax obligations of the Fair Fund.

6. The Tax Administrator shall be entitled to charge reasonable fees for tax

compliance services and related expenses in accordance with its agreement with the SEC for the

Tax Years 2022 through 2024. The Tax Administrator shall, at such times as the Tax Administrator

deems appropriate, submit a request to the SEC's counsel of record for payment of fees and

expenses from the Fair Fund.

7. The SEC is authorized to approve and arrange payment of all tax obligations owed

by the Fair Fund and the fees and expenses of the Tax Administrator directly from the Fair Fund

without further approval of this Court. All payments for taxes and the fees and expenses of the Tax

Administrator shall be reported to the Court in a final accounting.

IT IS SO ORDERED.

Dated: January 17, 2024

United States District Judge