

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 74768 / April 20, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-14594

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In the Matter of	:	ORDER GRANTING
CREDIT SUISSE ALTERNATIVE	:	EXTENSION OF TIME
CAPITAL, LLC (f/k/a CREDIT	:	TO SUBMIT PROPOSED
SUISSE ALTERNATIVE CAPITAL,	:	PLAN OF DISTRIBUTION
INC.), CREDIT SUISSE ASSET	:	
MANAGEMENT, LLC, and	:	
SAMIR H. BHATT,	:	
	:	
Respondents.	:	
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The Division of Enforcement (“Division”) has requested an order for an extension of time, until July 14, 2015, to submit a proposed plan of distribution in the above-captioned matter pursuant to Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans. In its request, the Division states that the violations in this matter arise in connection with the same conduct alleged in *SEC v. Citigroup Global Markets Inc.* (the “Citigroup action” or the “civil action”) (11-cv-7387), a settled case filed in the U.S. District Court for the Southern District of New York, which settlement was rejected by the Court and the case set for trial on July 16, 2012. The SEC appealed the trial court’s rulings to the U.S. Court of Appeals for the Second Circuit (“Second Circuit”), and a stay was entered on March 15, 2012 pending resolution of the appeal.¹ Oral arguments were heard before the Second Circuit on

¹ See *United States Securities & Exchange Commission v. Citigroup Global Markets, Inc.*, Docket No. 11-05227 (2d Cir., Dec. 20, 2011).

February 8, 2013. On August 5, 2014, final judgment was entered by the Southern District of New York.²

Now that the final judgment has been entered, the Division states that additional time is needed to determine the feasibility of a distribution to injured investors as well as the appropriate procedure and methodology to utilize.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until July 14, 2015 to submit a proposed plan of distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary

² See *Securities & Exchange Commission v. Citigroup Global Markets, Inc.*, Case No. 11-cv-7387 (JSR) (S.D.N.Y., Aug. 5, 2014).