

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 75294 / June 24, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-15014

In the Matter of

JP TURNER & COMPANY,
LLC, and WILLIAM L. MELLO

Respondents.

ORDER DIRECTING
DISBURSEMENT OF
DISTRIBUTION FUND

On October 8, 2014, the Commission published a Notice of Proposed Plan of Distribution and Opportunity for Comment¹ (“Notice”) pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans (“Rules”), 17 C.F.R. § 201.1103. The Commission received no comments and on November 25, 2014, the Commission approved the Plan of Distribution (“Plan”).²

The Plan provides for distribution of the Distribution Fund,³ comprised of \$200,000 in disgorgement and \$16,051 in prejudgment interest, to Eligible Customers when the Fund Administrator, a Commission employee, has compiled the payee information and prepared a payment file to make the disbursements through the U.S. Treasury’s Bureau of the Fiscal Service. The Fund Administrator has submitted the payment file. The Commission staff has reviewed the payment file and requests that, pursuant to Rule 1101(b)(6) of the Commission’s Rules, 17 C.F.R. § 201.1101(b)(6), the Commission direct the payment of \$184,552 from the Distribution Fund for distribution in accordance with the Plan.

Accordingly, it is ORDERED that the Commission staff shall direct the disbursement of \$184,552 from the Distribution Fund and that the Fund Administrator shall distribute such monies to Eligible Customers as provided for in the Plan.

By the Commission.

Brent J. Fields
Secretary

¹ Exchange Act Rel. No. 73322 (Oct. 8, 2014).

² Exchange Act Rel. No. 73679 (Nov. 25, 2014).

³ Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Plan approved by the Commission.