

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 79513 / December 8, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-16846

In the Matter of	:	
	:	
UBS Financial Services	:	
Incorporated of Puerto Rico	:	THIRD EXTENSION ORDER
	:	
Respondent.	:	

The Division of Enforcement (“Division”) has requested an extension of time until April 10, 2017 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On September 29, 2015, the Commission issued an Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions (“Order”) against UBS Financial Services Incorporated of Puerto Rico (“Respondent”).¹ The Order required Respondent to pay a total of \$15,000,000.00 in disgorgement, prejudgment interest, and a civil money penalty to the Commission and created a Fair Fund pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended.

In its request for an extension of time, the Division states that a fund administrator has been appointed. The Division requires additional time to finalize the proposed plan of distribution.

¹ Exchange Act Rel. No. 76013 (Sept. 29, 2015).

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until April 10, 2017 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary