

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 80351 / March 31, 2017**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-17792**

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**In the Matter of**

**Jeffrey Hammel, CPA**

**Respondent.**

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**EXTENSION ORDER**

The Division of Enforcement (“Division”) has requested an extension of time until September 15, 2017 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On January 18, 2017, the Commission issued an Order Instituting Public Administrative and Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933, Sections 4C and 21C of the Securities Exchange Act of 1934, and Rule 102(e) of the Commission’s Rules of Practice, Making Findings and Imposing Remedial Sanctions and a Cease-and-Desist Order (“Order”)<sup>1</sup> against Jeffrey Hammel, CPA (“Hammel”). The Order required Hammel to pay a \$20,000.00 civil money penalty. The Order also created a fair fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended, so the penalties could be distributed to harmed investors (the “Fair Fund”). The Order further provided that the Fair Fund could be added or combined with the fair fund established *In the Matter of Orthofix International, N.V.* (“Orthofix Matter”)<sup>2</sup> and/or added to or combined with fair funds established for the civil penalties paid by other respondents for conduct arising in

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<sup>1</sup> Securities Act Rel. No. 10282 (Jan. 18, 2017).

<sup>2</sup> See Order Instituting Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933 and Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order, Securities Act Rel. No. 10281 (Jan. 18, 2017), Admin. Proc. File No. 3-17791.

relation to the violative conduct described in the Order or the Orthofix Matter, in order for the combined fair funds to be distributed to harmed investors affected by the same violative conduct.

Hammel has paid \$20,000.00 as ordered into the Fair Fund, and monies paid in the Orthofix Matter and two other related cases<sup>3</sup> will be combined with the fair fund in the Orthofix Matter, for a total of \$8,370,000.00, for distribution to harmed investors.

In its request for an extension of time, the Division states that it is in the process of selecting a fund administrator to develop a proposed plan of distribution. The Division requires additional time to complete the fund administrator appointment process.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until September 15, 2017 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields  
Secretary

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<sup>3</sup> See *In the Matter of Brian McCollum*, Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Cease-and-Desist Orders and Remedies, Exchange Act Rel. No. 79819 (Jan. 18, 2017), Admin. Proc. File No. 3-17793 and *In the Matter of Kenneth Mack and Bryan McMillan*, Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Cease-and-Desist Orders and Penalties, Exchange Act Rel. No. 79820 (Jan. 18, 2017), Admin. Proc. File No. 3-17794.