

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 86046 / June 6, 2019

ADMINISTRATIVE PROCEEDING
File No. 3-16575

In the Matter of

**Computer Sciences Corporation, Michael
Laphen, Michael Mancuso, Wayne Banks,
Claus Zilmer, and Paul Wakefield**

Respondents.

**ORDER DIRECTING
DISBURSEMENT OF FAIR FUND**

On March 13, 2017, the Commission published a Notice of Proposed Plan of Distribution and Opportunity to Comment (“Notice”)¹ pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans.² The Notice advised all interested persons that they may obtain a copy of the proposed Plan of Distribution (“Proposed Plan”) from the Commission’s public website, <http://www.sec.gov/litigation/fairfundlist.htm>, or by submitting a written request to Nancy Chase Burton, Esq., United States Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-5876.

The Notice also advised that all persons desiring to comment on the Proposed Plan could submit their comments, in writing, no later than thirty (30) days from the date of the Notice (1) to the Office of the Secretary, United States Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-1090; (2) by using the Commission’s internet comment form

¹ Exchange Act Rel. No. 80233 (Mar. 13, 2017).

² 17 C.F.R. § 201.1103.

(<http://www.sec.gov/litigation/admin.shtml>); or (3) by sending an e-mail to rule-comments@sec.gov. The Commission received no comments on the Proposed Plan during the comment period. On April 28, 2017, the Commission issued an Order Approving Plan of Distribution and simultaneously posted the approved Plan of Distribution (the “Plan”).³

The Plan provides for the distribution of the Net Available Fair Fund⁴ to Eligible Claimants according to the Plan of Allocation attached as Exhibit B to the Plan, which is substantially similar to the plan of allocation in the Class Action.⁵ In accordance with the Plan, the Claims Bar Date has passed and all timely submitted Proof of Claim Forms have been processed by the Fund Administrator and all Claimants whose claims have been rejected or disallowed, in whole or in part, have been notified and provided the opportunity to cure.

The Fund Administrator has submitted a validated list of payees and payment amounts to the Commission staff, along with a Reasonable Assurances Letter as to the completeness and accuracy of the information contained therein.

The Commission staff has reviewed the validated list of payees and requests that, pursuant to Rule 1101(b)(6) of the Commission’s Rules,⁶ the Commission authorize the disbursement of \$194,454,692 from the Fair Fund to the Fair Fund’s Escrow Account at The Huntington National Bank to be distributed to harmed investors by the Fund Administrator in accordance with the Plan.

³ Exchange Act Rel. No. 80559 (Apr. 28, 2017).

⁴ All terms used herein but not defined shall have the same meanings ascribed to them in the Plan.

⁵ *In re Computer Sciences Corporation Securities Litigation*, No. 11-cv-00610 (E.D. Va. 2011).

⁶ 17 C.F.R. § 201.1106(b)(6).

Accordingly, it is ORDERED that the Commission staff shall disburse \$194,454,692 from the Fair Fund to the Fair Fund's Escrow Account at The Huntington National Bank and that the Fund Administrator shall distribute such monies to harmed investors as provided for in the Plan.

By the Commission.

Vanessa A. Countryman
Acting Secretary