

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 93871 / December 29, 2021

ADMINISTRATIVE PROCEEDING
File No. 3-20162

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| In the Matter of | : | |
| | : | |
| BlueCrest Capital Management | : | ORDER EXTENDING TIME TO |
| Limited, | : | ENTER AN ORDER APPROVING OR |
| | : | DISAPPROVING PLAN OF |
| | : | DISTRIBUTION |
| | : | |
| Respondents. | : | |

On November 2, 2021, pursuant to Rule 1103 of the United States Securities and Exchange Commission’s (“Commission”) Rules on Fair Fund and Disgorgement Plans (“Commission’s Rules”), 17 C.F.R. § 201.1103, the Commission published a Notice of Proposed Plan of Distribution and Opportunity to Comment (“Notice”)¹ for the distribution of monies placed into a Fair Fund in the above-captioned matter. The Notice invited public comment on the proposed plan of distribution (“Plan”) through December 2, 2021. The Commission has received public comments on the Plan (the “Comments”).

Rule 1104 of the Commission’s Rules, 17 C.F.R. § 201.1104, provides in relevant part, “[t]he order approving or disapproving the plan should be entered within 30 days after the end of the final period allowed for comments on the proposed plan unless the Commission or the hearing officer, by written order, allows a longer period for good cause shown.”

¹ Exchange Act Rel. No. 93508 (Nov. 2, 2021).

Thirty days from the end of the final period for comments on the Plan will lapse on January 1, 2022. The Division requests additional time to present its recommendation to the Commission regarding the Comments and the Plan and has demonstrated good cause to extend the 30-day time period, provided in Rule 1104 of the Commission's Rules, with entry of an order extending time to approve, approve with modification, or disapprove the Plan until March 31, 2022.

Accordingly, IT IS ORDERED that pursuant to Rule 1104 of the Commission's Rules,² for good cause shown, the time for entering an order approving, approving with modification, or disapproving the Plan is extended to March 31, 2022.

For the Commission, by its Secretary, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

² 17 C.F.R. § 201.1104.