

## SECURITIES AND EXCHANGE COMMISSION

Self-Regulatory Organizations; Order Granting Application to Strike from Listing and Registration; the New York Stock Exchange LLC (Smedvig ASA, Class A American Depositary Shares (each representing one Class A Ordinary Share) and Class B American Depositary Shares (each representing one Class B Ordinary Share)) File No. 1-14532

April 20, 2006

On April 10, 2006, the New York Stock Exchange LLC (“NYSE” or “Exchange”) filed an application with the Securities and Exchange Commission (“Commission”), pursuant to Section 12(d) of the Securities Exchange Act of 1934 (“Act”)<sup>1</sup> and Rule 12d2-2(c) thereunder,<sup>2</sup> to strike the Class A American Depositary Shares (each representing one Class A Ordinary Share) and Class B American Depositary Shares (each representing one Class B Ordinary Share) (collectively “Securities”), of Smedvig ASA (“Company”) from listing and registration on NYSE.

NYSE Rule 499 states that securities admitted to the list may be suspended from dealings or removed from the list at any time. In addition, Section 802.01A of the Exchange’s Listed Company Manual states, in part, that the Exchange would normally consider suspending or removing from the list a security of a company when the number of publicly-held shares is less than 600,000.

In the opinion of the NYSE, the Securities are no longer suitable for continued listing and trading on the NYSE. Information supplied by the Company or taken from other sources that the Exchange believed to be reliable indicates that as of April 4, 2006, the Company had less than

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<sup>1</sup> 15 U.S.C. 78l(d).

<sup>2</sup> 17 CFR 240.12d2-2(c).

600,000 publicly held shares of the Security as a result of a tender offer made by SeaDrill Limited. The tender offer expired on April 3, 2006.

On April 4, 2006, NYSE determined that the Securities should be suspended immediately from trading, and directed the preparation and filing of this application with the Commission for removal of the Securities from listing and registration on the Exchange. The Exchange notified the Company by letter on April 4, 2006. On April 5, 2006, the Exchange received an email from the Company advising that the Company did not wish to have a hearing regarding the delisting of the Securities.

The Commission, having considered the facts stated in the application and having due regard for the public interest and protection of investors, orders that the NYSE's application be, and it hereby is, granted, effective at the opening of business on April 21, 2006.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>3</sup>

Nancy M. Morris  
Secretary

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<sup>3</sup> 17 CFR 200.30-3(a)(1).