

EXHIBIT 5

New language
 [deleted language]

**BOX Exchange
 Fee Schedule**

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Section IV. Electronic Transaction¹⁸ Fees

A. Non-Auction Transactions

Non-Auction Transactions will be assessed a per contract fee (or credit) based upon three factors: (i) the account type of the Participant submitting the order; (ii) whether the Participant is a liquidity provider or liquidity taker; and (iii) the account type of the contra party.

Account Type	Contra Party	Penny Interval Classes		Non-Penny Interval Classes		SPY	
		Maker	Taker	Maker	Taker	Maker	Taker
Public Customer	Public Customer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Customer/ Broker Dealer	\$0.00	(\$0.20)	\$0.00	(\$0.50)	\$0.00	\$0.10
	Market Maker	\$0.00	(\$0.20)	\$0.00	(\$0.50)	\$0.00	\$0.10
Professional Customer or Broker Dealer	Public Customer	[\$0.60] \$0.50	\$0.50	\$0.95	\$0.95	[\$0.60] \$0.50	\$0.50
	Professional Customer/ Broker Dealer	\$0.15	\$0.50	\$0.15	\$0.85	\$0.15	\$0.50
	Market Maker	\$0.15	\$0.50	\$0.15	\$0.85	\$0.15	\$0.50
Market Maker	Public Customer	\$0.50	\$0.50	\$0.95	\$0.95	\$0.00	\$0.50
	Professional Customer/ Broker Dealer	\$0.00	\$0.50	\$0.00	\$0.75	\$0.00	\$0.50
	Market Maker	\$0.00	\$0.50	\$0.00	\$0.75	\$0.00	\$0.50

1. No Change.

2. No Change.

B. through D. No change

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¹⁸ Orders initiated electronically, as opposed to orders initiated and presented on the Trading Floor in open outcry. For all volume threshold calculations within this fee schedule, a Participant's electronic and manual volume will be considered.