#### **EXHIBIT 5**

(additions are <u>underlined</u>; deletions are [bracketed])

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Rules of Cboe BZX Exchange, Inc.

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## **Cboe U.S. Options Fees Schedules**

# **BZX Options**

Effective [April 9]May 1, 2024

\* \* \* \* :

#### **Standard Rates:**

	Penny Program Securities			Non-Penny Program Securities				
	Add		Remove		Add		Remove	
	Code	Rates	Code	Rates	Code	Rates	Code	Rates
Customer	PY	(\$0.25) (\$0.35) (\$0.48) (\$0.51) (\$0.52) (\$0.53)	PC	\$0.45	NY	(\$1.05)	NC	\$0.85
Professional	PA	(\$0.25) (\$0.42) (\$0.44) (\$0.46) (\$0.48)	PP	\$0.50 \$0.49 \$0.48 \$0.47	NA	(\$0.65)	NP	\$1.15
Firm/BD/JBO	PF	(\$0.25) (\$0.38) (\$0.46)	PD	\$0.48	NF	(\$0.30) (\$0.33) (\$0.53) (\$0.82)		
Market Maker	PM	(\$0.29) (\$0.31) (\$0.38) (\$0.39) (\$0.43) [(\$0.38)] (\$0.39)	PP	\$0.50 \$0.49 \$0.48 \$0.47	NM	(\$0.40) (\$0.45) (\$0.54) (\$0.88)		

Away Market	PN	(\$0.26)	NN	(\$0.30)	
Maker		(\$0.38)		(\$0.40)	
		(\$0.45)		(\$0.52)	

\* \* \* \* \*

## **Footnotes:**

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# <sup>6</sup> Market Maker Penny Add Volume Tiers

Applicable to fee code PM.

Tier	Rebate Per Contract to Add	Required Criteria	
Tier 1	(\$0.31)	Member has an ADAV in Market Maker orders ≥ 0.15% of average OCV	
Tier 2	(\$0.38)	Member has an ADAV in Market Maker orders ≥ 0.35% of average OCV	
Tier 3	(\$0.39)	Member has an ADAV in Market Maker orders ≥ 0.45% of average OCV	
Tier 4	(\$0.43)	Member has an ADAV in Market Maker orders ≥ 0.65% of average OCV	
[Market Maker Cross-Asset Add Tier 1]	[(\$0.38)]	[(1) Member has an ADAV in Market Maker orders ≥ 0.10% of average OCV;  (2) Member has on BZX Equities an ADAV ≥ 0.40% of average TCV; and  (3) Member is the LMM on BZX Equities in at least 50 equity symbols]	
Market Maker Cross- Asset Add Tier[ 2]	(\$0.39)	(1) Member has an ADAV in Market Maker orders in SPY,	

QQQ ≥ 0.20% of average <u>SPY</u> , QQQ OCV;
(2) Member has on BZX Equities an ADAV $\geq$ 0.45% of average TCV or an ADAV $\geq$ 45,000,000,000; and
(3) Member is the LMM on BZX Equities in at least 50 equity symbols

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