Exhibit 5

Proposed new language is <u>underlined</u>; Proposed deletions are in [brackets].

* * * * *

CHAPTER 21. TRADING SYSTEMS

* * * * *

Rule 21.17. Additional Price Protection Mechanisms and Risk Controls

The System's acceptance and execution of orders, quotes, and bulk messages, as applicable, are subject to the price protection mechanisms and risk controls in Rule 21.16, this Rule and as otherwise set forth in the Rules. All numeric values established by the Exchange pursuant to this Rule will be maintained by the Exchange in publicly available specifications and/or published in a Regulatory Circular. Unless otherwise specified the price protections set forth in this Rule, including the numeric values established by the Exchange, may not be disabled or adjusted. The Exchange may share any of a User's risk settings with the Clearing Member that clears transactions on behalf of the User.

(a) – (d) No change.

(e)   *Market Orders in No-Bid (Offer) Series*

(1)   If the System receives a sell Market Order in a series after it is open for trading with an NBB of zero:

(A)   if the NBO in the series is less than or equal to $0.50, then the System converts the Market Order to a Limit Order with a limit price equal to the minimum <u>quoting</u>[trading] increment applicable to the series and enters the order into the MEMX Options Book with a timestamp based on the time it enters the Book.

* * * * *