

Additions underscored
Deletions [bracketed]

**NYSE American Equities
Price List**

NYSE AMERICAN

2017

Last Updated: [June 16]July 24, 2017

Pillar Trading Platform

- Rebates indicated by parentheses ().
- For purposes of determining transaction fees and credits based on quoting levels, average daily volume (“ADV”), and consolidated ADV (“CADV”), the Exchange may exclude shares traded any day that (1) the Exchange is not open for the entire trading day and/or (2) a disruption affects an Exchange system that lasts for more than 60 minutes during regular trading hours.
- Electronic Designated Market Maker (“eDMM”) liquidity credits based on quoting in Exchange-listed securities in the current month will include scheduled early closing days but will not include days involving one or both of the events described in bullet two above.

I. Transaction Fees (other than for Transactions by an eDMM in Securities Assigned to an eDMM)

<u>Category</u>	<u>Adding Liquidity</u>	<u>Removing Liquidity</u>	<u>Executions at Open and Close</u>
<u>Securities at or above \$1.00</u>	<u>\$0.0002 per share (non-displayed)</u> <u>No charge (displayed)</u>	<u>\$0.0002 per share</u>	<u>\$0.0005 per share</u>
<u>Securities below \$1.00</u>	<u>0.25% of total dollar value of the transaction (non-displayed)</u> <u>No charge (displayed)</u>	<u>0.25% of total dollar value of the transaction</u>	<u>\$0.0005 per share</u>

II. Fees and Credits Applicable to eDMMs on Transactions in Securities Assigned to an eDMM

- Unless an eDMM qualifies for a higher rebate, eDMMs will receive the following rebates for trading in their assigned NYSE American-listed securities based on the specified quoting requirement for securities at or above \$1.00.
- “Core Trading Hours” means the hours of 9:30 a.m. Eastern Time through 4:00 p.m. Eastern Time or such other hours as may be determined by the Exchange from time to time.
- For each eDMM to qualify for the following adding liquidity and monthly credits, each eDMM must meet the heightened quoting obligations set forth in Rule 7.24E(c).

A. Transaction Fees and Credits

<u>Category</u>	<u>Adding Liquidity</u>	<u>Removing Liquidity</u>	<u>Executions at Open and Close</u>
<u>Securities at or above \$1.00</u>	<u>(\$0.0045) per share (displayed),</u> <u>No Charge (non-displayed)</u>	<u>\$0.0002 per share</u>	<u>No Charge</u>
<u>Securities below \$1.00</u>	<u>(.25% of total dollar value of the transaction) (displayed)</u> <u>No Charge (non-displayed)</u>	<u>0.25% of total dollar value of the transaction</u>	<u>No Charge</u>

B. Monthly Credits

<u>Requirement</u>	<u>Monthly Credit</u>
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In addition to current rate on transactions, and prorated to the number of trading days in a month that a security is assigned to an eDMM, for each of that eDMM's securities whose CADV during the previous month is less than 50,000 shares per day and for which the eDMM quotes at the NBBO at least 25% of the time for that symbol during Core Trading Hours in that month.

\$100 per security

In addition to current rate on transactions and the above monthly credit, in a month that a security is assigned to an eDMM, for each of that eDMM's securities for which the eDMM quotes at the NBBO at least 25% of the time for that symbol during Core Trading Hours in that month up to a maximum of 20 symbols per month per eDMM.

\$500 per security

C. Market Data Revenue

Each eDMM will receive all of the market data quote revenue (the "Quoting Share") in their assigned securities received by the Exchange from the Consolidated Tape Association under the Revenue Allocation Formula of Regulation NMS with respect to any security (with a trading price either above or below \$1.00) in any month in which the eDMM quotes at the NBBO at least 25% of time during Core Trading Hours.

III. Fees for Routing for all ETP Holders

<u>Category</u>	<u>Execution in an Away Market Auction</u>	<u>All other executions</u>
<u>Securities at or above \$1.00</u>	<u>\$0.0016 per share</u>	<u>\$0.0030</u>
<u>Securities below \$1.00</u>	<u>0.30% of total dollar value of the transaction</u>	<u>0.30% of total dollar value of the transaction</u>

IV. Fees for Off-Hours Trading Facility

Equity per Share Charge – per transaction (charged to both sides) – subject to a \$100,000 cap per month.....\$0.0004

V. Port Fees

Ports for order/quote entry..... No charge until October 1, 2017; thereafter, \$250 per port per month.

Ports for drop copies..... No charge until October 1, 2017; thereafter, \$250 per port per month (only one fee per drop copy port shall apply, even if receiving drop copies from multiple order/quote entry ports).

VI. ETP Fee

No Charge.

The following Fees and Credits are not Applicable to Trading on the Pillar Trading Platform

Equity Transaction Fees and Credits for Listed Securities^{1*}

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The following Fees and Credits are not Applicable to Trading on the Pillar Trading Platform

Transaction Fees and Credits For Non-ETP Securities Traded Pursuant to Unlisted Trading Privileges

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The following Fees and Credits are not Applicable to Trading on the Pillar Trading Platform

Transaction Fees and Credits For ETPs Traded Pursuant to Unlisted Trading Privileges

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The following Fees and Credits are not Applicable to Trading on the Pillar Trading Platform

Port Fees (not applicable to ports used for RMG, which are not charged)

Ports for order/quote entry	\$550 per port per month for users of 6 or more ports, except that DMMs shall not be charged for ports that connect to the Exchange via the DMM Gateway
Ports for drop copies	\$550 per port per month (only one fee per drop copy port shall apply, even if receiving drop copies from multiple order/quote entry ports), except that DMMs shall not be charged for ports that connect to the Exchange via the DMM Gateway

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* No changes are proposed to the text of footnote 1 of the current Price List