

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 83433 / June 14, 2018**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-17956**

---

**In the Matter of**

**MagnaChip Semiconductor  
Corporation and Margaret Hye-  
Ryoung Sakai, CPA,**

**Respondents.**

---

:  
:  
:  
:  
:  
:  
:  
:  
:  
:

**EXTENSION ORDER**

The Division of Enforcement (“Division”) has requested an extension of time until April 30, 2019 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On May 1, 2017, the Commission issued an Order Instituting Public Administrative and Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933, Sections 4C and 21C of the Securities Exchange Act of 1934, and Rule 102(e) of the Commission's Rules of Practice, Making Findings, and Imposing Remedial Sanctions and Cease-and-Desist Orders (“Order”)<sup>1</sup> against MagnaChip Semiconductor Corporation (“MagnaChip”) and Margaret Hye-Ryoung Sakai, CPA (collectively, the “Respondents”).

The Order required the Respondents to pay a total of \$3,135,000.00 in civil money penalties to the Commission and created a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended.

In its request for an extension of time, the Division states that additional time is needed to appoint fund administrator and prepare a plan of distribution.

---

<sup>1</sup> Securities Act Rel. No. 10352 (May 1, 2017).

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until April 30, 2019 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields  
Secretary