

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 93029 / September 16, 2021

ADMINISTRATIVE PROCEEDING
File No. 3-20165

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In the Matter of	:	
	:	
General Electric Company,	:	ORDER APPOINTING FUND
	:	ADMINISTRATOR AND SETTING
Respondent.	:	ADMINISTRATOR BOND
_____	:	AMOUNT

On December 9, 2020, the Commission issued an Order Instituting Cease-and-Desist Proceedings, Pursuant to Section 8A of the Securities Act of 1933 and Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (the “Order”)¹ against General Electric Company (the “Respondent”). In the Order, the Commission found that, from 2015 through 2017, the Respondent, a large publicly-traded company that operates a number of lines of business, violated the federal securities laws when it failed to disclose material information to investors related to two of its key reportable segments. The Commission ordered the Respondent to pay a \$200,000,000 civil money penalty to the Commission. The Commission also created a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, so the penalty paid can be distributed to harmed investors (the “Fair Fund”).

¹ Securities Act Rel. No. 10899 (Dec. 9, 2020).

The Fair Fund consists of the \$200,000,000 paid by the Respondent. The Fair Fund has been deposited in an interest-bearing account at the U.S. Department of the Treasury's Bureau of the Fiscal Service, and any accrued interest will be for the benefit of the Fair Fund.

The Division of Enforcement now seeks the appointment of RCB Fund Services LLC ("RFS") as the fund administrator and requests that the administrator's bond be set at \$200,000,000. RFS is included in the Commission's approved pool of administrators.

Accordingly, IT IS HEREBY ORDERED that RFS is appointed as the fund administrator, pursuant to Rule 1105(a) of the Commission's Rules on Fair Fund and Disgorgement Plans ("Commission's Rules"),² and shall obtain a bond in the amount of \$200,000,000, in accordance with Rule 1105(c) of the Commission's Rules, 17 C.F.R. § 201.1105(c).

For the Commission, by the Division of Enforcement, pursuant to delegated authority.³

Vanessa A. Countryman
Secretary

² 17 C.F.R. § 201.1105(a)

³ 17 C.F.R. § 200.30-4(a)(17).