

**Securities and Exchange Commission Investor Advisory Committee  
Minutes of the Meeting of May 4, 2020**

The Investor Advisory Committee (IAC) met on May 4, 2020, in a public meeting held remotely online. The meeting convened at 2:00 p.m. ET and was broadcast live by webcast. The webcast archive can be found on the IAC web page at [https://www.sec.gov/video/webcast-archive-player.shtml?document\\_id=iac050420](https://www.sec.gov/video/webcast-archive-player.shtml?document_id=iac050420).

The following persons participated in the meeting:

**Commissioners of the Securities and Exchange Commission**

Chairman Jay Clayton  
Commissioner Allison Lee  
Commissioner Hester Peirce  
Commissioner Elad Roisman

**Members of the IAC**

Anne Sheehan (Chair)  
Elisse Walter (Vice Chair)  
Nancy LeaMond (Assistant Secretary)  
Allison Bennington  
John Coates  
Rick Fleming  
Stephen Holmes  
Paul Mahoney  
Jennifer Marietta-Westberg  
Mina Nguyen  
Barbara Roper  
Damon Silvers  
Anne Simpson  
Jerome Solomon  
Heidi Stam  
J.W. Verret

**Opening**

Chair Sheehan called the meeting to order at 2:00 p.m. ET and a roll call of members was taken. Chair Sheehan then invited remarks from the Commissioners of the Securities and Exchange Commission.

**Opening Remarks**

Securities and Exchange Commission Chairman Jay Clayton began with introductory remarks followed by Commissioners Peirce, Roisman, and Lee.

**Discussion Regarding Public Company Disclosure Considerations in the COVID-19 Pandemic Context**

Chair Sheehan introduced the topic and opened the discussion with remarks from each IAC member. A discussion between Commissioners and Committee members followed.

**Discussion Regarding Public Company Shareholder Engagement/Virtual Shareholder Meetings in the COVID-19 Pandemic Context**

Chair Sheehan introduced the topic and queried each IAC member for their remarks.

Chair Sheehan adjourned the meeting at 4:00pm ET.