

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 3541 / January 30, 2013

INVESTMENT COMPANY ACT OF 1940
Release No. 30372 / January 30, 2013

Admin. Proc. File No. 3-14697

In the Matter of

LISA B. PREMO

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Lisa B. Premo and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge² has become the final decision of the Commission with respect to Lisa B. Premo. The orders contained in that decision are hereby declared effective. The law judge ordered Lisa B. Premo to cease and desist from aiding and abetting and causing future violations of §§ 206(1) and (2) of the Investment Advisers Act and Rule 22c-1(a) of the Investment Company Act; and barred Premo for five years from associating with an investment adviser and from serving or acting as an employee, officer, director, member of an advisory board, investment adviser or depositor of, or principal underwriter for, a registered investment company or affiliated person of such investment adviser, depositor, or principal underwriter.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary

¹ 17 C.F.R. § 201.360(d).

² *Lisa B. Premo*, Initial Decision Release No. 476 (Dec. 26, 2012), ___ SEC Docket ___.