UNITED STATES OF AMERICA BEFORE THE SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940 Release No. 5534 / July 8, 2020

ORDER CANCELLING REGISTRATION PURSUANT TO SECTION 203(h) OF THE INVESTMENT ADVISERS ACT OF 1940

McDaniel Investments, LLC [File No. 801-108541], hereinafter referred to as the "registrant," is registered as an investment adviser pursuant to section 203 of the Investment Advisers Act of 1940.

On May 20, 2020, a notice of intention to cancel registration was issued (Investment Advisers Act Release No. 5506). The notice gave interested persons an opportunity to request a hearing and stated that an order would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The Commission has found that the registrant is no longer in existence or is otherwise not engaged in business as an investment adviser, because the registrant has not filed a Form ADV amendment with the Commission as required by rule 204-1 under the Investment Advisers Act of 1940.

Accordingly,

IT IS ORDERED, pursuant to section 203(h) of the Investment Advisers Act of 1940, that the registration of said registrant be, and hereby is, cancelled.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

J. Matthew DeLesDernier Assistant Secretary