

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 92411 / July 15, 2021

WHISTLEBLOWER AWARD PROCEEDING
File No. 2021-71

In the Matter of the Claim for an Award

in connection with

Redacted

Notice of Covered Action Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that Redacted (“Claimant”) receive a whistleblower award of more than \$1.2 million, which represents *** percent (** %) of the monetary sanctions collected, or to be collected, in the above-referenced Covered Action (the “Covered Action”).¹

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission that led to the successful enforcement of the Covered Action.²

¹ Although Claimant Redacted and learned the information from Redacted Redacted, we find that Claimant’s information is not subject to Redacted exclusion since Claimant first reported the underlying information to Claimant’s supervisor and then waited at least 120 days before filing a Form TCR with the Commission. Rule 21F-4(b)(4)(v)(C), 17 C.F.R. § 240.21F-4(b)(4)(v)(C). We also find that Claimant’s information is not subject to the Rule 21F-4(b)(4)(vi), 17 C.F.R. § 240.21F-4 21F-4(b)(4)(vi), exclusion since Redacted first reported the underlying information to Claimant and then Claimant waited at least 120 days before filing a Form TCR with the Commission. Rule 21F-4(b)(4)(v)(C), 17 C.F.R. § 240.21F-4(b)(4)(v)(C).

² See Securities Exchange Act of 1934 (“Exchange Act”) Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3(a), 17 C.F.R. § 240.21F-3(a).

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In reaching this determination, the Commission considered that Claimant alerted the Commission to the securities law violations prompting the opening of a new investigation into the alleged conduct, participated in a voluntary interview with Commission staff, and provided documents and additional information that assisted the staff in its investigation, saving Commission time and resources.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of *** percent (***%) of the monetary sanctions collected or to be collected in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary

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