

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
SECURITIES EXCHANGE ACT OF 1934
Release No. 92929 / September 10, 2021

WHISTLEBLOWER AWARD PROCEEDING
File No. 2021-88

In the Matter of the Claim for an Award

in connection with

Redacted

Notice of Covered Action Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that Claimant ^{Redacted} (“Claimant”) receive a whistleblower award in the amount of ^{***} percent (^{***} %) of the monetary sanctions collected, or to be collected, in the above-referenced Covered Action (“Covered Action”), which will presently result in an award of over \$700,000.¹

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission and that this original information led to the successful enforcement of the Covered Action.²

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¹ The CRS also recommended the denial of a related action award to Claimant. Because Claimant did not contest the preliminary denial, the CRS’s preliminary determination as to the denial of the related action award became the final order of the Commission pursuant to Exchange Act Rule 21F-11(f); 17 C.F.R. § 240.21F-11(f).

² See Exchange Act Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3, 17 C.F.R. § 240.21F-3.

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In reaching this determination, we considered that (i) Claimant provided substantial, ongoing assistance that conserved significant Commission time and resources; and (ii) there was substantial law enforcement interest in the information provided, as it related to detecting an ongoing fraud involving the misappropriation of investor funds.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of *** percent (***%) of the monetary sanctions collected or to be collected in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary

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