

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934

Release No. 95408 / August 2, 2022

WHISTLEBLOWER AWARD PROCEEDING

File No. 2022-69

In the Matter of the Claim for an Award

in connection with

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Redacted

Notice of Covered Action Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued Preliminary Determinations recommending that Redacted (“Claimant 1”) and Redacted (“Claimant 2”) (collectively, “Claimants”) each receive whistleblower awards in the amount of Redacted percent (^{***} %) of the monetary sanctions collected and to be collected in Redacted Redacted (collectively, the “Covered Action”),¹ which will presently result in an aggregate award of approximately \$500,000.² Claimant 1’s estate and Claimant 2 provided written notice of their decisions not to contest the Preliminary Determinations.

¹ For the purposes of making an award, we determined to treat the judicial and administrative actions in this matter as a single Covered Action because they arose out the same nucleus of operative facts. *See* Securities Exchange Act of 1934 Rule 21F-4(d)(1), 17 C.F.R. § 240.21F-4(d)(1).

² The CRS also recommended that Claimant 1’s and Claimant 2’s award claims for a related action be denied. Because Claimant 1’s estate and Claimant 2 did not contest the preliminary denials, the CRS’s preliminary determinations as to the denials became the final order of the Commission pursuant to Exchange Act Rules 21F-10(f) & 11(f); 17 C.F.R. §§ 240.21F-10(f) & 11(f).

The recommendation of the CRS is adopted. The record demonstrates that Claimant 1 and Claimant 2 each voluntarily provided original information to the Commission and that each Claimant's original information led to the successful enforcement of the Covered Action.³

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In reaching that determination, we considered that Claimant 1 provided information that served as important evidence of a fraud and supported the Commission's findings in the Covered Action. Claimant 1 and/or his/her counsel met with Enforcement staff on multiple occasions. With regard to Claimant 2, we considered that Claimant 2 provided information that identified a fraudulent transaction and provided unique

³ See Exchange Act Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3(a), 17 C.F.R. § 240.21F-3(a).

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documentation that served as the basis for some of the Commission's findings in the Covered Action.

Accordingly, it is hereby ORDERED that Claimant 1 and Claimant 2 shall each receive an award of ^{Redacted} percent (^{***} %) of the monetary sanctions collected in the Covered Action, as well as any monetary sanctions collected in the Covered Action after the date of this Order.

By the Commission.

Vanessa A. Countryman
Secretary