

sec news digest

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Issue 79-73

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RULES AND RELATED MATTERS

U.S. SECURITIES AND
EXCHANGE COMMISSION

WITHDRAWAL OF STATEMENT OF POLICY ON
INVESTMENT COMPANY SALES LITERATURE

The Commission is amending Parts 231 and 271 of Title 17 of the Code of Federal Regulations to reflect the withdrawal of the Statement of Policy on investment company sales literature. This action was taken following a general review of the Statement and of public comments received on its revision and continued use. The Commission believes that the withdrawal of the Statement will encourage the investment company industry to assume principal responsibility for the development and use of sales literatures that is not misleading and limit the extent to which government regulators intrude on investment company marketing decisions. (Rel. 33-6047)

FOR FURTHER INFORMATION CONTACT: Anthony A. Vertuno at (202) 755-1192 or Sarah B. Ackerson (202) 755-1792.

HOLDING COMPANY ACT RELEASES

APPALACHIAN POWER COMPANY

A notice has been issued giving interested persons until May 4 to request a hearing on a proposal of Appalachian Power Company, subsidiary of American Electric Power Company, Inc., that it issue and sell at competitive bidding up to \$70 million of first mortgage bonds and up to 1,600,000 shares of preferred stock and that it make certain changes in its supplemental indenture. (Rel. 35-21006 - Apr. 13)

THE ROCKY RIVER REALTY COMPANY

An order has been issued approving a proposal by the Rocky River Realty Company, Northeast Utilities Service Company (NUSCO) and The Hartford Electric Light Company (HELCO), each a wholly-owned subsidiary of Northeast Utilities, a registered holding company, whereby HELCO will assign a real estate lease and sell leasehold improvements thereon to Rocky River; Rocky River will sublease such real estate and lease such improvements to NUSCO; and Rocky River will finance the purchase of such leasehold improvements and the cost of additional improvements through the issuance of notes to a bank. (Rel. 35-21007 - Apr. 13)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

LISTING ACTIONS

Orders have been issued, pursuant to Section 12(d) of the Securities Exchange Act of 1934, granting the applications of the following companies to list the specified securities on the following stock exchanges: American Stock Exchange, Inc. - NFC Corp., common stock and 8% convertible subordinated debentures, due November 15, 1992 (effective as of February 2, 1979); Electro Audio Dynamics Inc., 12-7/8% senior subordinated debentures, due 1999 (effective as of February 13, 1979); Morton Shoe Companies Inc., 12-3/4% senior sinking fund debentures, due 1996 (effective as of February 23, 1979); New Plan Realty Trust, shares of beneficial interest (effective as of March 1, 1979); Pizza Inn Inc., common stock (effective as of March 6, 1979); Mego International Inc., 12-7/8% subordinated sinking fund debentures, due 1994 (effective as of March 7, 1979); Puget Sound Power & Light Co., 9.36% preferred stock cumulative, \$25 par value (effective as of March 13, 1979). New York Stock Exchange, Inc. - Sun Chemical Corp., 11-1/2% subordinated debentures, due December 1, 1996; UNC Resources Inc., 12% subordinated debentures, due 1998 (both effective as of January 30, 1979); Hughes Tool Co., 9% sinking fund debentures, due November 1, 2008 (effective as of February 8, 1979); Cannon Mills Co., common stock; Citicorp, \$500 million of floating rate notes, due 2004; United Technologies Corp., 9-3/8%

sinking fund debentures, due January 15, 2004 and 9.45% notes, due January 15, 1989 (all effective as of February 9, 1979); American Brands Inc., \$2.75 preferred stock and \$2.67 convertible preferred stock; Bell Telephone Co. of Pennsylvania, \$150 million of forty-year 9-1/4% debentures, due January 15, 2019 (both effective as of February 14, 1979); Arrow Electronics Inc., common stock (effective as of February 22, 1979); Security Pacific Corp., common stock (effective as of March 8, 1979); Kingdom of Norway, 9-3/4% notes, due January 15, 1984 (effective as of March 9, 1979); Beneficial Corp., 9.40% debentures, due August 1, 1985; Pacific Telephone and Telegraph Co., thirty-seven year 9-7/8% debentures, due February 15, 2016; Rapid American Corp., 11% sinking fund subordinated debentures, due October 1, 2005 and 10-3/4% sinking fund subordinated debentures, due October 1, 2004; Trans World Airlines Inc. (NEW), 5% subordinated debentures, due January 1, 1994, 4% subordinated debentures, due March 1, 1992, 10% guaranteed loan certificates, due May 15, 1985 and 11% guaranteed loan certificates, due June 1, 1986; Walter Kidde & Co. Inc., 9-3/4% sinking fund debentures, due December 1, 2003 (all effective as of March 13, 1979); Elcor Corp., common stock; INA Corp., \$1.90 cumulative convertible preferred share, Series C (both effective as of March 15, 1979). Pacific Stock Exchange, Inc. - GMR Properties, common shares of beneficial interest and 8.50% senior subordinated debentures, due 1987; Institutional Investors Trust, 8-1/4% first priority subordinated notes, due February 1, 1987 (both effective as of February 1, 1979); Purex Industries Inc. (Del.), common stock (effective as of February 27, 1979); Security Pacific Corp., common stock (effective as of March 8, 1979); Pacific Telephone and Telegraph Co., thirty-seven year 9-7/8% debentures, due February 15, 2016 (effective as of March 13, 1979).

MISCELLANEOUS

JEANNETTE CORPORATION

An order has been issued granting the application of Jeannette Corporation for an exemption, pursuant to Section 12(h) of the Securities Exchange Act of 1934, from the reporting requirements of Section 15(d) of the Act. It appears to the Commission that the exemption is consistent with the public interest and the protection of investors, in view of the fact that the company no longer has any public shareholders. (Rel. 34-15725)

NEPTUNE INTERNATIONAL CORPORATION

An order has been issued granting the application of Neptune International Corporation, a New Jersey corporation, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the reporting requirements of Sections 13 and 15(d) of the Act. It appeared to the Commission that the granting of the requested exemption would not be inconsistent with the public interest or the protection of investors, in view of the fact that none of the securities of Neptune are held by any other person other than Wheelabrator-Frye, Inc. (Rel. 34-15726)

VALHI, INC.

An order has been issued exempting Valhi, Inc. from the periodic reporting requirements under Section 13(a) of the Securities Exchange Act of 1934. On June 6, 1978, Valhi merged with its subsidiary in connection with a court approved settlement of certain litigation to which Valhi, its parent, Contran Corporation, and others were parties. It appeared to the Commission that the requested exemption would not be inconsistent with the public interest or the protection of investors. (Rel. 34-15727)

MCDERMOTT, WOLL & EMERY

An order has been issued pursuant to Section 3(a)(2) of the Securities Act of 1933 exempting from the registration provisions of the Act interests or participations issued in connection with the Profit-Sharing Plan and Trust of McDermott, Will & Emery, an Illinois law firm. (Rel. 33-6054)

LORD, BISSELL & BROOK

An order has been issued pursuant to Section 3(a)(2) of the Securities Act of 1933, exempting from the registration provisions of the Act, interests or participations issued in connection with the Retirement Plan of Lord, Bissell & Brook, a law firm organized as a partnership under Illinois law. (Rel. 33-6055)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

(S-11) AMERICAN REALTY FUND I, 1275 "A" St., Hayward, Cal. 94541 - 20,000 units of limited partnership interests. Underwriter: LSY, Inc. dba American Investor's Company. The Partnership will invest in residential, commercial and industrial real estate. (File 2-64085 - Apr. 11)

(S-16) PIONEER CORPORATION, 301 South Taylor St., Amarillo, Tex. 79163 (806-378-3300) - 369,458 shares of common stock. (File 2-64099 - Apr. 12)

(S-8) BACHE GROUP INC., 100 Gold St., New York, N.Y. 10038 (212-791-1000) - 865,303 shares of common stock. (File 2-64111 - Apr. 13)

(S-7) FORD MOTOR CREDIT COMPANY, The American Road, Dearborn, Mich. 48121 (313-322-3000) - \$100 million of medium-term notes due from 9 months to 5 years from date of issue. Underwriter: Goldman, Sachs & Co. The company provides wholesale financing to and purchases retail installment sales contracts from franchised Ford vehicle dealers. (File 2-64112 - Apr. 13)

(S-8) TENNECO INC., Tenneco Bldg., Houston, Tex. 77002 - 6,339 shares of common stock. (File 2-64113 - Apr. 13)

(S-8) MARATHON OIL COMPANY, 539 South Main St., Findlay, Ohio 45840 - 235,300 shares of common stock. (File 2-64114 - Apr. 13)

(S-8) TENNECO INC., Tenneco Bldg., Houston, Tex. 77002 - 1,193,894 shares of common stock. (File 2-64115 - Apr. 13)

In a second S-8 registration statement the company seeks registration of 3,894 shares of common stock. (File 2-64116 - Apr. 13)

(S-8) MEMOREX CORPORATION, San Tomas at Central Expressway, Santa Clara, Cal. 95052 - 400,000 shares of common stock. (File 2-64117 - Apr. 13)

(S-8) TENNECO INC., Tenneco Bldg., Houston, Tex. 77002 - 4,297 shares of common stock. (File 2-64118 - Apr. 13)

In a second S-8 registration statement the company seeks registration of 4,031 shares of common stock. (File 2-64119 - Apr. 13)

(S-8) BIO-RAD LABORATORIES, INC., 2200 Wright Avenue, Richmond, Cal. 94804 - 30,000 shares of common stock. (File 2-64120 - Apr. 13)

(S-8) TENNECO INC., Tenneco Bldg., Houston, Tex. 77002 - 14,022 shares of common stock. (File 2-64121 - Apr. 13)

In a separate S-16 registration statement, the company seeks registration of 400,000 shares of common stock. (File 2-64122 - Apr. 13)

(S-8) AMAX, INC., AMAX Center, Greenwich, Conn. 06830 - \$1,210,000 participations in Thrift Plan. (File 2-64123 - Apr. 13)

(S-16) NORTHERN NATURAL GAS COMPANY, 2223 Dodge St., Omaha, Neb. 68102 (402-348-4000) - 227,442 shares of common stock. (File 2-64124 - Apr. 13)

(S-8) CONTINENTAL TELEPHONE CORPORATION, 56 Perimeter Center East, Atlanta, Ga. 30346 - 300,000 shares of common stock. (File 2-64125 - Apr. 13)

In a separate S-7 registration statement the company seeks registration of 1,082,172 shares of common stock. (File 2-64126 - Apr. 13)

(S-8) ROCHESTER TELEPHONE CORPORATION, 100 Midtown Plaza, Rochester, N.Y. 14646 - \$6 million of participations in plan. (File 2-64127 - Apr. 13)

(S-8) WYLAIN, INC., 17250 Dallas Parkway, Dallas, Tex. 75248 - 50,000 shares of common stock. (File 2-64128 - Apr. 13)

- (S-8) THE MURRAY OHIO MANUFACTURING COMPANY, Franklin Rd., Brentwood, Tenn. 37027 - 122,000 shares of common stock. (File 2-64129 - Apr. 13)
- (S-8) FORD MOTOR COMPANY, The American Road, Dearborn, Mich. 48121 - 455,000 shares of common stock. (File 2-64131 - Apr. 13)
- In a separate S-8 registration statement the company seeks registration of 7,800,000 shares of common stock. (File 2-64132 - Apr. 13)
- In a third S-8 registration statement the company seeks registration of 285,000 shares of common stock. (File 2-64133 - Apr. 13)
- (S-8) VIACOM INTERNATIONAL INC., 1211 Avenue of the Americas, New York, N.Y. 10036 - 250,000 shares of common stock. (File 2-64134 - Apr. 13)
- (S-16) THE COCA-COLA BOTTLING COMPANY OF NEW YORK, INC., 411 Hackensack Ave., Hackensack Ave., Hackensack, N.J. 07601 (201-487-8650) - 3,333,333 shares of common stock. (File 2-64135 - Apr. 13)
- (S-16) AMERICAN MOTOR INNS, INCORPORATED, 1917 Franklin Rd., S.W., Roanoke, Va. 24014 (703-342-4531) - 30,825 shares of common stock. (File 2-64136 - Apr. 13)
- (S-8) DRAVO CORPORATION, One Oliver Plaza, Pittsburgh, Pa. 15222 (412-566-3000) - 250,000 shares of common stock. (File 2-64137 - Apr. 13)
- (S-8) SPARTON CORPORATION, 2400 East Ganson St., Jackson, Mich. 49202 (517-787-8600) - 80,000 shares of common stock. (File 2-64138 - Apr. 13)
- (S-8) HUGHES TOOL COMPANY, 5425 Polk Ave., Houston, Tex. 77023 (713-924-2222) - 650,000 shares of common stock. (File 2-64139 - Apr. 16)
- (S-8) TEXAS COMMERCE BANCSHARES, INC., 712 Main St., Houston, Tex. 77002 (713-236-4865) - 300,000 shares of common stock. (File 2-64140 - Apr. 16)

REGISTRATIONS EFFECTIVE

April 9: Alaska Airlines, Inc., 2-63743; Analogic Corp., 2-63453; Baxter Travenol Laboratories, Inc., 2-63944; Celanese Corp., 2-63846, 2-63847 and 2-63848; The Chesapeake and Potomac Telephone Company of Virginia, 2-63797; Triton Oil & Gas Corp., 2-63654.

April 10: Australia and New Zealand Banking Group Limited, 2-63868; The First Trust of Insured Municipal Bonds, Series 41, 2-63659; Interstate Power Co., 2-63695; Mid-Continent Telephone Corp., 2-63657; Nuveen Tax-Exempt Bond Fund, Series 125, 2-63539; Utah Power & Light Co., 2-63812 and 2-63813; Wells Fargo Keogh Plan Trusts, 2-63356; Winthrop Partners 79, 2-63216 (90 days).

April 11: Community Banks of Florida, Inc., 2-63723; Five Star Energy Corp., 2-62961 (90 days); Houston Natural Gas Corp., 2-63762; Kingdom of Sweden, 2-63816; Lydall, Inc., 2-63637; Maremont Corp., 2-63804; The Municipal Investment Trust Fund, Twenty-Fourth Intermediate Term Series, 2-63597; Otter Tail Power Company, 2-63744; Rial Oil Co., 2-63676.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13-G) may in lieu of filing a Schedule 13D file a Form 13-G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period March 16, 1979. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are sent forth for each beneficial owner. *Amended Acquisition Reports.

REPORTING COMPANY
OR INDIVIDUAL

ISSUER & NUMBER OF SHARES

DATE FILED

Warren E. Buffett
Susan T. Buffett

Citinationl Development Trust (Beverly Hills, CA)
Common Stock - 33,900 shs.

3-16-79

ACQUISITION REPORTS, cont.

* Francis G. Fabian, Jr.	For Better Living, Inc. (Laguna Niguel, CA) Common Stock - 37,988 shs. Common Stock - 4,137 shs. on exercise of Warrant	3-16-79
Franklin R. Carlson	General Semiconductor Industries, Inc. (Tempe, AZ) Common Stock - 70,723 shs.	3-16-79
* William D. Horvitz Francis E. Kane, et al, Trustees	R. Hoe & Co., Inc. (Bronx, NY) Common Stock - 238,849 shs. (12.2%)	3-16-79
* LGS Employee's Savings & Investment Trust	Louisiana General Services, Inc. (Harvey, LA) Common Stock - 211,173 shs. (14.83%)	3-16-79
* Harald C. Mueller	Mark Controls Corp. (Evanston, IL) Series A Convertible Preferred Stock - 75,875 shs.	3-16-79
First City Development Corp of California (Wholly-owned subsidiary of First City Financial Corp Ltd, (Canada)	Metropolitan Development Corp. (Beverly Hills, CA) Capital Stock - 1,790,753 shs. (96%) (1,705,753 of above shares were acquired pursuant to the Tender Offer.)	3-16-79
* American Financial Corp. Carl H. Lindner Robert D. Lindner	Mission Insurance Group, Inc. (Los Angeles, CA) Common Stock - 690,161 shs. (13.4%)	3-16-79
* Ampco-Pittsburgh Corp.	Pittsburgh Forgings Co. (Pittsburgh, PA) Common Stock - 1,001,012 shs. (32.4%)	3-16-79
* Ampco-Pittsburgh Securities Corp. (Wholly-owned subsidiary of Ampco-Pittsburgh Corp.)	Pittsburgh Forgings Co. (Pittsburgh, PA) Common Stock - 1,001,012 shs. (32.4%)	3-16-79
* Y.R.J. Corp. Yandell Rogers, Jr. Mrs. Louis L. Ridgway, et al	Ridgway's Inc. (Houston, TX) Common Stock - 826,330 shs. (86.2%) Common Stock - 10,500 shs. on exercise of options	3-16-79
* S.H. Scheuer Individually & Trustee Donald E. Peiser Leon Myers	Southdown, Inc. (Houston, TX) Common Stock - 978,420 shs. (29.53%) (Included above are shares owned by family members.)	3-16-79
Steven Babbidge David A. Boggs	United States Equity & Mortgage Trust (Los Angeles, CA) Shs. of Beneficial Interest - 91,500	3-16-79

The following individuals or companies have filed Form 13-G on March 12, 1979:

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
J. P. Morgan & Co. Inc.	American Airlines Inc. (NYC) Common Stock - 1,753,402 shs.	3-12-79
Joseph G. Landry	Astra Corp. (Quincy, MA) Common Stock - 156,877 shs. (23.4%)	3-12-79
Charles J. Imberino Elizabeth Imberino	Astra Corp. (Quincy, MA) Common Stock - 47,927 shs.	3-12-79
Richard J. Comer	Avondale Mills (Sylacauga, AL) Common Stock - 205,906 shs. (10.06%)	3-12-79
* City National Bank, Trustee Stock Bonus Plan of Arden Mayfair Inc.	Arden Group Inc. (Los Angeles, CA) Series A Preferred Stock - 17,328 shs. (10.5%)	3-12-79
* City National Bank, Trustee	Arden Group Inc. (Los Angeles, CA) Common Stock - 213,228 shs.	3-12-79

FORM 13G REPORTS, cont.

Michael Lavelle	Authenticolor Inc. (NYC) Common Stock - 51,580 shs.	3-12-79
Robert Popper	Authenticolor Inc. (NYC) Common Stock - 38,216 shs.	3-12-79
Harold Brown	Authenticolor Inc. (NYC) Common Stock - 53,580 shs.	3-12-79
John D. Flanagan	Authenticolor Inc. (NYC) Common Stock - 107,125 shs. (19.7%)	3-12-79
ABA Industries Inc. Employees' Profit Sharing Trust	ABA Industries Inc. (Pinellas, FL) Common Stock - 38,713 shs. (13.6%)	3-12-79
James H. Baker	Baker Bros., Inc. (Jacksonville, FL) Common Stock - 62,911 shs.	3-12-79
Annabelle Schechtman, Individually and Trustee	Bond Industries, Inc. (NYC) Common Stock - 52,812 shs.	3-12-79
Bowne & Co. Inc. Employees' Stock Purchase Plan	Bowne & Co., Inc. (NYC) Common Stock - 116,646 shs.	3-12-79
Edmund A. Stanley, Jr.	Bowne & Co. Inc. (NYC) Common Stock - 532,506 shs. (24.1%) (Included above are shares owned by his wife.)	3-12-79
Arthur Brody	Bro-Dart Industries (Secaucus, NJ) Common Stock - 1,330,266 shs. (57.7%)	3-12-79
United Missouri Bank of Kansas City, N.A.	Business Men's Assurance Co. (Kansas City, MO) Common Stock - 460,314 shs.	3-12-79
Bank of New Jersey	Campbell Soup Company (Camden, NJ) Common Stock - 12,654,571 shs. (37.9%)	3-12-79
American Brands Inc.	Central Illinois Public Service Co. (Springfield, IL) 4.90% Preferred Stock - 10,000 shs.	3-12-79
American Brands Inc.	Central Illinois Light Co. (Peoria, IL) 7.56% Preferred Stock - 30,000 shs.	3-12-79
American Brands, Inc.	Central Illinois Light Company (Peoria, IL) 7.72% Preferred Stock - 20,000 shs.	3-12-79
American Brands, Inc.	Central Illinois Public Service Co. (Springfield, IL) 8.08% Preferred Stock - 20,000 shs.	3-12-79
Michael Colangelo	Chateau de Ville, Inc. (Framingham, MA) Common Stock - 112,745 shs. (13%)	3-12-79
Chemical New York Corp. Chemical Bank	Church & Dwight Co., Inc. (NYC) Common Stock - 116,079 shs.	3-12-79
Jonathan W. Rogers Property Management Co. of New Mexico Sun City General Agency Inc. Mortgage Investment Co.	Coaches of America, Inc. (El Paso, TX) Common Stock - 254,707 shs.	3-12-79
* Sears, Roebuck & Co.	Coldwell, Banker & Co. (Los Angeles, CA) Common Stock - 437,433 shs. (21%)	3-12-79
Helen Mary Sekera, Individually and Trustee	Commonwealth Telephone Co. (Dalls, PA) Common Stock - 72,765 shs.	3-12-79
J. P. Morgan & Co. Inc.	Connecticut General Mortgage & Realty Investment (Springfield, MA) Common Stock - 898,478 shs. (14.9%)	3-12-79

FORM 13G REPORTS, cont.

Alan K. Gidwitz, Individually, Custodian and Co-Trustee	Continental Materials Corp. (Chicago, IL) Common Stock - 92,844 shs.	3-12-79
M. D. Blackwell	Cook Paint and Varnish Co. (No. Kansas City, MO) Common Stock - 80,686 shs. (Included above are shares owned by his wife.)	3-12-79
Desmond Curran	Cook Paint and Varnish Co. (No. Kansas City, MO) Common Stock - 62,951 shs.	3-12-79
Desmond Patrick Curran	Cook Paint and Varnish Co. (No. Kansas City, MO) Common Stock - 48,285 shs. (Included above are shares owned by his wife and child.)	3-12-79
Charles Reed Hoose	Cook Paint and Varnish Co. (No. Kansas City, MO) Common Stock - 87,396 shs.	3-12-79
Saul Rappaport	Decorator Industries, Inc. (Miami, FL) Common Stock - 84,026 shs.	3-12-79
Earl Rappaport	Decorator Industries, Inc. (Miami, FL) Common Stock - 123,036 shs.	3-12-79
Thomas A. Eazor	Eazor Express, Inc. (Pittsburgh, PA) Common Stock - 121,300 shs. Common Stock - 500,000 shs. on conversion of Class B Stock	3-12-79
Thomas C. Eazor	Eazor Express, Inc. (Pittsburgh, PA) Common Stock - 80,000 shs. (15.6%)	3-12-79
J. P. Morgan & Co. Inc.	Federal Express Corp. (Memphis, TN) Common Stock - 353,570 shs.	3-12-79
C. W. Flint, Jr., Individually and Trustee	First Tulsa Bancorporation, Inc. (Tulsa, OK) Common Stock - 141,236 shs.	3-12-79
Edward Risbergs	General Builders Corp. (Babylon, NY) Common Stock - 81,141 shs.	3-12-79
Leo Camp Henriette Camp	Genesco Inc. (Nashville, TN) Convertible Preference Stock - 28,260 shs. (23.4%)	3-12-79
Erwin Camp Lilo Camp	Genesco Inc. (Nashville, TN) Convertible Preference Stock - 21,929 shs. (18.1%)	3-12-79
American Brands, Inc.	Illinois Power Co. (Decatur, IL) 4.42% Preferred Stock - 21,800 shs. (14.5%)	3-12-79
Suresh C. Jhaveri	Indiaports, Inc. (Honolulu, HI) Common Stock - 26,137,143 shs. (86.9%)	3-12-79
Finance Enterprises, Ltd. Finance Factors Ltd. (Wholly-owned subsidiary of Finance Enterprises, Ltd.)	InterIsland Resorts, Ltd. (Honolulu, HI) Common Stock - 139,628 shs.	3-12-79
* Sears, Roebuck and Co.	International Video Corp. (Sunnyvale, CA) Common Stock - 612,449 shs. (15.5%)	3-12-79
American Brands, Inc.	Iowa-Illinois Gas & Electric Co. (Davenport, IA) \$4.22 Preferred Stock - 5,000 shs. (12.5%)	3-12-79
American Brands, Inc.	Iowa-Illinois Gas & Electric Co. (Davenport, IA) \$7.50 Preferred Stock - 15,000 shs. (15%)	3-12-79
T. Rowe Price Associates, Inc. Rowe Price New Income Fund, Inc.	Iowa-Illinois Gas & Electric Co. (Davenport, IA) \$10.75 Preferred Stock - 15,080 shs. (10%)	3-12-79
J. P. Morgan & Co. Inc.	K Mart Corp. (Troy, MI) Common Stock - 6,696,281 shs.	3-12-79



NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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