DISTRICT OFFICES:

4434 AMBOY ROAD, 2ND FLOOR STATEN ISLAND, NY 10312 (718) 356-8400 (718) 356-1928 (FAX)

9818 FOURTH AVENUE BROOKLYN, NY 11209 (718) 630–5277 (718) 630–5388 (FAX)

Congress of the United States House of Representatives Vito Fossella

13th District, New York

CAPITOL OFFICE:

1239 Longworth House Office Building Washington, DC 20515-3213 (202) 225-3371 (202) 226-1272 (FAX)

E-MAIL ADDRESS: vito.fossella@mail.house.gov

2-131-19

November 8, 2005

Mr. Jonathan G. Katz Secretary Securities and Exchange Commission 450 Fifth Street, N.W. Washington DC, 20549



Dear Secretary Katz,

I am writing in support of an expeditious review and determination of the NASDAQ Stock Market's application to become a registered national securities exchange.

Change and adaptation to the progressive nature of the global marketplace has allowed our capital markets to remain at the forefront. Until a determination of NASDAQ's application is made, many decisions NASDAQ would like to make in regards to better serving investors and listed companies are on hold. A decision by the U.S. Securities and Exchange Commission (SEC) will allow NASDAQ to move forward as the largest U.S. electronic stock market that on average trades more shares per day than any other domestic market.

I urge the Commission to expeditiously review NASDAQ's application to become an exchange, and grant approval should the Commission find it satisfies current relevant rules and federal securities law.

Thank you for your consideration of this request.

Vito Fossella

Member of Congress