

Long-Term Stock Exchange, Inc.
 Date of filing: November 9, 2018
 Date as of which the information is accurate: November 9, 2018

Exhibit K

This Exhibit is applicable only to exchanges that have one or more owners, shareholders, or partners that are not also members of the exchange. If the exchange is a corporation, please provide a list of each shareholder that directly owns 5% or more of a class of a voting security of the applicant. If the exchange is a partnership, please provide a list of all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of the partnership's capital. For each of the persons listed in the Exhibit K, please provide the following:

1. Full legal name;
2. Title or Status;
3. Date title or status was acquired;
4. Approximate ownership interest;
5. Whether the person has control, a term that is defined in the instructions to this Form

Long-Term Stock Exchange, Inc. ("LTSE") is 100% owned by LTSE Holdings, Inc. ("LTSEH"), a privately-held corporation. The following persons beneficially own approximately 5% or more of LTSEH as of October 22, 2018:¹

Full legal name	Title or Status	Date title or status was acquired	Approximate ownership interest	Control person
Eric Ries	Chief Executive Officer	8/30/2012	29.6055%	Yes
John V. Bautista	Director	8/30/2012	8.9342%	Yes
The Founders Fund V, LP ²	Shareholder	7/13/2016	10.7823%	No
Collaborative III, L.P.	Shareholder	7/13/2016	7.8058%	No
Obvious Ventures II, L.P.	Shareholder	7/13/2016	6.6589%	No

¹ Ownership percentage is calculated based on the number of shares of total Class A Common Stock, Class B Common Stock, Founders Preferred Stock and Series A Preferred Stock beneficially owned by each stockholder as a percentage of the total number of shares of all such classes outstanding. As of October 22, 2018, there were 11,337,500 shares of Class A Common Stock, 5,701,571 shares of Class B Common Stock, 3,600,000 shares of Founders Preferred Stock and 24,983,611 shares of Series A Preferred Stock outstanding.

² The Founders Fund V Entrepreneurs Fund, LP ("FF Entrepreneurs Fund") and The Founders Fund V Principals Fund, LP ("FF Principals Fund") are under common control with The Founders Fund V, LP ("Founders Fund V") and are also shareholders of LTSEH, and as such are "Related Persons" (as defined in LTSEH's proposed amended certificate of incorporation) of Founders Fund V. FF Entrepreneurs Fund holds 34,940 shares of LTSEH Series A-6 Preferred Stock and 34,681 of LTSEH Series A-7 Preferred Stock, while FF Principals Fund holds 664,096 shares of LTSEH Series A-6 Preferred Stock and 659,169 of LTSEH Series A-7 Preferred Stock. Further, in addition to being a member of the board of directors of LTSEH, Mr. Brian Singerman is a general partner of Founders Fund V, and therefore, a Related Person of Founders Fund V. In his individual capacity, Mr. Singerman is a direct shareholder of LTSEH, holding 50,684 shares of LTSEH Series A-3 Preferred Stock. As a result, aggregated with FF Entrepreneurs Fund, FF Principals Fund, and Mr. Singerman's individual ownership, Founders Fund V together with its Related Persons has an approximately 13.95% ownership interest in LTSEH.

Attached is a list of each holder of 5% or more of any class of capital stock of LTSEH.

LTSE acknowledges that certain shareholders' ownership of LTSEH and voting rights currently exceed the ownership and voting limitations set forth in Article IX, Section (A)(2)(b) of LTSEH's proposed amended certificate of incorporation contained in Exhibit C (the "Ownership and Voting Limitations") of this Form 1. LTSE understands that LTSEH is considering a variety of approaches in order to ensure that the Ownership and Voting Limitations are complied with. These approaches may include, but are not limited to (i) a recapitalization or voluntary conversion of the current share classes to limit super voting rights; (ii) a restructuring of the LTSEH share classes to reduce the percentage that any one shareholder owns of a single class of LTSEH's securities and potentially dilute voting power, and (iii) engaging in capital raising transactions that would have the effect of diluting existing ownership thereby reducing existing shareholders' ownership percentages and voting power. LTSEH has represented to the Applicant that, within 120 days of the Commission publishing notice of the filing of this Form 1 (the "**Publication Date**"), LTSEH will enter into a binding commitment to engage in such steps as necessary to ensure that the Ownership and Voting Limitations are met no later than the date that the Commission issues an order approving the Applicant's registration as a national securities exchange. LTSE undertakes, to the extent required, to file with the Commission an amendment to this Form 1 containing any documentation that would effect a change to LTSE's rules, including an amendment to its certificate of incorporation.

**LTSE Holdings, Inc.
5%+ Stockholders by Share Class
As of October 22, 2018**

CLASS A COMMON STOCK³

Name	No. of Shares	% of Outstanding Shares of Class	Date(s) Issued
John V. Bautista	4,000,000	26.7782%	11/02/2015
Eric Ries	9,600,000	64.2677%	11/02/2015 12/01/2015

**Total Number of Class A Common Stock Shares Issued: 14,937,500⁴
% of Total Outstanding Shares: 32.7414%**

CLASS B COMMON STOCK⁵

Name	No. of Shares	% of Outstanding Shares of Class	Date Issued
Tihomir Bajic	738,000	12.9438%	05/19/2016 10/19/2017
Zoran Perkov	612,000	10.7339%	07/13/2017
Marcus Gosling	814,204	14.2449% ⁶	05/19/2016
Eric Ries	3,400,000	59.6327%	05/19/2016

**Total Number of Class B Common Stock Shares Issued: 5,701,571
% of Total Outstanding Shares: 12.4972%**

SERIES A PREFERRED STOCK⁷

Name	No. of Shares	% of Outstanding Shares of Class	Date Issued
Collaborative III, L.P.	3,561,198	14.2541%	07/13/2016
Obvious Ventures II, L.P.	3,037,975	12.1599%	07/13/2016
The Founders Fund V, LP ⁸	4,919,193	19.6897%	07/13/2016
The Founders Fund V Principals Fund, LP	1,323,265	5.2965%	07/13/2016

**Total Number of Series A Preferred Stock Shares Issued: 24,983,611
% of Total Outstanding Shares: 54.7614%**

³ Ownership percentage is calculated based on the number of shares of total Class A Common Stock and Founders Preferred Stock (which is convertible into Class A Common Stock) beneficially owned by each stockholder as a percentage of the total number of shares of all such classes outstanding as of October 22, 2018.

⁴ Total includes 11,337,500 outstanding shares of Class A Common Stock and 3,600,000 outstanding shares of Founders Preferred Stock.

⁵ Ownership percentage is calculated based on the number of shares of total Class B Common Stock beneficially owned by each stockholder as a percentage of the total number of shares of such class outstanding as of October 22, 2018.

⁶ Includes option to purchase 14,204 shares of Class B Common Stock exercisable within the next 60 days.

⁷ Ownership percentage is calculated based on the number of shares of total Series A Preferred Stock beneficially owned by each stockholder as a percentage of the total number of shares of such class outstanding as of October 22, 2018.

⁸ As noted in footnote 2, FF Entrepreneurs Fund, FF Principals Fund, and Mr. Brian Singerman are Related Persons of Founders Fund V. On an aggregate basis, Founders Fund V, together with its Related Persons, own 6,362,763 shares of LTSEH Series A Preferred Stock, representing 25.47% of the outstanding shares of the class.