

**24X NATIONAL EXCHANGE LLC  
CLEARING LETTER OF GUARANTEE**

**This Letter of Guarantee is to be completed by the Clearing Firm of the Applicant.**

In connection with the qualification of [*APPLICANT NAME*] (“Member”) as a member of 24X National Exchange LLC (“Exchange”) and pursuant to Exchange Rules 11.12 and 15.3, as may be amended or re-numbered from time to time, the undersigned Clearing Firm represents that it is a member of the National Securities Clearing Corporation (“NSCC”), a clearing agency registered with the Securities Exchange Commission pursuant to Section 17A of the Securities Exchange Act of 1934. The undersigned Clearing Firm accepts full responsibility for clearing and settling any and all transactions made by the Member and/or such persons having access to the Exchange pursuant to a sponsorship arrangement with the Member (such persons, “Sponsored Participants”) to the extent such transactions are executed by Members or Sponsored Participants on the Exchange or on other markets after being routed away from the Exchange.

This Letter of Guarantee may be relied upon by the Exchange, shall be subject to Exchange Rules, as amended from time to time, and shall remain in effect until revoked in writing by the Clearing Firm.

\_\_\_\_\_  
Clearing Firm Name

\_\_\_\_\_  
NSCC Clearing Number

\_\_\_\_\_  
Signature of Authorized Officer, Partner,  
Managing Member or Sole Proprietor of Clearing Firm

\_\_\_\_\_  
Printed Name and Title

\_\_\_\_\_  
Date