

**24X NATIONAL EXCHANGE LLC
SPONSORED ACCESS APPLICATION**

In order to join 24X National Exchange LLC (“Exchange”) as a Sponsored Participant, an Applicant and its Sponsoring Member must complete and transmit all materials listed in the list below via email to: [INSERT].

APPLICATION MATERIALS
• Sponsored Access Application, including:
○ Sponsoring Member Consent
○ Sponsored Participant Agreement
• A detailed description of how the Sponsoring Member will comply with the requirements of SEC Rule 15c3-5: Risk Management Controls for Brokers or Dealers with Market Access
• A copy of the Sponsoring Member’s Policies and Procedures, specifically addressing SEC Rule 15c3 -5
• User Agreement
• IRS Form W-9 or W-8

All application materials sent to the Exchange will be reviewed for completeness. All applications are deemed confidential and handled in a secure environment. However, applications may be shared with other self-regulatory organizations as necessary to evaluate and process the application.

The Exchange may request that an Applicant submit documentation in addition to the materials above during the application review process. If you have questions related to the application, you may direct them to the Exchange at [INSERT EMAIL] or [INSERT PHONE].

SPONSORING MEMBER INFORMATION			SPONSORING MEMBER BUSINESS CONTACT
Firm:			Name:
Address:			Email:
City:	State:	Zip:	Phone:

SPONSORED PARTICIPANT INFORMATION			SPONSORED PARTICIPANT BUSINESS CONTACT
Firm:			Name:
Address:			Email:
City:	State:	Zip:	Phone:

SPONSORED PARTICIPANT BILLING ADDRESS			SPONSORED PARTICIPANT BILLING CONTACT
Firm:			Name:
Address:			Email:
City:	State:	Zip:	Phone:

PORT SELECTION	
Port Type and Quantity:	<input type="checkbox"/> FIX _____ <input type="checkbox"/> FIX DROP _____

CONNECTIVITY	
Which one of the following connectivity options will the Sponsored Participant use?	
<input type="checkbox"/> Cross Connect Extranet <input type="checkbox"/> Extranet: _____ <input type="checkbox"/> Private-Line Ethernet	
Which connection(s) is/are the Sponsored Participant requesting?	
<input type="checkbox"/> Certification <input type="checkbox"/> Production	

CLEARING (EQUITIES AND/OR OPTIONS)	
Please indicate which MPID/NSCC # the Sponsored Participant is permitted to use: _____ / _____	
Please indicate which Executing Firm ID/OCC # the Sponsored Participant is permitted to use: _____ / _____	

AUTHORIZATION	
<p>This form is governed by all terms and conditions set forth in the Exchange Sponsored Access Application and Agreements. The Exchange will provide a best effort attempt to cancel all open orders from a Member or Sponsored Participant upon a communications disconnect. There is no guarantee that the automatic-cancel feature provided by the Exchange will be free of errors or operate without interruption. By signing below, you agree and acknowledge that the Exchange is not liable or responsible in any way for any orders that may fail to be cancelled using the automatic-cancel feature. Members may call the Exchange Trade Desk at [INSERT] to request that all open orders be cancelled or to check the status of open orders.</p>	
Sponsoring Member Firm:	
Signature:	
Printed Name/Title:	

**24X NATIONAL EXCHANGE
SPONSORED PARTICIPANT AGREEMENT**

On behalf of the Sponsored Participant, the undersigned agrees to comply with the Certificate of Incorporation, the Exchange LLC Agreement, and the Rules of 24X National Exchange LLC (“Exchange”), and all written interpretations thereof, as if Sponsored Participant were a Member of the Exchange. These requirements include, but shall not be limited to, those listed in this Agreement.

The Sponsored Participant:

- shall enter into and maintain a User Agreement with the Exchange;
- shall provide to the Sponsoring Member, and to the Exchange, upon request, a list of Authorized Traders who may obtain access to the System on behalf of the Sponsored Participant. The Sponsored Participant shall promptly inform the Sponsoring Member of any modifications to such list. The Sponsored Participant shall be subject to the obligations of Exchange Rule 11.4 with respect to such Authorized Traders;
- shall familiarize its Authorized Traders with all of its obligations under Exchange Rule 11.3 and will ensure they receive appropriate training prior to allowing any access to or use of the Exchange;
- may not permit anyone other than Authorized Traders to obtain access to or use the Exchange;
- shall take reasonable security precautions to prevent unauthorized access to or use of the Exchange, including unauthorized entry of information into the Exchange, or the information and data made available on the Exchange. The Sponsored Participant understands and agrees that it is responsible for any and all orders, trades and other messages and instructions entered, transmitted or received under identifiers, passwords and/or security codes of Authorized Traders, and for the resultant trading and any other consequences thereof;
- acknowledges its responsibility to establish adequate procedures and controls to permit it to effectively monitor its employees’, agents’, and customers’ access to and use of the Exchange for compliance with the terms of this Agreement; and
- shall pay when due all amounts, if any, payable to Sponsoring Member, the Exchange or any third parties that arise from the Sponsored Participant’s access to and use of the Exchange. Such amounts include, but are not limited to, applicable Exchange and regulatory fees.

The undersigned, as a duly appointed Officer, Partner, Managing Member, or Sole Proprietor of the Sponsored Participant, does hereby acknowledge and agree to the terms and provisions of Exchange Rule 11.3 and shall comply with the Exchange Rules, as they may be amended from time to time.

Sponsored Participant Name

CRD Number (if applicable)

Signature of Authorized Officer, Partner, Managing Member or Sole Proprietor of Sponsored Participant

Date

Printed Name

Title

**24X NATIONAL EXCHANGE LLC
SPONSORING MEMBER CONSENT**

[INSERT FIRM NAME], a Member of the Exchange, hereby notifies the Exchange that it intends to be a Sponsoring Member providing access to a Sponsored Participant, as those terms are defined in Exchange Rule 11.3, by means of allowing the Sponsored Participant identified below to send orders directly to the Exchange using the Member's mnemonic (or the mnemonic of the Member's clearing broker, as applicable).

The Member acknowledges and agrees that:

- The Member is responsible for all orders entered on or through the Exchange by the Sponsored Participant and any person acting on behalf of or in the name of the Sponsored Participant;
- The Member must be identified on any order submitted by the Sponsored Participant as the Sponsoring Member of that order;
- Any execution occurring as a result of an order entered by a Sponsored Participant shall be binding in all respects on the Member;
- The Member is acting as agent for the person submitting the order through sponsored access and, as such, the Member is responsible for all related contractual and regulatory obligations;
- The Member is responsible for all actions taken by the Sponsored Participant or any person acting on behalf of or in the name of the Sponsored Participant on or through the Exchange.

In addition to Exchange Rule 11.3, the Member has further reviewed other provisions of the Exchange Rules and the terms of its User Agreement with the Exchange. The Sponsored Participant has agreed to comply with all applicable Exchange Rules governing the entry, execution, reporting, clearing and settling of orders in securities on the Exchange. The Member understands that it is required and agree to impose appropriate regulatory and supervisory procedures in connection with orders directed to the Exchange by the Sponsored Participant.

Sponsored Participant Name

CRD Number (if applicable)

Sponsoring Member Name

CRD Number (if applicable)

Signature of Authorized Officer, Partner, Managing
Member or Sole Proprietor of the Sponsoring Member

Date

Printed Name

Title