

EXHIBIT 11



Norton Capital Management, Inc.
Portfolio Management & Investment Counseling

999 Waterside Drive Suite 2206
Norfolk, Virginia 23510-3326

July 21, 2009

RECEIVED
7/21/09

BY FEDEX

The Honorable Paul G. Gardephe
United States District Court for the Southern District of New York
United States Courthouse
500 Pearl Street
New York, NY 10007-1312

RE: Securities and Exchange Commission v. Reserve Management Company, Inc. et al
09 Civ. 4346 (PCG)

Dear Judge Gardephe:

This firm is a claimant against the assets of the Primary Fund as we owned shares of the fund on September 15, 2008.

While we agree with the premise that all remaining assets of the fund be distributed on a pro rata basis we believe that not all of the funds have been accounted for.

We have evidence provided by the defendant that the fund owned \$60,694,164,000.00 PAR Value of securities at 5:02:52 p.m. on September 15, 2008. Enclosed please find our evidence which was provided to us by the fund.

It appears that if this order is approved that the fund's assets will have been completely distributed. It also appears that only some \$52 Billion of the fund will have been returned to shareholders.

We seek an explanation for the discrepancy.

Thank you for your consideration.

Sincerely,

Raymond J. Norton, CFA
President

Enclosure (1)

✓ cc: Nancy A. Brown, Esq.
Securities and Exchange Commission
3 World Financial Center
New York, NY 10281

FUND: THFE

MULTICURRENCY DEBT ISSUE HOLDINGS BY MATURITY DATE

PAGE NO : 1

RUN TIME: 17:02:52

RUN DATE: 09/15/08

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	SETTLED	ISSUED	NAME	RATE	MAT DATE	PAR	ORIGINAL COST	-BAS	AMORTIZED COST	-BAS	INTEREST TO DATE	-BAS	DUE AT MATURITY	PA LOT
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*** US DOLLAR ***

000658			CROWN POINT CAP CO.			252,471,000.00	250,042,439.37		252,471,000.00		.00		252,471,000.00	
05/20/08	05/20/08		2.9100000		09/16/08									
			CURRENT EFFECTIVE YIELD:											

001047			GOVERNOR & CO.OF BNK			200,000,000.00	200,000,000.00		200,000,000.00		1,431,111.11		201,431,111.11	
06/16/08	06/16/08		2.8000000		09/16/08									
			CURRENT EFFECTIVE YIELD:											

002240			MORGAN STANLEY TRI PARTY REPO			1,300,000,000.00	1,300,000,000.00		1,300,000,000.00		142,638.89		1,300,142,638.89	
09/15/08	09/15/08		3.9500000		09/16/08									
			CURRENT EFFECTIVE YIELD:											

001858			SURREY FUNDING CORP			200,000,000.00	199,517,833.33		200,000,000.00		.00		200,000,000.00	
08/14/08	08/14/08		2.6363560		09/16/08									
			CURRENT EFFECTIVE YIELD:											

DAYS TO MATURITY -	1	TOTALS				1,952,471,000.00	1,949,560,272.70		1,952,471,000.00		1,573,750.00		1,954,044,750.00	
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001342			CLIPPER RECEIVABLES CO			150,000,000.00	149,127,291.67		149,987,708.33		.00		150,000,000.00	
07/08/08	07/08/08		2.9500000		09/17/08									
			CURRENT EFFECTIVE YIELD:											

002189			CROWN POINT CAP CO.			182,030,000.00	179,185,326.53		182,009,825.01		.00		182,030,000.00	
04/29/08	04/29/08		3.9900000		09/17/08									
			CURRENT EFFECTIVE YIELD:											

001341			CURZON FUNDING LLC			200,000,000.00	198,808,777.78		199,983,222.22		.00		200,000,000.00	
07/08/08	07/08/08		3.0200000		09/17/08									
			CURRENT EFFECTIVE YIELD:											

001364			GALLEON CAP LLC			175,000,000.00	173,992,777.78		174,985,611.11		.00		175,000,000.00	
07/09/08	07/09/08		2.9600000		09/17/08									
			CURRENT EFFECTIVE YIELD:											

001057			GEMINI SEC CORP			100,000,000.00	99,284,444.44		99,992,222.22		.00		100,000,000.00	
06/17/08	06/17/08		2.8000000		09/17/08									
			CURRENT EFFECTIVE YIELD:											

002201			MORRIGAN TRR FDG LLC			150,000,000.00	147,655,875.00		149,983,375.00		.00		150,000,000.00	
04/29/08	04/29/08		3.9900000		09/17/08									
			CURRENT EFFECTIVE YIELD:											

001336			TASMAN FUNDING INC			50,000,000.00	49,699,236.11		49,995,763.89		.00		50,000,000.00	
07/08/08	07/08/08		3.0500000		09/17/08									
			CURRENT EFFECTIVE YIELD:											

DAYS TO MATURITY -	2	TOTALS				1,007,030,000.00	997,753,729.31		1,006,937,727.78		.00		1,007,030,000.00	
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* SECURITY IS IN DEFAULT

FUND: THEE

MULTICURRENCY DEBT ISSUE HOLDINGS BY MATURITY DATE

PAGE NO : 2

RUN TIME: 17:02:52

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

RUN DATE: 09/15/08

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	
*** US DOLLAR ***							
001443	ABBEY NATIONAL NA LL	250,000,000.00	248,871,527.78	249,965,277.78	.00	250,000,000.00	
07/15/08	07/15/08	2.5000000	09/18/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000252	AMERICAN EXPRESS BK	200,000,000.00	200,000,000.00	200,000,000.00	437,518.16	200,467,691.83	
04/29/08	04/18/08	2.7156300	09/18/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000282	AMERICAN GEN FIN CORP MTN	150,000,000.00	150,000,000.00	150,000,000.00	1,148,437.50	151,173,958.33	
04/29/08	03/18/08	3.0625000	09/18/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000255	BANK IRELAND GOVERNOR + CO	400,000,000.00	400,000,000.00	400,000,000.00	770,196.00	400,825,210.00	
04/29/08	04/21/08	2.4756300	09/18/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000256	BANK IRELAND GOVERNOR + CO	10,000,000.00	9,992,100.73	9,999,888.74	19,254.90	10,020,630.25	
04/29/08	04/21/08	2.4756300	09/18/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000659	BELMONT FUNDING LLC	250,000,000.00	247,521,180.56	249,959,027.78	.00	250,000,000.00	
05/20/08	05/20/08	2.9500000	09/18/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001404	CROWN POINT CAP CO.	250,000,000.00	248,586,458.33	249,959,027.78	.00	250,000,000.00	
07/11/08	07/11/08	2.9500000	09/18/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001530	ELYSIAN FUNDING LLC	250,000,000.00	248,831,944.44	249,959,722.22	.00	250,000,000.00	
07/22/08	07/22/08	2.9000000	09/18/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001428	MORRIGAN TRR FDG LLC	275,000,000.00	273,462,291.67	274,953,402.78	.00	275,000,000.00	
07/14/08	07/14/08	3.0500000	09/18/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000284	ROYAL BK SCOTLAND GROUP PLC	200,000,000.00	200,000,000.00	200,000,000.00	1,481,250.00	201,514,166.67	
04/29/08	03/18/08	2.9625000	09/18/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000651	SOCIETE GEN NO AMER	200,000,000.00	198,186,666.67	199,969,777.78	.00	200,000,000.00	
05/21/08	05/20/08	2.7200000	09/18/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

* SECURITY IS IN DEFAULT

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	
*** US DOLLAR ***							
001021	UBS AG STAMFORD BRAN	200,000,000.00	200,000,000.00	200,000,000.00	.00	200,000,000.00	
06/13/08	06/13/08	2.8500000	09/18/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	3	TOTALS	2,635,000,000.00	2,625,452,170.18	2,634,766,124.86	3,856,656.56	2,639,001,657.08
001120	EBBETS PLC & EBBETS LL	100,000,000.00	99,229,027.78	99,974,583.33	.00	100,000,000.00	
06/20/08	06/20/08	3.0500000	09/19/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001465	ELYSIAN FUNDING LLC	200,000,000.00	198,952,777.78	199,951,666.67	.00	200,000,000.00	
07/16/08	06/20/08	2.9000000	09/19/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001119	ELYSIAN FUNDING LLC	150,000,000.00	148,843,541.67	149,961,875.00	.00	150,000,000.00	
06/20/08	06/20/08	3.0500000	09/19/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001167	SVENSKA HANDELSBANKEN AB	200,000,000.00	200,000,000.00	200,000,000.00	355,513.88	200,396,534.72	
04/29/08	04/21/08	2.4612500	09/19/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002205	UBS FINANCE (DELW)	150,000,000.00	147,426,000.00	149,946,000.00	.00	150,000,000.00	
04/29/08	04/29/08	4.3200000	09/19/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002035	WELLS FARGO BANK NA	100,000,000.00	99,998,638.33	99,999,814.32	222,750.00	100,243,000.00	
08/28/08	08/14/08	2.4300000	09/19/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	4	TOTALS	900,000,000.00	894,449,985.56	899,833,939.32	578,263.88	900,639,534.72
001093	ASB FINANCE LTD.	90,000,000.00	89,351,400.00	89,958,600.00	.00	90,000,000.00	
06/20/08	06/19/08	2.7600000	09/22/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000652	GOVERNOR & CO.OF BNK	200,000,000.00	198,131,944.44	199,910,333.33	.00	200,000,000.00	
05/20/08	05/20/08	2.6900000	09/22/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001511	BEETHOVEN FDG CORP.	50,000,000.00	49,750,625.00	49,976,250.00	.00	50,000,000.00	
07/21/08	07/21/08	2.8500000	09/22/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	
*** US DOLLAR ***							
000739	BELMONT FUNDING LLC	300,000,000.00	297,051,666.67	299,855,000.00	.00	300,000,000.00	
05/23/08	05/23/08	2.9000000	09/22/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001825	DEXIA CREDIT LOCAL S.A	150,000,000.00	150,001,944.17	150,000,124.10	1,024,833.33	151,094,708.33	
06/20/08	06/20/08	2.7950000	09/22/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000705	ROYAL BK OF SCOTLAND	135,000,000.00	135,000,000.00	135,000,000.00	1,187,025.00	136,246,875.00	
05/20/08	05/20/08	2.6600000	09/22/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 7 TOTALS		925,000,000.00	919,287,580.28	924,700,307.43	2,211,858.33	927,341,583.33	
001587	ASPEN FDG CORP	100,000,000.00	99,558,333.33	99,948,472.22	.00	100,000,000.00	
07/25/08	07/25/08	2.6500000	09/23/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001533	BELMONT FUNDING LLC	100,000,000.00	99,483,750.00	99,942,638.89	.00	100,000,000.00	
07/22/08	07/22/08	2.9500000	09/23/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 8 TOTALS		200,000,000.00	199,042,083.33	199,891,111.11	.00	200,000,000.00	
001911	DANSKE CORP.	250,000,000.00	249,387,500.00	249,863,888.89	.00	250,000,000.00	
08/19/08	08/18/08	2.4500000	09/24/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001604	ELYSIAN FUNDING LLC	150,000,000.00	149,299,166.67	149,903,333.33	.00	150,000,000.00	
07/28/08	07/28/08	2.9000000	09/24/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 9 TOTALS		400,000,000.00	398,686,666.67	399,767,222.22	.00	400,000,000.00	
000484	NAT'L AUSTRALIA FNDG	200,000,000.00	197,923,333.33	199,866,500.00	.00	200,000,000.00	
05/08/08	05/08/08	2.6700000	09/25/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001586	TASMAN FUNDING INC	200,000,000.00	198,949,444.44	199,847,500.00	.00	200,000,000.00	
07/25/08	07/25/08	3.0500000	09/25/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001602	TASMAN FUNDING INC	50,000,000.00	49,750,069.44	49,961,875.00	.00	50,000,000.00	
07/28/08	07/25/08	3.0500000	09/25/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

* SECURITY IS IN DEFAULT

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	
*** US DOLLAR ***							
001603	TASMAN FUNDING INC	100,000,000.00	99,500,138.89	99,923,750.00	.00	100,000,000.00	
07/28/08	07/25/08	3.0500000	09/25/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001185	VICTORY RECEIVABLES	100,000,000.00	99,266,555.56	99,928,250.00	.00	100,000,000.00	
06/25/08	06/25/08	2.8700000	09/25/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 10		TOTALS	650,000,000.00	645,389,541.66	649,527,875.00	.00	650,000,000.00
001223	TASMAN FUNDING INC	220,000,000.00	218,192,638.89	219,801,388.89	.00	220,000,000.00	
06/27/08	06/27/08	3.2500000	09/26/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 11		TOTALS	220,000,000.00	218,192,638.89	219,801,388.89	.00	220,000,000.00
002007	DANSKE CORP.	200,000,000.00	199,531,555.56	199,820,888.89	.00	200,000,000.00	
08/26/08	08/26/08	2.4800000	09/29/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002069	EAST FLT FNC / EAST FN	500,000,000.00	498,931,250.00	499,485,416.67	.00	500,000,000.00	
09/02/08	09/02/08	2.8500000	09/29/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 14		TOTALS	700,000,000.00	698,462,805.56	699,306,305.56	.00	700,000,000.00
000850	AUST & NEW ZEA	100,000,000.00	99,116,666.67	99,896,944.44	.00	100,000,000.00	
06/02/08	06/02/08	2.6500000	09/30/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000301	ROYAL BK CDA	200,000,000.00	200,000,000.00	200,000,000.00	192,549.00	200,385,098.00	
04/29/08	01/02/08	2.4756300	09/30/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 15		TOTALS	300,000,000.00	299,116,666.67	299,896,944.44	192,549.00	300,385,098.00
001252	DEPFA BANK PLC	150,000,000.00	150,000,000.00	150,000,000.00	893,520.83	151,067,583.33	
07/01/08	07/01/08	2.7850000	10/01/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001334	LEXINGTN PKR CAP CO LL	100,000,000.00	99,279,861.11	99,872,916.67	.00	100,000,000.00	
07/08/08	07/08/08	3.0500000	10/01/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	
*** US DOLLAR ***							
001664	LLOYDS BK PLC NY BRN	250,000,000.00	250,000,000.00	250,000,000.00	830,555.56	251,101,388.89	
08/01/08	08/01/08	2.6000000	10/01/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001224	TASMAN FUNDING INC	100,000,000.00	99,133,333.33	99,864,583.33	.00	100,000,000.00	
06/27/08	06/27/08	3.2500000	10/01/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 16 TOTALS		600,000,000.00	598,413,194.44	599,737,500.00	1,724,076.39	602,168,972.22	
000889	ABBEY NAT'L TREASURY	114,100,000.00	114,063,582.70	114,095,062.06	658,350.28	114,896,950.34	
06/06/08	04/02/08	2.7331300	10/02/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001278	BARCLAYS BANK PLC	250,000,000.00	250,000,000.00	250,000,000.00	1,471,467.39	251,781,250.00	
07/02/08	07/02/08	2.8500000	10/02/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000529	CONCORD MIN CPTL CO	200,000,000.00	197,607,222.22	199,737,777.78	.00	200,000,000.00	
05/09/08	05/09/08	2.9500000	10/02/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002087	EAST FLT FNC / EAST FN	300,000,000.00	299,311,250.00	299,620,000.00	.00	300,000,000.00	
09/03/08	09/03/08	2.8500000	10/02/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002157	TSL (USA) INC	100,000,000.00	99,810,000.00	99,873,333.33	.00	100,000,000.00	
09/08/08	09/03/08	2.8500000	10/02/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001280	UBS AG STAMFORD BRAN	200,000,000.00	200,000,000.00	200,000,000.00	1,184,333.33	201,433,666.66	
07/02/08	07/02/08	2.8050000	10/02/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 17 TOTALS		1,164,100,000.00	1,160,792,054.92	1,163,326,173.17	3,314,151.00	1,168,111,867.00	
000271	BANK SCOTLAND PLC TREAS DIV	100,000,000.00	100,000,000.00	100,000,000.00	601,562.50	100,737,916.67	
04/29/08	04/03/08	2.8875000	10/03/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002107	EAST FLT FNC / EAST FN	250,000,000.00	249,426,041.67	249,663,541.67	.00	250,000,000.00	
09/04/08	09/02/08	2.8500000	10/03/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

* SECURITY IS IN DEFAULT

ACT NO.	NAME	PAR	ORIGINAL	AMORTIZED	INTEREST	DUE AT	PA
SETTLED	ISSUED	RATE	MAT DATE	COST	-BAS	COST	-BAS
				TO DATE	-BAS	MATURITY	LOT
*** US DOLLAR ***							
002065	EAST FLT FNC / EAST FN	150,000,000.00	149,618,958.33	149,791,041.66	.00	150,000,000.00	
09/02/08	09/02/08	2.9500000	10/03/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000900	ELYSIAN FUNDING LLC	150,000,000.00	148,520,000.00	149,790,333.33	.00	150,000,000.00	
06/05/08	06/05/08	2.9600000	10/03/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001840	WELLS FARGO BANK NA	100,000,000.00	100,000,000.00	100,000,000.00	226,666.67	100,340,000.00	
08/13/08	08/13/08	2.4000000	10/03/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY - 18		TOTALS	750,000,000.00	747,565,000.00	749,244,916.66	828,229.17	751,077,916.67
001344	BEETHOVEN FDG CORP.	215,672,000.00	214,081,419.00	215,318,537.56	.00	215,672,000.00	
07/08/08	07/08/08	2.9500000	10/06/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000882	DEPFA BANK PLC	150,000,000.00	148,597,250.00	149,773,750.00	.00	150,000,000.00	
06/04/08	06/04/08	2.7150000	10/06/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000920	ING (US) FUNDING LLC	100,000,000.00	99,091,777.78	99,851,111.11	.00	100,000,000.00	
06/06/08	06/06/08	2.6800000	10/06/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001909	NORDEA NORTH AMER. I	100,000,000.00	99,654,277.78	99,858,888.89	.00	100,000,000.00	
08/18/08	08/18/08	2.5400000	10/06/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001318	SCALDIS & SCALDIS JO	150,000,000.00	148,900,416.67	149,758,333.33	.00	150,000,000.00	
07/07/08	07/07/08	2.9000000	10/06/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002106	TSL (USA) INC	125,000,000.00	124,683,333.33	124,802,083.33	.00	125,000,000.00	
09/04/08	07/07/08	2.8500000	10/06/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002132	TSL (USA) INC	75,000,000.00	74,815,937.50	74,881,250.00	.00	75,000,000.00	
09/05/08	07/07/08	2.8500000	10/06/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001314	TSL (USA) INC	200,000,000.00	198,458,055.56	199,661,111.11	.00	200,000,000.00	
07/07/08	07/07/08	3.0500000	10/06/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

* SECURITY IS IN DEFAULT

ACT NO.	NAME	MAT DATE	PAR	ORIGINAL COST	-BAS	AMORTIZED COST	-BAS	INTEREST TO DATE	-BAS	DUE AT MATURITY	PA LOT
*** US DOLLAR ***											
002202	WESTPAC BANKING CORP.	10/06/08	183,600,000.00	181,453,919.99		183,331,740.00		.00		183,600,000.00	
04/29/08	04/29/08	2.6300000									
CURRENT EFFECTIVE YIELD: 0.0000000000											

DAYS TO MATURITY -		21	TOTALS	1,299,272,000.00	1,289,736,387.61	1,297,236,805.33		.00		1,299,272,000.00	
001315	BNK OF KYO-MTBSHI L	10/07/08	100,000,000.00	100,000,000.00		100,000,000.00		546,305.55		100,707,888.88	
07/07/08	07/07/08	2.7700000									
CURRENT EFFECTIVE YIELD: 0.0000000000											
001316	CURZON FUNDING LLC	10/07/08	150,000,000.00	148,830,833.33		149,733,125.00		.00		150,000,000.00	
07/07/08	07/07/08	3.0500000									
CURRENT EFFECTIVE YIELD: 0.0000000000											
000903	DEPPA BANK PLC	10/07/08	100,000,000.00	99,064,833.33		99,841,625.00		.00		100,000,000.00	
06/05/08	06/05/08	2.7150000									
CURRENT EFFECTIVE YIELD: 0.0000000000											
002126	TSL (USA) INC	10/07/08	100,000,000.00	99,746,666.67		99,833,750.00		.00		100,000,000.00	
09/05/08	09/05/08	2.8500000									
CURRENT EFFECTIVE YIELD: 0.0000000000											

DAYS TO MATURITY -		22	TOTALS	450,000,000.00	447,642,333.33	449,408,500.00		546,305.55		450,707,888.88	
001339	DEPPA BANK PLC	10/08/08	200,000,000.00	200,000,000.00		200,000,000.00		1,092,777.77		201,436,222.21	
07/08/08	07/08/08	2.8100000									
CURRENT EFFECTIVE YIELD: 0.0000000000											
001313	DEUTSCHE BK FINL LLC	10/08/08	100,000,000.00	99,341,250.00		99,844,166.67		.00		100,000,000.00	
07/07/08	07/07/08	2.5500000									
CURRENT EFFECTIVE YIELD: 0.0000000000											
000513	SVENSKA HANDLSBANK A	10/08/08	90,000,000.00	90,011,986.71		90,001,627.83		1,090,775.00		91,239,825.00	
04/29/08	04/08/08	2.7100000									
CURRENT EFFECTIVE YIELD: 0.0000000000											

DAYS TO MATURITY -		23	TOTALS	390,000,000.00	389,333,236.71	389,845,794.50		2,183,552.77		392,676,047.21	
001335	AUST & NEW ZEA	10/09/08	200,000,000.00	198,620,000.00		199,655,000.00		.00		200,000,000.00	
07/09/08	07/08/08	2.7000000									
CURRENT EFFECTIVE YIELD: 0.0000000000											
000941	BELMONT FUNDING LLC	10/09/08	125,000,000.00	123,741,875.00		124,762,812.50		.00		125,000,000.00	
06/09/08	06/09/08	2.9700000									
CURRENT EFFECTIVE YIELD: 0.0000000000											

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

RUN DATE: 09/15/08

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT	
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS			
*** US DOLLAR ***								
001360	DEXIA DELAWARE	350,000,000.00	347,513,444.44	349,378,361.11	.00	350,000,000.00		
07/09/08	07/09/08	2.7800000	10/09/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
000940	EBBETS PLC & EBBETS LL	100,000,000.00	98,993,500.00	99,810,250.00	.00	100,000,000.00		
06/09/08	06/09/08	2.9700000	10/09/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001363	RABOBANK NEDERLAND NV	200,000,000.00	200,000,000.00	200,000,000.00	1,023,500.00	201,364,666.67		
07/09/08	07/09/08	2.6700000	10/09/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001312	RABOBANK USA FINL CO	200,000,000.00	198,600,444.44	199,657,555.55	.00	200,000,000.00		
07/07/08	07/07/08	2.6800000	10/09/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001362	SOCIETE GENERALE NY	200,000,000.00	200,000,000.00	200,000,000.00	1,077,166.66	201,436,222.22		
07/09/08	07/09/08	2.8100000	10/09/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
000902	SOCIETE GEN NO AMER	100,000,000.00	99,016,500.00	99,820,472.22	.00	100,000,000.00		
06/05/08	06/05/08	2.8100000	10/09/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001338	TSL (USA) INC	100,000,000.00	99,212,083.33	99,805,138.89	.00	100,000,000.00		
07/08/08	07/08/08	3.0500000	10/09/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001361	WESTPAC BANKING CORP.	100,000,000.00	99,315,111.11	99,828,777.78	.00	100,000,000.00		
07/09/08	07/09/08	2.6800000	10/09/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
DAYS TO MATURITY -		24	TOTALS	1,675,000,000.00	1,665,012,958.32	1,672,718,368.05	2,100,666.66	1,677,800,888.89
001772	CONCORD MIN CPTL CO	200,000,000.00	198,985,000.00	199,613,333.33	.00	200,000,000.00		
08/08/08	08/08/08	2.9000000	10/10/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001399	CROWN POINT CAP CO.	200,000,000.00	198,458,055.56	199,593,333.33	.00	200,000,000.00		
07/11/08	07/11/08	3.0500000	10/10/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001379	DEXIA DELAWARE	250,000,000.00	248,217,500.00	249,535,000.00	.00	250,000,000.00		
07/10/08	07/10/08	2.7900000	10/10/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	
*** US DOLLAR ***							
001841	DEXIA CREDIT LOCAL S.A	47,000,000.00	47,008,505.15	47,003,519.37	250,353.34	47,338,713.34	
08/13/08	07/10/08	2.8200000	10/10/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002198	LEHMAN BRTNRS HLDG INC	150,000,000.00	147,950,000.00	149,700,000.00	.00	150,000,000.00	
04/29/08	04/29/08	3.0000000	10/10/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000799	ROYAL BK SCOTLAND GROUP PLC	150,000,000.00	150,000,000.00	150,000,000.00	841,500.00	151,138,500.00	
04/29/08	04/10/08	2.9700000	10/10/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002206	TSL (USA) INC	100,000,000.00	99,754,166.67	99,803,333.34	.00	100,000,000.00	
09/10/08	09/10/08	2.9500000	10/10/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000327	TORONTO-DOMINION	250,000,000.00	250,000,000.00	250,000,000.00	2,985,208.33	253,430,208.33	
04/29/08	04/08/08	2.6700000	10/10/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002199	WESTPAC BANKING CORP.	100,000,000.00	98,811,000.00	99,826,000.00	.00	100,000,000.00	
04/29/08	04/29/08	2.6100000	10/10/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002193	WESTPAC BANKING CORP.	250,000,000.00	247,004,722.22	249,561,666.67	.00	250,000,000.00	
04/29/08	04/29/08	2.6300000	10/10/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002195	WESTPAC BANKING CORP.	250,000,000.00	247,004,722.22	249,561,666.67	.00	250,000,000.00	
04/29/08	04/29/08	2.6300000	10/10/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002197	WESTPAC BANKING CORP.	200,000,000.00	197,594,666.67	199,648,000.00	.00	200,000,000.00	
04/29/08	04/29/08	2.6400000	10/10/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 25		TOTALS	2,147,000,000.00	2,130,788,338.49	2,143,845,852.71	4,077,061.67	2,151,907,421.67
000960	ABN AMRO NO AMER FIN	200,000,000.00	197,998,000.00	199,555,111.11	.00	200,000,000.00	
06/10/08	06/10/08	2.8600000	10/14/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001817	ALLIED IRISH BANKS NA	100,000,000.00	99,541,500.00	99,796,222.22	.00	100,000,000.00	
08/12/08	08/12/08	2.6200000	10/14/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT	
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS		
*** US DOLLAR ***								
001046	BANK AMER N A CHARLOTTE NC	200,000,000.00	200,000,000.00	200,000,000.00	1,456,666.67	201,900,000.00		
06/16/08	06/16/08	2.8500000	10/14/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001411	BARCLAYS BANK PLC	250,000,000.00	250,000,000.00	250,000,000.00	1,279,513.74	251,814,235.90		
07/11/08	07/11/08	2.7500000	10/14/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
000516	CALYON NY BRANCH	54,000,000.00	53,932,378.48	53,988,729.75	647,010.00	54,761,670.00		
04/29/08	04/11/08	2.7300000	10/14/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001427	CHESHAM FNC/ CHESH LLC	150,000,000.00	148,811,666.67	149,638,333.33	.00	150,000,000.00		
07/14/08	07/14/08	3.1000000	10/14/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001400	CURZON FUNDING LLC	100,000,000.00	99,181,944.44	99,758,888.89	.00	100,000,000.00		
07/11/08	07/11/08	3.1000000	10/14/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
000961	ERASMUS CAPTL CORP	200,000,000.00	197,872,000.00	199,527,111.11	.00	200,000,000.00		
06/10/08	06/10/08	3.0400000	10/14/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
000998	GOVERNOR & CO. OF BNK	200,000,000.00	200,006,821.34	200,001,540.30	1,538,666.67	201,987,444.45		
06/12/08	06/12/08	2.8850000	10/14/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
DAYS TO MATURITY -		29	TOTALS	1,454,000,000.00	1,447,344,310.93	1,452,265,936.71	4,921,857.08	1,460,463,350.35
001444	CHESHAM FNC/ CHESH LLC	250,000,000.00	248,019,444.44	249,375,694.44	.00	250,000,000.00		
07/15/08	07/15/08	3.1000000	10/15/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
000660	CONCORD MIN CPTL CO	253,122,000.00	250,052,192.63	252,520,483.69	.00	253,122,000.00		
05/20/08	05/20/08	2.9500000	10/15/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
002128	TSL (USA) INC	100,000,000.00	99,683,333.33	99,770,416.66	.00	100,000,000.00		
09/05/08	07/15/08	2.8500000	10/15/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001445	TSL (USA) INC	140,000,000.00	138,901,622.22	139,653,772.22	.00	140,000,000.00		
07/15/08	07/15/08	3.0700000	10/15/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL	AMORTIZED	INTEREST	DUE AT	PA
SETTLED	ISSUED	RATE	MAT DATE	COST	-BAS	COST	-BAS
				TO DATE	-BAS	MATURITY	LOT
*** US DOLLAR ***							
001426	TORONTO-DOMINION	100,000,000.00	100,002,538.43	100,000,800.16	463,750.00	100,677,222.22	
07/15/08	07/15/08	2.6500000	10/15/08				
		CURRENT EFFECTIVE YIELD:	0.0000000000				

DAYS TO MATURITY -	30	TOTALS	843,122,000.00	836,659,131.05	841,321,167.17	463,750.00	843,799,222.22

001441	DEPFA BANK PLC	250,000,000.00	248,211,041.67	249,422,916.67	.00	250,000,000.00	
07/15/08	07/15/08	2.7700000	10/16/08				
		CURRENT EFFECTIVE YIELD:	0.0000000000				

001044	EBBETS PLC & EBBETS LL	200,000,000.00	197,898,888.89	199,483,333.33	.00	200,000,000.00	
06/16/08	06/16/08	3.1000000	10/16/08				
		CURRENT EFFECTIVE YIELD:	0.0000000000				

001380	ELYSIAN FUNDING LLC	200,000,000.00	198,355,777.78	199,496,666.67	.00	200,000,000.00	
07/10/08	07/10/08	3.0200000	10/16/08				
		CURRENT EFFECTIVE YIELD:	0.0000000000				

001588	GALLEON CAP LLC	200,000,000.00	198,639,722.22	199,508,333.33	.00	200,000,000.00	
07/25/08	07/25/08	2.9500000	10/16/08				
		CURRENT EFFECTIVE YIELD:	0.0000000000				

DAYS TO MATURITY -	31	TOTALS	850,000,000.00	843,105,430.56	847,911,250.00	.00	850,000,000.00

001045	BELMONT FUNDING LLC	200,000,000.00	197,881,666.67	199,466,111.11	.00	200,000,000.00	
06/16/08	06/16/08	3.1000000	10/17/08				
		CURRENT EFFECTIVE YIELD:	0.0000000000				

000503	FORTIS BANK NEW YORK	150,000,000.00	150,000,000.00	150,000,000.00	1,773,333.32	152,134,999.99	
04/29/08	04/17/08	2.8000000	10/17/08				
		CURRENT EFFECTIVE YIELD:	0.0000000000				

001837	GRAMPIAN FNDG LTD/LL	100,000,000.00	99,498,055.56	99,760,611.11	.00	100,000,000.00	
08/13/08	08/13/08	2.7800000	10/17/08				
		CURRENT EFFECTIVE YIELD:	0.0000000000				

002204	LEXINGTN PKR CAP CO LL	250,000,000.00	246,140,625.00	249,300,347.22	.00	250,000,000.00	
04/29/08	04/29/08	3.2500000	10/17/08				
		CURRENT EFFECTIVE YIELD:	0.0000000000				

DAYS TO MATURITY -	32	TOTALS	700,000,000.00	693,520,347.23	698,527,069.44	1,773,333.32	702,134,999.99

001092	EBBETS PLC & EBBETS LL	100,000,000.00	98,940,833.33	99,707,222.22	.00	100,000,000.00	
06/19/08	06/19/08	3.1000000	10/20/08				
		CURRENT EFFECTIVE YIELD:	0.0000000000				

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	
*** US DOLLAR ***							
001531	MORRIGAN TRR FDG LLC	100,000,000.00	99,225,000.00	99,707,222.22	.00	100,000,000.00	
07/22/08	07/22/08	3.1000000	10/20/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001532	MORRIGAN TRR FDG LLC	100,000,000.00	99,225,000.00	99,707,222.22	.00	100,000,000.00	
07/22/08	07/22/08	3.1000000	10/20/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 35 TOTALS		300,000,000.00	297,390,833.33	299,121,666.66	.00	300,000,000.00	
000500	BARCLAYS BANK PLC	110,000,000.00	110,000,000.00	110,000,000.00	1,401,888.89	111,733,416.67	
04/29/08	04/21/08	3.1000000	10/21/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001496	CURZON FUNDING LLC	100,000,000.00	98,906,666.67	99,688,888.89	.00	100,000,000.00	
06/20/08	06/20/08	2.4668800	10/21/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001512	DEPFA BANK PLC	100,000,000.00	100,000,000.00	100,000,000.00	444,916.67	100,718,111.11	
07/21/08	07/21/08	2.8100000	10/21/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001564	SURREY FUNDING CORP	200,000,000.00	198,605,944.44	199,426,388.89	.00	200,000,000.00	
07/28/08	07/24/08	2.9500000	10/21/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 36 TOTALS		510,000,000.00	507,513,611.11	509,115,277.78	1,846,805.56	512,451,527.78	
002184	ABN AMRO NO AMER FIN	250,000,000.00	246,406,666.67	249,265,000.00	.00	250,000,000.00	
04/29/08	04/29/08	2.9400000	10/22/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001936	CURZON FUNDING LLC	150,000,000.00	149,212,500.00	149,550,000.00	.00	150,000,000.00	
08/20/08	08/20/08	3.0000000	10/22/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002194	DEPFA BANK PLC	200,000,000.00	197,071,555.56	199,401,000.00	.00	200,000,000.00	
04/29/08	04/29/08	2.9900000	10/22/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001515	GRAMPIAN FNDG LTD/LL	100,000,000.00	99,253,416.67	99,711,000.00	.00	100,000,000.00	
07/21/08	07/21/08	2.8900000	10/22/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

* SECURITY IS IN DEFAULT

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	
*** US DOLLAR ***							
002203	SOCIETE GEN NO AMER	200,000,000.00	196,920,000.00	199,370,000.00	.00	200,000,000.00	
04/29/08	04/29/08	3.1500000	10/22/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	37	TOTALS	900,000,000.00	888,864,138.90	897,297,000.00	.00	900,000,000.00
000507	CALYON NY BRANCH	175,000,000.00	175,000,000.00	175,000,000.00	2,158,041.66	177,701,222.22	
04/29/08	04/22/08	3.0200000	10/23/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002196	EBBETS PLC & EBBETS LL	200,000,000.00	196,804,166.66	199,331,944.44	.00	200,000,000.00	
04/29/08	04/29/08	3.2500000	10/23/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	38	TOTALS	375,000,000.00	371,804,166.66	374,331,944.44	2,158,041.66	377,701,222.22
002185	BANKAMERICA CORP	150,000,000.00	148,101,333.34	149,594,666.67	.00	150,000,000.00	
04/29/08	04/29/08	2.5600000	10/24/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002186	BANKAMERICA CORP	250,000,000.00	246,538,888.89	249,261,111.11	.00	250,000,000.00	
04/29/08	04/29/08	2.8000000	10/24/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002187	BELMONT FUNDING LLC	100,000,000.00	98,393,055.56	99,656,944.45	.00	100,000,000.00	
04/29/08	04/29/08	3.2500000	10/24/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001378	CITIGROUP FDG INC	250,000,000.00	247,909,444.44	249,250,555.55	.00	250,000,000.00	
07/10/08	07/10/08	2.8400000	10/24/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000433	CONCORD MIN CPTL CO	150,000,000.00	147,862,500.01	149,525,000.00	.00	150,000,000.00	
05/06/08	05/06/08	3.0000000	10/24/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001549	CROWN POINT CAP CO.	250,000,000.00	248,062,500.00	249,208,333.33	.00	250,000,000.00	
07/23/08	07/23/08	3.0000000	10/24/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002192	DANSKE CORP.	100,000,000.00	98,561,166.66	99,692,833.33	.00	100,000,000.00	
04/29/08	04/29/08	2.9100000	10/24/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	SETTLED	ISSUED	NAME	RATE	MAT DATE	PAR	ORIGINAL COST	-BAS	AMORTIZED COST	-BAS	INTEREST TO DATE	-BAS	DUE AT MATURITY	PA LOT
*** US DOLLAR ***														
001513			EBBETS PLC & EBBETS LL			100,000,000.00	99,195,138.89		99,678,055.56		.00		100,000,000.00	
07/21/08	07/21/08		3.0500000	10/24/08										
			CURRENT EFFECTIVE YIELD:	0.0000000000										
001514			ELYSIAN FUNDING LLC			100,000,000.00	99,208,333.33		99,683,333.33		.00		100,000,000.00	
07/21/08	07/21/08		3.0000000	10/24/08										
			CURRENT EFFECTIVE YIELD:	0.0000000000										
DAYS TO MATURITY -		39	TOTALS			1,450,000,000.00	1,433,832,361.12		1,445,550,833.33		.00		1,450,000,000.00	
001631			ALLIED IRISH BANKS NA			100,000,000.00	99,311,250.00		99,675,416.67		.00		100,000,000.00	
08/01/08	07/30/08		2.8500000	10/27/08										
			CURRENT EFFECTIVE YIELD:	0.0000000000										
002190			CURZON FUNDING LLC			100,000,000.00	98,340,833.33		99,624,166.67		.00		100,000,000.00	
04/29/08	04/29/08		3.2800000	10/27/08										
			CURRENT EFFECTIVE YIELD:	0.0000000000										
002191			CURZON FUNDING LLC			200,000,000.00	196,581,111.12		199,225,555.56		.00		200,000,000.00	
04/29/08	04/29/08		3.3800000	10/27/08										
			CURRENT EFFECTIVE YIELD:	0.0000000000										
000683			LEHMAN BRTHRS HLDG INC			200,000,000.00	197,112,111.11		199,250,611.11		.00		200,000,000.00	
05/22/08	05/21/08		3.2900000	10/27/08										
			CURRENT EFFECTIVE YIELD:	0.0000000000										
001616			SOCIETE GEN NO AMER			200,000,000.00	198,585,000.00		199,355,388.89		.00		200,000,000.00	
07/29/08	07/29/08		2.8300000	10/27/08										
			CURRENT EFFECTIVE YIELD:	0.0000000000										
001644			TASMAN FUNDING INC			200,000,000.00	198,435,555.56		199,271,111.11		.00		200,000,000.00	
07/31/08	07/31/08		3.2000000	10/27/08										
			CURRENT EFFECTIVE YIELD:	0.0000000000										
DAYS TO MATURITY -		42	TOTALS			1,000,000,000.00	988,365,861.12		996,402,250.01		.00		1,000,000,000.00	
000348			ROYAL BK OF SCOTLAND			100,000,000.00	100,000,000.00		100,000,000.00		1,182,833.33		101,535,166.66	
04/29/08	04/28/08		3.0200000	10/28/08										
			CURRENT EFFECTIVE YIELD:	0.0000000000										
001615			SURREY FUNDING CORP			100,000,000.00	99,278,888.89		99,655,833.33		.00		100,000,000.00	
08/01/08	07/29/08		2.9500000	10/28/08										
			CURRENT EFFECTIVE YIELD:	0.0000000000										
DAYS TO MATURITY -		43	TOTALS			200,000,000.00	199,278,888.89		199,655,833.33		1,182,833.33		201,535,166.66	

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	
*** US DOLLAR ***							
000466	CROWN POINT CAP CO.	250,000,000.00	250,000,000.00	250,000,000.00	330,468.75	250,571,961.81	
04/29/08	04/29/08	2.6750000	10/29/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000558	DEUTSCHE BANK AG NY	400,000,000.00	400,000,000.00	400,000,000.00	3,425,000.00	404,476,111.11	
04/29/08	04/29/08	2.2000000	10/29/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000432	GENERAL ELEC CAPT CO	200,000,000.00	197,496,888.89	199,388,444.44	.00	200,000,000.00	
05/06/08	05/06/08	2.5600000	10/29/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002200	LEHMAN BRTHRS HLDG INC	185,000,000.00	181,511,054.18	184,180,193.06	.00	185,000,000.00	
04/29/08	04/29/08	3.7100000	10/29/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001796	SURREY FUNDING CORP	250,000,000.00	248,381,597.22	249,119,097.22	.00	250,000,000.00	
08/11/08	08/11/08	2.9500000	10/29/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 44 TOTALS		1,285,000,000.00	1,277,389,540.29	1,282,687,734.72	3,755,468.75	1,290,048,072.92	
002054	CURZON FUNDING LLC	100,000,000.00	99,483,333.33	99,633,333.33	.00	100,000,000.00	
08/29/08	08/29/08	3.0000000	10/30/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000800	ROYAL BK SCOTLAND GROUP PLC	200,000,000.00	200,000,000.00	200,000,000.00	602,666.67	201,155,111.11	
04/30/08	04/30/08	2.2600000	10/30/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001891	SURREY FUNDING CORP	150,000,000.00	149,078,500.00	149,466,500.00	.00	150,000,000.00	
08/15/08	08/15/08	2.9100000	10/30/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 45 TOTALS		450,000,000.00	448,561,833.33	449,099,833.33	602,666.67	451,155,111.11	
000273	BANK SCOTLAND PLC MEDIUM TERM	125,000,000.00	125,000,000.00	125,000,000.00	718,167.46	125,900,238.09	
04/29/08	04/04/08	2.9131300	10/31/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 19 TOTALS		125,000,000.00	125,000,000.00	125,000,000.00	718,167.46	125,900,238.09	
001665	BELMONT FUNDING LLC	100,000,000.00	99,203,611.11	99,593,333.33	.00	100,000,000.00	
08/01/08	08/01/08	3.0500000	11/03/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

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FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT	
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS			
*** US DOLLAR ***								
001752	BELMONT FUNDING LLC	100,000,000.00	99,254,444.44	99,593,333.33	.00	100,000,000.00		
08/07/08	08/01/08	3.0500000	11/03/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
002170	GALLEON CAP LLC	100,000,000.00	99,564,583.33	99,620,000.00	.00	100,000,000.00		
09/09/08	08/04/08	2.8500000	11/03/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001691	GALLEON CAP LLC	200,000,000.00	198,508,611.11	199,213,333.33	.00	200,000,000.00		
08/04/08	08/04/08	2.9500000	11/03/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001693	GALLEON CAP LLC	200,000,000.00	198,508,611.11	199,213,333.33	.00	200,000,000.00		
08/04/08	08/04/08	2.9500000	11/03/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001686	ING (US) FUNDING LLC	150,000,000.00	148,978,145.83	149,461,000.00	.00	150,000,000.00		
08/04/08	08/04/08	2.6950000	11/03/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001728	MORGAN STANLEY	150,000,000.00	148,961,666.67	149,440,000.00	.00	150,000,000.00		
08/06/08	08/06/08	2.8000000	11/03/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001670	TASMAN FUNDING INC	100,000,000.00	99,164,444.44	99,573,333.33	.00	100,000,000.00		
08/01/08	08/01/08	3.2000000	11/03/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
002018	VICTORY RECEIVABLES	125,000,000.00	124,345,972.22	124,538,333.33	.00	125,000,000.00		
08/27/08	08/27/08	2.7700000	11/03/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
DAYS TO MATURITY -		49	TOTALS	1,225,000,000.00	1,216,490,090.26	1,220,245,999.98	.00	1,225,000,000.00
001689	ABN AMRO BANK NV CHICA	250,000,000.00	250,003,172.39	250,001,689.64	813,715.27	251,740,972.21		
08/04/08	08/04/08	2.7250000	11/04/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001565	BANKAMERICA CORP	300,000,000.00	297,656,750.00	298,885,250.00	.00	300,000,000.00		
07/24/08	07/24/08	2.7300000	11/04/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								
001690	CONCORD MIN CPTL CO	100,000,000.00	99,233,333.33	99,591,666.66	.00	100,000,000.00		
08/04/08	08/04/08	3.0000000	11/04/08					
CURRENT EFFECTIVE YIELD: 0.0000000000								

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL	AMORTIZED	INTEREST	DUE AT	PA
SETTLED	ISSUED	RATE	MAT DATE	COST	-BAS	COST	-BAS
				TO DATE	-BAS	MATURITY	LOT
*** US DOLLAR ***							
001773	CROWN POINT CAP CO.	100,000,000.00	99,254,444.44	99,584,861.11	.00	100,000,000.00	
08/08/08	08/08/08	3.0500000	11/04/08				
CURRENT EFFECTIVE YIELD:		0.0000000000					
001685	CURZON FUNDING LLC	100,000,000.00	99,207,777.78	99,578,055.56	.00	100,000,000.00	
08/04/08	08/04/08	3.1000000	11/04/08				
CURRENT EFFECTIVE YIELD:		0.0000000000					
001692	EBBETS PLC & EBBETS LL	100,000,000.00	99,220,555.56	99,584,861.11	.00	100,000,000.00	
08/04/08	08/04/08	3.0500000	11/04/08				
CURRENT EFFECTIVE YIELD:		0.0000000000					
001751	MORRIGAN TRR FDG LLC	100,000,000.00	99,221,250.00	99,571,250.00	.00	100,000,000.00	
08/07/08	08/07/08	3.1500000	11/04/08				
CURRENT EFFECTIVE YIELD:		0.0000000000					
DAYS TO MATURITY - 50 TOTALS		1,050,000,000.00	1,043,797,283.50	1,046,797,634.08	813,715.27	1,051,740,972.21	
001709	BNK OF KYO-MTBSHI L	100,000,000.00	100,000,000.00	100,000,000.00	327,833.33	100,718,111.11	
08/05/08	08/05/08	2.8100000	11/05/08				
CURRENT EFFECTIVE YIELD:		0.0000000000					
001867	CEA (DE) FINANCE INC	237,510,000.00	236,026,024.33	236,616,038.75	.00	237,510,000.00	
08/14/08	08/14/08	2.7100000	11/05/08				
CURRENT EFFECTIVE YIELD:		0.0000000000					
001775	CROWN POINT CAP CO.	250,000,000.00	248,114,930.56	248,940,972.22	.00	250,000,000.00	
08/08/08	08/08/08	3.0500000	11/05/08				
CURRENT EFFECTIVE YIELD:		0.0000000000					
DAYS TO MATURITY - 51 TOTALS		587,510,000.00	584,140,954.89	585,557,010.97	327,833.33	588,228,111.11	
001799	ING (US) FUNDING LLC	200,000,000.00	198,695,000.00	199,235,000.00	.00	200,000,000.00	
08/11/08	08/11/08	2.7000000	11/06/08				
CURRENT EFFECTIVE YIELD:		0.0000000000					
001688	TASMAN FUNDING INC	125,000,000.00	123,955,555.56	124,433,333.34	.00	125,000,000.00	
08/04/08	08/04/08	3.2000000	11/06/08				
CURRENT EFFECTIVE YIELD:		0.0000000000					
DAYS TO MATURITY - 52 TOTALS		325,000,000.00	322,650,555.56	323,668,333.34	.00	325,000,000.00	
000268	BNP PARIBAS / BNP PARIBAS US	225,000,000.00	225,000,000.00	225,000,000.00	692,970.00	226,593,831.00	
04/29/08	02/07/08	2.7718800	11/07/08				
CURRENT EFFECTIVE YIELD:		0.0000000000					

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS		
*** US DOLLAR ***							
001750	DEXIA DELAWARE	200,000,000.00	198,563,777.78	199,188,222.22	.00	200,000,000.00	
08/07/08	08/07/08	2.8100000	11/07/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001729	WESTPAC BANKING CORP.	200,000,000.00	198,599,833.33	199,217,111.11	.00	200,000,000.00	
08/06/08	08/06/08	2.7100000	11/07/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 53		TOTALS	625,000,000.00	622,163,611.11	623,405,333.33	692,970.00	626,593,831.00
001771	BNP PARIBAS NY BANCH	175,000,000.00	175,000,000.00	175,000,000.00	523,250.00	176,261,166.67	
08/08/08	08/08/08	2.7600000	11/10/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002123	WELLS FARGO BANK NA	400,000,000.00	400,000,000.00	400,000,000.00	323,888.89	401,943,333.33	
09/05/08	09/05/08	2.6500000	11/10/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001777	WESTPAC BANKING CORP.	200,000,000.00	198,584,777.78	199,171,944.45	.00	200,000,000.00	
08/08/08	08/08/08	2.7100000	11/10/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 56		TOTALS	775,000,000.00	773,584,777.78	774,171,944.45	847,138.89	778,204,500.00
001797	BELMONT FUNDING LLC	100,000,000.00	99,212,083.33	99,517,083.33	.00	100,000,000.00	
08/11/08	08/11/08	3.0500000	11/12/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 58		TOTALS	100,000,000.00	99,212,083.33	99,517,083.33	.00	100,000,000.00
001838	GALLEON CAP LLC	200,000,000.00	198,492,222.22	199,049,444.44	.00	200,000,000.00	
08/13/08	08/13/08	2.9500000	11/13/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001798	MORRIGAN TRR FDG LLC	100,000,000.00	99,177,500.00	99,492,500.00	.00	100,000,000.00	
08/11/08	08/11/08	3.1500000	11/13/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 59		TOTALS	300,000,000.00	297,669,722.22	298,541,944.44	.00	300,000,000.00
000269	BANK IRELAND GOVERNOR + CO	300,000,000.00	300,000,000.00	300,000,000.00	747,834.66	302,126,654.83	
04/29/08	02/15/08	2.8043800	11/14/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

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FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	
*** US DOLLAR ***							
000270	BANK IRELAND GOVERNOR + CO	65,000,000.00	64,940,892.16	64,982,475.56	162,030.84	65,460,775.21	
04/29/08	02/15/08 2.8043800		11/14/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000272	BANK SCOTLAND PLC TREAS DIV	110,000,000.00	110,000,000.00	110,000,000.00	566,745.42	110,814,696.54	
04/29/08	04/14/08 2.8981300		11/14/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001944	CALYON NY BRANCH	219,000,000.00	219,011,115.22	219,007,128.24	556,077.50	220,550,276.67	
08/14/08	08/14/08 2.7700000		11/14/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001776	CONCORD MIN CPTL CO	225,000,000.00	223,131,875.00	223,875,312.50	.00	225,000,000.00	
08/08/08	08/08/08 3.0500000		11/14/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001890	MORGAN STANLEY	200,000,000.00	198,569,277.78	199,072,388.89	.00	200,000,000.00	
08/15/08	08/15/08 2.8300000		11/14/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001865	NAT'L AUSTRALIA FNDG	200,000,000.00	198,612,333.33	199,110,083.33	.00	200,000,000.00	
08/14/08	08/14/08 2.7150000		11/14/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001864	SVENSKA HANDLSBNKN A	100,000,000.00	100,002,537.91	100,001,627.57	250,250.00	100,697,666.67	
08/14/08	08/14/08 2.7300000		11/14/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001663	UBS AG STAMFORD BRAN	250,000,000.00	250,010,847.96	250,006,095.52	908,819.44	252,074,479.16	
08/01/08	08/01/08 2.8450000		11/14/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000293	UNICREDITO ITALIANO BK IRELAND	500,000,000.00	500,000,000.00	500,000,000.00	1,110,010.84	501,048,958.33	
04/29/08	04/15/08 2.5175000		11/14/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001861	WESTPAC BANKING CORP.	100,000,000.00	99,307,444.44	99,555,861.11	.00	100,000,000.00	
08/14/08	08/13/08 2.7100000		11/14/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 60 TOTALS		2,269,000,000.00	2,263,586,323.80	2,265,610,972.72	4,301,768.70	2,277,773,507.41	
001893	GOVERNOR & CO.OF BNK	100,000,000.00	99,263,666.67	99,514,333.34	.00	100,000,000.00	
08/15/08	08/15/08 2.8200000		11/17/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

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ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS		
*** US DOLLAR ***							
001667	MORGAN STANLEY	150,000,000.00	148,717,500.00	149,263,750.00	.00	150,000,000.00	
08/01/08	08/01/08	2.8500000	11/17/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001863	SCALDIS & SCALDIS JO	100,000,000.00	99,226,805.56	99,495,388.89	.00	100,000,000.00	
08/14/08	08/14/08	2.9300000	11/17/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 63		TOTALS	350,000,000.00	347,207,972.23	348,273,472.23	.00	350,000,000.00
001910	GRAMPIAN FNDG LTD/LL	100,000,000.00	99,261,444.44	99,494,250.00	.00	100,000,000.00	
08/18/08	08/18/08	2.8900000	11/18/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 64		TOTALS	100,000,000.00	99,261,444.44	99,494,250.00	.00	100,000,000.00
001862	GRAMPIAN FNDG LTD/LL	100,000,000.00	99,221,305.56	99,486,222.23	.00	100,000,000.00	
08/14/08	08/14/08	2.8900000	11/19/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 65		TOTALS	100,000,000.00	99,221,305.56	99,486,222.23	.00	100,000,000.00
000266	AMERICAN HONDA FIN CORP MTN	178,000,000.00	178,000,000.00	178,000,000.00	388,485.00	179,323,726.67	
04/29/08	02/20/08	2.9100000	11/20/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001937	CHESHAM FNC/ CHESH LLC	250,000,000.00	248,051,388.89	248,623,263.89	.00	250,000,000.00	
08/20/08	08/20/08	3.0500000	11/20/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001892	GRAMPIAN FNDG LTD/LL	200,000,000.00	198,437,222.22	198,952,777.78	.00	200,000,000.00	
08/15/08	08/15/08	2.9000000	11/20/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001935	SVENSKA HANDLSBNKN A	200,000,000.00	200,005,075.83	200,003,586.18	409,500.00	201,395,333.33	
08/20/08	08/20/08	2.7300000	11/20/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001960	TASMAN FUNDING INC	175,000,000.00	173,584,444.44	173,988,888.89	.00	175,000,000.00	
08/21/08	08/21/08	3.2000000	11/20/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 66		TOTALS	1,003,000,000.00	998,078,131.38	999,568,516.74	797,985.00	1,005,719,060.00

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS		
*** US DOLLAR ***							
001955	ALLIED IRISH BANKS NA	150,000,000.00	148,922,833.33	149,227,250.00	.00	150,000,000.00	
08/21/08	08/21/08	2.8100000	11/21/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002017	CLIPPER RECEIVABLES CO	250,000,000.00	248,238,194.44	248,647,916.66	.00	250,000,000.00	
08/27/08	08/27/08	2.9500000	11/21/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002188	CONCORD MIN CPTL CO	102,346,000.00	100,559,778.01	101,773,715.28	.00	102,346,000.00	
04/29/08	04/29/08	3.0500000	11/21/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001942	GOVERNOR & CO. OF BNK	200,000,000.00	200,005,074.41	200,003,640.34	410,222.22	201,451,555.54	
08/21/08	08/21/08	2.8400000	11/21/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 67		TOTALS	702,346,000.00	697,725,880.19	699,652,522.28	410,222.22	703,797,555.54
001976	CHESHAM FNC/ CHESH LLC	205,000,000.00	203,367,402.78	203,801,604.17	.00	205,000,000.00	
08/22/08	08/22/08	3.0500000	11/24/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001666	DEUTSCHE BANK AG NY	250,000,000.00	250,000,000.00	250,000,000.00	846,527.78	252,116,319.45	
08/01/08	08/01/08	2.6500000	11/24/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001958	GRAMPIAN FNDG LTD/LL	100,000,000.00	99,242,777.78	99,444,166.67	.00	100,000,000.00	
08/22/08	08/21/08	2.9000000	11/24/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 70		TOTALS	555,000,000.00	552,610,180.56	553,245,770.84	846,527.78	557,116,319.45
001991	MORRIGAN TRR FDG LLC	300,000,000.00	297,546,666.67	298,133,333.34	.00	300,000,000.00	
08/25/08	08/25/08	3.2000000	11/25/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001992	ROYAL BK OF SCOTLAND	200,000,000.00	200,000,000.00	200,000,000.00	342,222.22	201,431,111.11	
08/25/08	08/25/08	2.8000000	11/25/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 71		TOTALS	500,000,000.00	497,546,666.67	498,133,333.34	342,222.22	501,431,111.11
002019	ABN AMRO BANK NV CHICA	150,000,000.00	150,003,765.49	150,002,937.91	230,000.00	151,046,500.00	
08/27/08	08/27/08	2.7600000	11/26/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS		
*** US DOLLAR ***							
002031	CHESHAM FNC/ CHESH LLC	200,000,000.00	198,475,000.00	198,796,944.44	.00	200,000,000.00	
08/28/08	08/28/08	3.0500000	11/26/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	72	TOTALS	350,000,000.00	348,478,765.49	348,799,882.35	230,000.00	351,046,500.00
000246	CREDIT SUISSE NY	200,000,000.00	200,000,000.00	200,000,000.00	307,653.37	201,489,690.00	
04/29/08	02/28/08	2.9793800	11/28/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002053	DEPFA BANK PLC	150,000,000.00	150,000,000.00	150,000,000.00	215,250.00	151,088,208.33	
08/29/08	08/29/08	2.8700000	11/28/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002056	TSL (USA) INC	150,000,000.00	148,843,541.67	149,072,291.67	.00	150,000,000.00	
08/29/08	08/29/08	3.0500000	11/28/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000330	GOLDMAN SACHS GROUP INC	300,000,000.00	300,000,000.00	300,000,000.00	1,600,680.55	300,754,708.33	
04/29/08	04/28/08	3.7400000	11/28/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002036	WELLS FARGO BK N A SAN FRANCIS	350,000,000.00	350,000,000.00	350,000,000.00	495,055.56	352,397,111.11	
08/28/08	08/28/08	2.6800000	11/28/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	74	TOTALS	1,150,000,000.00	1,148,843,541.67	1,149,072,291.67	2,618,639.48	1,155,729,717.77
000287	DEUTSCHE BANK AG NY	190,000,000.00	189,537,157.19	189,837,147.90	182,921.55	190,378,908.93	
04/29/08	01/08/08	2.4756300	12/01/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001943	ROYAL BK OF CANADA	100,000,000.00	100,002,784.08	100,002,094.95	191,666.67	100,774,333.34	
08/22/08	08/22/08	2.7600000	12/01/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	77	TOTALS	290,000,000.00	289,539,941.27	289,839,242.85	374,588.22	291,153,242.27
002055	CHESHAM FNC/ CHESH LLC	100,000,000.00	99,201,736.11	99,352,986.11	.00	100,000,000.00	
08/29/08	08/29/08	3.0250000	12/02/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	78	TOTALS	100,000,000.00	99,201,736.11	99,352,986.11	.00	100,000,000.00

* SECURITY IS IN DEFAULT

FUND: THFE

MULTICURRENCY DEBT ISSUE HOLDINGS BY MATURITY DATE

PAGE NO : 24

RUN TIME: 17:02:52

RUN DATE: 09/15/08

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	
*** US DOLLAR ***							
002125	BEETHOVEN FDG CORP.	150,000,000.00	148,862,500.00	149,000,000.00	.00	150,000,000.00	
09/05/08	09/05/08	3.0000000	12/05/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002067	CLIPPER RECEIVABLES CO	200,000,000.00	198,459,444.44	198,688,888.89	.00	200,000,000.00	
09/02/08	09/02/08	2.9500000	12/05/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000981	CONCORD MIN CPTL CO	101,650,000.00	100,025,717.71	100,915,861.11	.00	101,650,000.00	
06/11/08	06/11/08	3.2500000	12/05/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001161	CONCORD MIN CPTL CO	200,000,000.00	196,993,333.33	198,533,333.33	.00	200,000,000.00	
06/24/08	06/11/08	3.3000000	12/05/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002066	GRAMPIAN FNDG LTD/LL	300,000,000.00	297,728,333.33	298,066,666.66	.00	300,000,000.00	
09/02/08	09/02/08	2.9000000	12/05/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 81 TOTALS		951,650,000.00	942,069,328.81	945,204,749.99	.00	951,650,000.00	
002155	GOVERNOR & CO. OF BNK	150,000,000.00	148,926,958.33	149,021,291.66	.00	150,000,000.00	
09/08/08	09/08/08	2.8300000	12/08/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000980	CHESHAM FNC/ CHESH LLC	250,000,000.00	245,625,000.00	247,982,638.89	.00	250,000,000.00	
06/11/08	06/11/08	3.5000000	12/08/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002153	UBS FINANCE (DELT)	200,000,000.00	198,564,222.22	198,690,444.44	.00	200,000,000.00	
09/08/08	09/08/08	2.8400000	12/08/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 84 TOTALS		600,000,000.00	593,116,180.55	595,694,374.99	.00	600,000,000.00	
002174	BNK OF TKYO-MTBESI L	350,000,000.00	350,000,000.00	350,000,000.00	190,895.83	352,481,645.83	
09/09/08	09/09/08	2.8050000	12/09/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002223	CURZON FUNDING LLC	100,000,000.00	99,256,250.00	99,265,000.00	.00	100,000,000.00	
09/15/08	06/24/08	3.1500000	12/09/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO. SETTLED	NAME ISSUED	RATE	MAT DATE	PAR	ORIGINAL COST	-BAS	AMORTIZED COST	-BAS	INTEREST TO DATE	-BAS	DUE AT MATURITY	PA LOT
*** US DOLLAR ***												
001165	CURZON FUNDING LLC			100,000,000.00	98,432,222.22		99,206,666.66		.00		100,000,000.00	
06/26/08	06/24/08	3.4000000	12/09/08									
CURRENT EFFECTIVE YIELD:				0.0000000000								
000984	TSL (USA) INC			100,000,000.00	98,365,972.22		99,241,666.67		.00		100,000,000.00	
06/11/08	06/11/08	3.2500000	12/09/08									
CURRENT EFFECTIVE YIELD:				0.0000000000								
DAYS TO MATURITY - 85 TOTALS				650,000,000.00	646,054,444.44		647,713,333.33		190,895.83		652,481,645.83	
000979	ALLIED IRISH BANKS NA			200,000,000.00	196,889,000.00		198,538,000.00		.00		200,000,000.00	
06/11/08	06/11/08	3.0600000	12/11/08									
CURRENT EFFECTIVE YIELD:				0.0000000000								
DAYS TO MATURITY - 87 TOTALS				200,000,000.00	196,889,000.00		198,538,000.00		.00		200,000,000.00	
001402	ASB FINANCE LTD.			100,000,000.00	98,720,944.44		99,277,416.66		.00		100,000,000.00	
07/11/08	07/11/08	2.9900000	12/12/08									
CURRENT EFFECTIVE YIELD:				0.0000000000								
DAYS TO MATURITY - 88 TOTALS				100,000,000.00	98,720,944.44		99,277,416.66		.00		100,000,000.00	
000324	DANSKE CORP.			100,000,000.00	100,000,000.00		100,000,000.00		256,389.34		100,240,365.00	
04/29/08	04/15/08	2.8843800	12/15/08									
CURRENT EFFECTIVE YIELD:				0.0000000000								
DAYS TO MATURITY - 63 TOTALS				100,000,000.00	100,000,000.00		100,000,000.00		256,389.34		100,240,365.00	
002228	SCALDIS & SCALDIS JO			50,000,000.00	49,617,361.11		49,633,472.22		.00		50,000,000.00	
09/12/08	09/12/08	2.9000000	12/16/08									
CURRENT EFFECTIVE YIELD:				0.0000000000								
DAYS TO MATURITY - 92 TOTALS				50,000,000.00	49,617,361.11		49,633,472.22		.00		50,000,000.00	
000254	AMERICAN EXPRESS CR CORP			200,000,000.00	200,000,000.00		200,000,000.00		372,094.50		200,427,219.61	
04/29/08	04/21/08	2.4806300	12/19/08									
CURRENT EFFECTIVE YIELD:				0.0000000000								
001957	EBBETS PLC & EBBETS LL			350,000,000.00	346,325,000.00		347,121,250.00		.00		350,000,000.00	
08/21/08	06/25/08	3.1500000	12/19/08									
CURRENT EFFECTIVE YIELD:				0.0000000000								
001186	EBBETS PLC & EBBETS LL			200,000,000.00	196,804,166.67		198,302,777.78		.00		200,000,000.00	
06/25/08	06/25/08	3.2500000	12/19/08									
CURRENT EFFECTIVE YIELD:				0.0000000000								
DAYS TO MATURITY - 95 TOTALS				750,000,000.00	743,129,166.67		745,424,027.78		372,094.50		750,427,219.61	

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	
*** US DOLLAR ***							
001187	ALLIED IRISH BANKS NA	150,000,000.00	147,682,500.00	148,751,125.00	.00	150,000,000.00	
06/25/08	06/25/08	3.0900000	12/22/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	98	TOTALS	150,000,000.00	147,682,500.00	148,751,125.00	.00	150,000,000.00
000257	GOLDMAN SACHS GROUP INC MTN	25,000,000.00	24,899,046.55	24,958,430.93	34,689.24	25,057,314.24	
04/29/08	04/23/08	3.6200000	12/23/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000258	GOLDMAN SACHS GROUP INC MTN	10,000,000.00	9,959,612.12	9,983,369.70	13,875.68	10,022,925.68	
04/29/08	04/23/08	3.6200000	12/23/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001990	ING (US) FUNDING LLC	100,000,000.00	99,066,666.67	99,237,777.78	.00	100,000,000.00	
08/25/08	08/25/08	2.8000000	12/23/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	99	TOTALS	135,000,000.00	133,925,325.34	134,179,578.41	48,564.92	135,080,239.92
001164	UBS AG STAMFORD BRAN	200,000,000.00	200,010,002.94	200,005,411.43	1,507,333.33	203,283,833.33	
06/24/08	06/24/08	3.2300000	12/24/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	100	TOTALS	200,000,000.00	200,010,002.94	200,005,411.43	1,507,333.33	203,283,833.33
002008	BNP PARIBAS NY BANCH	200,000,000.00	200,000,000.00	200,000,000.00	336,000.00	201,952,000.00	
08/26/08	08/26/08	2.8800000	12/26/08				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	102	TOTALS	200,000,000.00	200,000,000.00	200,000,000.00	336,000.00	201,952,000.00
002052	BANKAMERICA CORP	250,000,000.00	247,473,750.00	247,826,250.00	.00	250,000,000.00	
08/29/08	08/28/08	2.8200000	01/05/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002154	GALLEON CAP LLC	200,000,000.00	197,950,555.56	198,088,333.34	.00	200,000,000.00	
09/08/08	09/08/08	3.1000000	01/05/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002068	MORGAN J.P. CHASE &	100,000,000.00	99,052,083.33	99,158,250.00	.00	100,000,000.00	
09/02/08	09/02/08	2.7300000	01/05/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

* SECURITY IS IN DEFAULT

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS		
*** US DOLLAR ***							
002127	MORRIGAN TRR FDG LLC	107,000,000.00	105,794,318.06	105,903,027.09	.00	107,000,000.00	
09/05/08	09/05/08	3.3250000	01/05/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002088	ROYAL BK OF SCOTLAND	100,000,000.00	100,000,000.00	100,000,000.00	105,444.44	101,005,777.77	
09/03/08	09/03/08	2.9200000	01/05/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002108	SOCIETE GENERALE NY	100,000,000.00	100,000,000.00	100,000,000.00	98,333.33	101,007,916.66	
09/04/08	09/04/08	2.9500000	01/05/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002139	TASMAN FUNDING INC	100,000,000.00	98,918,333.33	98,982,500.00	.00	100,000,000.00	
09/09/08	09/05/08	3.3000000	01/05/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 112 TOTALS		957,000,000.00	949,189,040.28	949,958,360.43	203,777.77	959,013,694.43	
002227	LEXINGTON PKR CAP CO LL	175,000,000.00	173,269,687.50	173,285,000.00	.00	175,000,000.00	
09/15/08	09/12/08	3.1500000	01/06/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 113 TOTALS		175,000,000.00	173,269,687.50	173,285,000.00	.00	175,000,000.00	
002207	ELYSIAN FUNDING LLC	100,000,000.00	98,966,666.67	99,018,333.34	.00	100,000,000.00	
09/10/08	09/10/08	3.1000000	01/08/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 115 TOTALS		100,000,000.00	98,966,666.67	99,018,333.34	.00	100,000,000.00	
000565	CREDIT SUISSE NY	250,000,000.00	250,000,000.00	250,000,000.00	1,418,932.29	251,891,909.72	
04/29/08	04/09/08	2.9612500	01/09/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000549	DEUTSCHE BANK AG NY	90,000,000.00	90,000,000.00	90,000,000.00	43,520.40	90,186,516.00	
05/12/08	05/09/08	2.4868800	01/09/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002156	GALLEON CAP LLC	200,000,000.00	197,881,666.67	198,019,444.45	.00	200,000,000.00	
09/08/08	09/08/08	3.1000000	01/09/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
000281	WACHOVIA BK NATL ASSN	150,000,000.00	150,000,000.00	150,000,000.00	86,461.08	151,123,994.08	
04/29/08	03/10/08	2.9643800	01/09/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
DAYS TO MATURITY - 85 TOTALS		690,000,000.00	687,881,666.67	688,019,444.45	1,548,913.77	693,202,419.80	

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	
*** US DOLLAR ***							
000801	BANK OF MONTREAL- 04/29/08 04/11/08 2.6687500 01/12/09	100,000,000.00	100,000,000.00	100,000,000.00	37,065.97	100,222,395.83	
	CURRENT EFFECTIVE YIELD: 0.0000000000						
002172	FORTIS FUNDING LLC 09/09/08 09/09/08 2.9700000 01/12/09	125,000,000.00	123,710,937.50	123,783,125.00	.00	125,000,000.00	
	CURRENT EFFECTIVE YIELD: 0.0000000000						
002130	MARKET ST FNDG CORP 09/05/08 09/05/08 3.1000000 01/12/09	80,000,000.00	79,111,333.33	79,187,111.11	.00	80,000,000.00	
	CURRENT EFFECTIVE YIELD: 0.0000000000						
000247	SWEDBANK (SPARBANK) 04/29/08 04/11/08 2.6587500 01/12/09	100,000,000.00	100,000,000.00	100,000,000.00	36,927.08	100,221,562.50	
	CURRENT EFFECTIVE YIELD: 0.0000000000						
002225	TASMAN FUNDING INC 09/12/08 09/12/08 3.3500000 01/12/09	50,000,000.00	49,432,361.11	49,450,972.22	.00	50,000,000.00	
	CURRENT EFFECTIVE YIELD: 0.0000000000						
DAYS TO MATURITY - 119 TOTALS		455,000,000.00	452,254,631.94	452,421,208.33	73,993.05	455,443,958.33	
000835	SWEDBANK (SPARBANK) 04/29/08 04/14/08 2.6575000 01/14/09	100,000,000.00	100,000,000.00	100,000,000.00	487,079.86	100,221,458.33	
	CURRENT EFFECTIVE YIELD: 0.0000000000						
DAYS TO MATURITY - 121 TOTALS		100,000,000.00	100,000,000.00	100,000,000.00	487,079.86	100,221,458.33	
001464	BANKAMERICA CORP 07/16/08 07/16/08 2.9550000 01/15/09	300,000,000.00	295,493,625.00	297,020,375.00	.00	300,000,000.00	
	CURRENT EFFECTIVE YIELD: 0.0000000000						
000765	GOLDMAN SACHS GROUP INC 04/29/08 01/15/08 3.8750000 01/15/09	125,000,000.00	125,630,887.22	125,292,480.28	829,228.94	127,421,875.00	
	CURRENT EFFECTIVE YIELD: 0.0000000000						
002171	MARKET ST FNDG CORP 09/09/08 09/09/08 3.1000000 01/15/09	200,000,000.00	197,795,555.56	197,916,111.12	.00	200,000,000.00	
	CURRENT EFFECTIVE YIELD: 0.0000000000						
000766	MORGAN STANLEY 04/29/08 01/15/08 3.8750000 01/15/09	125,000,000.00	125,214,195.75	125,099,301.48	829,228.94	127,421,875.00	
	CURRENT EFFECTIVE YIELD: 0.0000000000						
DAYS TO MATURITY - 0 TOTALS		750,000,000.00	744,134,263.53	745,328,267.88	1,658,457.88	754,843,750.00	

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO. SETTLED	ISSUED	NAME RATE	MAT DATE	PAR	ORIGINAL COST	-BAS	AMORTIZED COST	-BAS	INTEREST TO DATE	-BAS	DUE AT MATURITY	PA LOT
*** US DOLLAR ***												
001510		CURZON FUNDING LLC		100,000,000.00	98,284,583.33		98,830,833.33		.00		100,000,000.00	
07/21/08	07/21/08	3.4500000	01/16/09									
		CURRENT EFFECTIVE YIELD:	0.0000000000									
DAYS TO MATURITY -		123	TOTALS	100,000,000.00	98,284,583.33		98,830,833.33		.00		100,000,000.00	
002234		UBS FINANCE (DELW)		300,000,000.00	296,846,166.67		296,871,000.00		.00		300,000,000.00	
09/15/08	09/12/08	2.9800000	01/20/09									
		CURRENT EFFECTIVE YIELD:	0.0000000000									
DAYS TO MATURITY -		127	TOTALS	300,000,000.00	296,846,166.67		296,871,000.00		.00		300,000,000.00	
001548		CURZON FUNDING LLC		100,000,000.00	98,221,333.33		98,753,000.00		.00		100,000,000.00	
07/23/08	07/23/08	3.4800000	01/23/09									
		CURRENT EFFECTIVE YIELD:	0.0000000000									
001589		MORGAN STANLEY		175,000,000.00	172,248,513.89		173,049,770.83		.00		175,000,000.00	
07/25/08	07/25/08	3.1100000	01/23/09									
		CURRENT EFFECTIVE YIELD:	0.0000000000									
DAYS TO MATURITY -		130	TOTALS	275,000,000.00	270,469,847.22		271,802,770.83		.00		275,000,000.00	
000550		ABN AMRO BK NV LTD		100,000,000.00	100,000,000.00		100,000,000.00		399,500.00		100,765,708.33	
05/12/08	04/30/08	2.9962500	01/30/09									
		CURRENT EFFECTIVE YIELD:	0.0000000000									
000289		MERRILL LYNCH + CO INC		66,000,000.00	64,898,796.97		65,457,378.22		253,990.00		66,486,814.17	
04/29/08	03/14/08	2.8862500	01/30/09									
		CURRENT EFFECTIVE YIELD:	0.0000000000									
DAYS TO MATURITY -		45	TOTALS	166,000,000.00	164,898,796.97		165,457,378.22		653,490.00		167,252,522.50	
002129		CALYON NORTH AMERICA I		200,000,000.00	197,458,500.00		197,641,222.22		.00		200,000,000.00	
09/05/08	09/05/08	2.9900000	02/05/09									
		CURRENT EFFECTIVE YIELD:	0.0000000000									
002131		CHESHAM FNC/ CHESH LLC		200,000,000.00	197,291,666.67		197,436,111.11		.00		200,000,000.00	
09/08/08	09/05/08	3.2500000	02/05/09									
		CURRENT EFFECTIVE YIELD:	0.0000000000									
002133		CROWN POINT CAP CO.		200,000,000.00	197,322,500.00		197,515,000.00		.00		200,000,000.00	
09/05/08	09/05/08	3.1500000	02/05/09									
		CURRENT EFFECTIVE YIELD:	0.0000000000									
DAYS TO MATURITY -		143	TOTALS	600,000,000.00	592,072,666.67		592,592,333.33		.00		600,000,000.00	

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS		
*** US DOLLAR ***							
002134	EBBETS PLC & EBBETS LL	300,000,000.00	295,867,666.67	296,162,833.34	.00	300,000,000.00	
09/05/08	09/05/08	3.2200000	02/06/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	144	TOTALS	300,000,000.00	295,867,666.67	296,162,833.34	.00	300,000,000.00
002151	BELMONT FUNDING LLC	200,000,000.00	197,263,000.00	197,388,222.22	.00	200,000,000.00	
09/09/08	09/08/08	3.2200000	02/09/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002160	CALYON NY BRANCH	125,000,000.00	125,026,877.61	125,025,481.37	456,458.33	127,043,194.45	
09/08/08	08/05/08	3.1300000	02/09/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002152	CALYON NORTH AMERICA I	450,000,000.00	444,225,000.00	444,525,000.00	.00	450,000,000.00	
09/08/08	09/08/08	3.0000000	02/09/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002135	ELYSIAN FUNDING LLC	250,000,000.00	246,609,861.11	246,785,972.22	.00	250,000,000.00	
09/08/08	09/05/08	3.1700000	02/09/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001774	MORGAN J.P. CHASE &	200,000,000.00	196,983,472.22	197,619,388.89	.00	200,000,000.00	
08/08/08	08/08/08	2.9350000	02/09/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	147	TOTALS	1,225,000,000.00	1,210,108,210.94	1,211,344,064.70	456,458.33	1,227,043,194.45
002158	BARCLAYS BANK PLC	300,000,000.00	300,000,000.00	300,000,000.00	203,333.33	303,939,583.33	
09/08/08	09/08/08	3.0500000	02/10/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	148	TOTALS	300,000,000.00	300,000,000.00	300,000,000.00	203,333.33	303,939,583.33
002233	BELMONT FUNDING LLC	200,000,000.00	197,227,222.22	197,245,111.11	.00	200,000,000.00	
09/15/08	09/12/08	3.2200000	02/17/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
002239	CALYON NY BRANCH	300,000,000.00	300,000,000.00	300,000,000.00	.00	300,000,000.00	
09/19/08	09/19/08	2.9900000	02/17/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							
001889	ROYAL BK OF SCOTLAND	200,000,000.00	200,000,000.00	200,000,000.00	556,444.45	203,234,333.34	
08/15/08	08/15/08	3.1300000	02/17/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	155	TOTALS	700,000,000.00	697,227,222.22	697,245,111.11	556,444.45	703,234,333.34

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	
*** US DOLLAR ***							
001888	BARCLAYS BANK PLC	200,000,000.00	200,000,000.00	200,000,000.00	493,111.11	203,240,444.44	
08/19/08	08/19/08	3.1700000	02/19/09				
			0.0000000000				
000279	NATIONAL AUSTRALIA BANK	100,000,000.00	100,000,000.00	100,000,000.00	234,013.89	100,768,902.78	
04/29/08	02/19/08	3.0087500	02/19/09				
			0.0000000000				
DAYS TO MATURITY -	65	TOTALS	300,000,000.00	300,000,000.00	727,125.00	304,009,347.22	
000250	AMERICAN EXPRESS BK FSB	40,000,000.00	39,886,391.77	39,939,944.47	74,118.90	40,085,099.48	
04/29/08	04/21/08	2.4706300	02/20/09				
			0.0000000000				
DAYS TO MATURITY -	7	TOTALS	40,000,000.00	39,886,391.77	74,118.90	40,085,099.48	
000818	BARCLAYS BANK PLC	150,000,000.00	150,000,000.00	150,000,000.00	261,983.27	151,147,736.25	
04/29/08	02/26/08	3.0606300	02/26/09				
			0.0000000000				
DAYS TO MATURITY -	72	TOTALS	150,000,000.00	150,000,000.00	261,983.27	151,147,736.25	
001651	BANK AMER N A CHARLOTTE NC	75,000,000.00	74,892,390.00	74,915,961.71	102,995.00	75,159,642.25	
08/01/08	07/28/08	2.4718800	02/27/09				
			0.0000000000				
DAYS TO MATURITY -	165	TOTALS	75,000,000.00	74,892,390.00	102,995.00	75,159,642.25	
002140	MORRIGAN TRR FDG LLC	208,663,000.00	205,051,739.01	205,214,959.85	.00	208,663,000.00	
09/08/08	09/05/08	3.5200000	03/04/09				
			0.0000000000				
DAYS TO MATURITY -	170	TOTALS	208,663,000.00	205,051,739.01	205,214,959.85	208,663,000.00	
002142	BARCLAYS BANK PLC	200,000,000.00	200,000,000.00	200,000,000.00	122,888.89	203,177,555.56	
09/09/08	09/09/08	3.1600000	03/09/09				
			0.0000000000				
002137	FORTIS FUNDING LLC	200,000,000.00	196,885,777.78	197,022,666.67	.00	200,000,000.00	
09/08/08	09/05/08	3.0800000	03/09/09				
			0.0000000000				
002138	WESTPAC BANKING CORP.	350,000,000.00	344,850,916.67	345,077,250.00	.00	350,000,000.00	
09/08/08	09/05/08	2.9100000	03/09/09				
			0.0000000000				
DAYS TO MATURITY -	175	TOTALS	750,000,000.00	741,736,694.45	742,099,916.67	122,888.89	753,177,555.56

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FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	
*** US DOLLAR ***							
002216	MORGAN J.P. CHASE &	.00		.00	.00	.00	
09/16/08	09/11/08	2.9100000	03/10/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	176	TOTALS	.00	.00	.00	.00	.00
001141	UBS AG STAMFORD BRAN	100,000,000.00	99,795,400.00	99,878,309.80	774,447.91	100,782,958.33	
05/15/08	03/17/08	3.0637500	03/17/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	2	TOTALS	100,000,000.00	99,795,400.00	99,878,309.80	774,447.91	100,782,958.33
000283	LEHMAN BROS HLDGS INC	250,000,000.00	250,000,000.00	250,000,000.00	1,416,946.66	252,036,860.83	
04/29/08	04/14/08	3.1881300	03/20/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	29	TOTALS	250,000,000.00	250,000,000.00	250,000,000.00	1,416,946.66	252,036,860.83
000321	MERRILL LYNCH CO INC	500,000,000.00	500,000,000.00	500,000,000.00	2,279,513.82	501,565,104.16	
04/29/08	04/27/08	4.5000000	03/27/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	1	TOTALS	500,000,000.00	500,000,000.00	500,000,000.00	2,279,513.82	501,565,104.16
001028	NATIONAL AUSTRALIA BANK	100,000,000.00	100,000,000.00	100,000,000.00	67,222.23	100,764,652.78	
04/29/08	03/06/08	3.0250000	04/06/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	203	TOTALS	100,000,000.00	100,000,000.00	100,000,000.00	67,222.23	100,764,652.78
000566	CREDIT SUISSE NY	150,000,000.00	150,000,000.00	150,000,000.00	895,235.83	151,176,595.67	
04/29/08	04/08/08	3.0693800	04/08/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	205	TOTALS	150,000,000.00	150,000,000.00	150,000,000.00	895,235.83	151,176,595.67
000299	DEUTSCHE BANK AG NY	250,000,000.00	250,000,000.00	250,000,000.00	1,777,473.96	251,923,854.17	
04/29/08	03/25/08	3.0112500	04/21/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	7	TOTALS	250,000,000.00	250,000,000.00	250,000,000.00	1,777,473.96	251,923,854.17
000295	WACHOVIA BK NATL ASSN MED TERM	350,000,000.00	350,000,000.00	350,000,000.00	2,071,696.19	352,684,451.39	
04/29/08	04/04/08	3.0012500	05/01/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	21	TOTALS	350,000,000.00	350,000,000.00	350,000,000.00	2,071,696.19	352,684,451.39

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	
*** US DOLLAR ***							
000834	FEDERAL HOME LN BKS	200,000,000.00	199,960,000.00	199,972,823.53	1,874,070.58	202,570,000.00	
05/30/08	05/05/08	2.5700000	05/05/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	0	TOTALS	200,000,000.00	199,960,000.00	199,972,823.53	1,874,070.58	202,570,000.00
000437	BANK SCOTLAND PLC TREAS DIV	300,000,000.00	300,000,000.00	300,000,000.00	1,027,777.75	302,306,233.00	
05/06/08	05/06/08	3.0081300	05/06/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	52	TOTALS	300,000,000.00	300,000,000.00	300,000,000.00	1,027,777.75	302,306,233.00
000274	CITIGROUP FDG INC	250,000,000.00	249,961,933.84	249,976,183.20	994,635.41	252,346,319.44	
04/29/08	04/10/08	3.6725000	05/08/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	56	TOTALS	250,000,000.00	249,961,933.84	249,976,183.20	994,635.41	252,346,319.44
000253	AMERICAN EXPRESS BK FSB MED	250,000,000.00	250,000,000.00	250,000,000.00	790,856.24	250,663,751.03	
04/29/08	04/10/08	3.1868800	05/11/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	29	TOTALS	250,000,000.00	250,000,000.00	250,000,000.00	790,856.24	250,663,751.03
000277	HSEC USA INC NEW	275,000,000.00	275,000,000.00	275,000,000.00	1,558,641.33	277,240,546.91	
04/29/08	04/21/08	3.1881300	05/15/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	29	TOTALS	275,000,000.00	275,000,000.00	275,000,000.00	1,558,641.33	277,240,546.91
000679	MERRILL LYNCH + CO INC	140,000,000.00	139,654,200.00	139,766,940.27	484,050.00	141,649,355.55	
05/20/08	05/20/08	4.6100000	05/20/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	66	TOTALS	140,000,000.00	139,654,200.00	139,766,940.27	484,050.00	141,649,355.55
000297	GENERAL ELEC CAP CORP	200,000,000.00	200,000,000.00	200,000,000.00	293,052.67	200,432,601.56	
04/29/08	04/24/08	2.5118800	05/22/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

DAYS TO MATURITY -	9	TOTALS	200,000,000.00	200,000,000.00	200,000,000.00	293,052.67	200,432,601.56
000302	SVENSKA HANDELSBANKEN AB	200,000,000.00	200,000,000.00	200,000,000.00	927,500.00	201,610,000.00	
04/29/08	04/25/08	3.1500000	05/26/09				
CURRENT EFFECTIVE YIELD: 0.0000000000							

* SECURITY IS IN DEFAULT

FUND NAME: PRIMARY FUND

SHORT AND LONG TERM

ACT NO.	NAME	PAR	ORIGINAL	AMORTIZED	INTEREST	DUE AT	PA
SETTLED	ISSUED	RATE	MAT DATE	COST	-BAS	COST	-BAS
				TO DATE	-BAS	MATURITY	LOT
*** US DOLLAR ***							
001591	SVENSKA HANDELSBANKEN AB	22,000,000.00	21,998,900.00	21,999,091.15	102,025.00	22,587,125.00	
07/25/08	07/25/08	3.1500000	05/26/09				
		CURRENT EFFECTIVE YIELD: 0.0000000000					
DAYS TO MATURITY -		253	TOTALS	222,000,000.00	221,998,900.00	221,999,091.15	1,029,525.00
001409	LLOYDS TSB GROUP PLC	275,000,000.00	275,000,000.00	275,000,000.00	947,796.67	277,179,932.33	
07/17/08	07/17/08	3.1018800	08/07/09				
		CURRENT EFFECTIVE YIELD: 0.0000000000					
DAYS TO MATURITY -		53	TOTALS	275,000,000.00	275,000,000.00	275,000,000.00	947,796.67
001859	CREDIT SUISSE NY	100,000,000.00	100,000,000.00	100,000,000.00	286,401.50	103,167,774.17	
08/14/08	08/14/08	3.1243800	08/14/09				
		CURRENT EFFECTIVE YIELD: 0.0000000000					
001795	HSBC USA INC	200,000,000.00	200,000,000.00	200,000,000.00	569,555.55	201,619,673.61	
08/15/08	08/15/08	3.2037500	08/14/09				
		CURRENT EFFECTIVE YIELD: 0.0000000000					
DAYS TO MATURITY -		333	TOTALS	300,000,000.00	300,000,000.00	300,000,000.00	855,957.05
001585	NORDEA BK AB EXT SHORT TERM NT	275,000,000.00	275,000,000.00	275,000,000.00	1,130,488.71	277,044,500.87	
07/31/08	07/31/08	3.1487500	08/24/09				
		CURRENT EFFECTIVE YIELD: 0.0000000000					
DAYS TO MATURITY -		39	TOTALS	275,000,000.00	275,000,000.00	275,000,000.00	1,130,488.71
001981	ASB FINANCE LTD.	500,000,000.00	500,000,000.00	500,000,000.00	923,770.49	516,012,021.85	
08/26/08	08/26/08	3.2200000	08/25/09				
		CURRENT EFFECTIVE YIELD: 0.0000000000					
DAYS TO MATURITY -		344	TOTALS	500,000,000.00	500,000,000.00	500,000,000.00	923,770.49
002034	ANZ NATNL INT LMTD	250,000,000.00	250,000,000.00	250,000,000.00	400,000.00	252,022,222.22	
08/29/08	08/29/08	3.2000000	08/28/09				
		CURRENT EFFECTIVE YIELD: 0.0000000000					
002037	ABBAY NAT'L TREASURY	300,000,000.00	300,000,000.00	300,000,000.00	474,000.00	302,396,333.33	
08/29/08	08/29/08	3.1600000	08/28/09				
		CURRENT EFFECTIVE YIELD: 0.0000000000					
DAYS TO MATURITY -		74	TOTALS	550,000,000.00	550,000,000.00	550,000,000.00	874,000.00

* SECURITY IS IN DEFAULT

ACT NO.	NAME	PAR	ORIGINAL COST	AMORTIZED COST	INTEREST TO DATE	DUE AT MATURITY	PA LOT
SETTLED	ISSUED	RATE	MAT DATE	-BAS	-BAS	-BAS	

*** US DOLLAR ***

002086	BRANCH BANKING & TR	200,000,000.00	200,000,000.00	200,000,000.00	231,833.33	201,622,833.33	
09/03/08	09/03/08	3.2100000	09/03/09				
CURRENT EFFECTIVE YIELD:		0.0000000000					

DAYS TO MATURITY -	353	TOTALS	200,000,000.00	200,000,000.00	200,000,000.00	231,833.33	201,622,833.33
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001770	SOCIETE GENERALE EXT FLTG RATE	150,000,000.00	150,000,000.00	150,000,000.00	479,098.95	151,560,493.75	
08/12/08	08/12/08	3.2852500	09/04/09				
CURRENT EFFECTIVE YIELD:		0.0000000000					

DAYS TO MATURITY -	354	TOTALS	150,000,000.00	150,000,000.00	150,000,000.00	479,098.95	151,560,493.75
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002229	BARCLAYS BANK PLC	200,000,000.00	200,000,000.00	200,000,000.00	.00	201,652,534.72	
09/16/08	09/16/08	3.2687500	09/16/09				
CURRENT EFFECTIVE YIELD:		0.0000000000					

DAYS TO MATURITY -	366	TOTALS	200,000,000.00	200,000,000.00	200,000,000.00	.00	201,652,534.72
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002109	ROYAL BK OF CANADA	250,000,000.00	250,000,000.00	250,000,000.00	129,739.58	258,346,579.85	
09/10/08	09/10/08	3.1137500	10/01/09				
CURRENT EFFECTIVE YIELD:		0.0000000000					

DAYS TO MATURITY -	381	TOTALS	250,000,000.00	250,000,000.00	250,000,000.00	129,739.58	258,346,579.85
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002218	ROYAL BK SCOTLAND PLC	390,000,000.00	390,000,000.00	390,000,000.00	34,869.79	403,564,348.95	
09/15/08	09/15/08	3.2187500	10/09/09				
CURRENT EFFECTIVE YIELD:		0.0000000000					

DAYS TO MATURITY -	389	TOTALS	390,000,000.00	390,000,000.00	390,000,000.00	34,869.79	403,564,348.95
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USD TOTALS-			60,694,164,000.00	60,354,962,087.82	60,534,508,960.98	85,998,693.49	60,895,971,222.64
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FUND TOTALS-			60,694,164,000.00	60,354,962,087.82	60,534,508,960.98	85,998,693.49	
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AVERAGE DAYS TO MATURITY BASED ON PAR VALUE	=	60.11
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AVERAGE DAYS TO MATURITY BASED ON AMORTIZED COST-BASE	=	60.03
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*** END OF REPORT ***