

Exhibit B

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2007-NC4

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

21-Aug-2019 08:50:40 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1	61755EAA6	08/23/2019	2.43600 %	104,529,324.16	46,796.71	320,236.20	0.00	104,209,087.97	367,032.91	0.00
A-2a	61755EAB4	08/23/2019	2.34600 %	91,764,196.10	84,392.16	513,349.74	0.00	91,250,846.35	597,741.90	0.00
A-2b	61755EAC2	08/23/2019	2.38600 %	45,310,095.80	42,422.84	253,474.96	0.00	45,056,620.84	295,897.80	0.00
A-2c	61755EAD0	08/23/2019	2.43600 %	109,540,890.93	104,836.65	612,796.61	0.00	108,928,094.33	717,633.26	0.00
A-2d	61755EAE8	08/23/2019	2.51600 %	64,247,392.24	63,615.79	359,414.49	0.00	63,887,977.75	423,030.28	0.00
M-1	61755EAF5	08/23/2019	2.96600 %	0.00	0.00	0.00	0.00	0.00	0.00	12,609,000.00
M-2	61755EAG3	08/23/2019	3.26600 %	0.00	0.00	0.00	0.00	0.00	0.00	19,965,000.00
B-1	61755EAH1	08/23/2019	4.01600 %	0.00	0.00	0.00	0.00	0.00	0.00	18,389,000.00
B-2	61755EAJ7	08/23/2019	4.26600 %	0.00	0.00	0.00	0.00	0.00	0.00	9,457,000.00
B-3	61755EAK4	08/23/2019	4.26600 %	0.00	0.00	0.00	0.00	0.00	0.00	21,016,000.00
B-4	61755EAL2	08/23/2019	4.26600 %	0.00	0.00	0.00	0.00	0.00	0.00	13,135,000.00
B-5	61755EAM0	08/23/2019	4.26600 %	0.00	0.00	0.00	0.00	0.00	0.00	19,965,000.00
X	MSI07NC4X	07/31/2019	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	MSI07NC4P	07/31/2019	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	MSI07NC4R	07/31/2019	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RX	MSI7NC4RX	07/31/2019	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				415,391,899.23	342,064.15	2,059,272.00	0.00	413,332,627.24	2,401,336.15	114,536,000.00

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Note: Under the First Amended Plan of Rehabilitation date June 4, 2013 Financial Guaranty Insurance Company (FGIC) commenced making payments pursuant to its plan in January 2014. For more information see the special notices section on www.ctslink.com.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	208,600,000.00	104,529,324.16	0.00	320,236.20	0.00	0.00	320,236.20	104,209,087.97	0.49956418	320,236.20
A-2a	337,200,000.00	91,764,196.10	0.00	513,349.74	0.00	0.00	513,349.74	91,250,846.35	0.27061342	513,349.74
A-2b	68,250,000.00	45,310,095.80	0.00	253,474.96	0.00	0.00	253,474.96	45,056,620.84	0.66017027	253,474.96
A-2c	165,000,000.00	109,540,890.93	0.00	612,796.61	0.00	0.00	612,796.61	108,928,094.33	0.66017027	612,796.61
A-2d	96,775,000.00	64,247,392.24	0.00	359,414.49	0.00	0.00	359,414.49	63,887,977.75	0.66017027	359,414.49
M-1	12,609,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-2	19,965,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-1	18,389,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-2	9,457,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-3	21,016,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-4	13,135,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-5	19,965,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
X	60,420,456.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
RX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	1,050,781,456.07	415,391,899.23	0.00	2,059,272.00	0.00	0.00	2,059,272.00	413,332,627.24	0.39335737	2,059,272.00

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	208,600,000.00	501.09934880	0.00000000	1.53516874	0.00000000	0.00000000	1.53516874	499.56418011	0.49956418	1.53516874
A-2a	337,200,000.00	272.13581287	0.00000000	1.52238950	0.00000000	0.00000000	1.52238950	270.61342334	0.27061342	1.52238950
A-2b	68,250,000.00	663.88418755	0.00000000	3.71391883	0.00000000	0.00000000	3.71391883	660.17026872	0.66017027	3.71391883
A-2c	165,000,000.00	663.88418745	0.00000000	3.71391885	0.00000000	0.00000000	3.71391885	660.17026867	0.66017027	3.71391885
A-2d	96,775,000.00	663.88418745	0.00000000	3.71391878	0.00000000	0.00000000	3.71391878	660.17026866	0.66017027	3.71391878
M-1	12,609,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-2	19,965,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-1	18,389,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-2	9,457,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-3	21,016,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-4	13,135,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-5	19,965,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X	60,420,456.07	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
RX	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	07/25/19 - 08/25/19	32	2.43600 %	104,529,324.16	226,340.83	46,796.71	226,340.83	0.00	46,796.71	2,172,142.32	104,209,087.97
A-2a	07/25/19 - 08/25/19	32	2.34600 %	91,764,196.10	191,358.94	43,787.54	150,754.31	0.00	84,392.16	1,971,622.14	91,250,846.35
A-2b	07/25/19 - 08/25/19	32	2.38600 %	45,310,095.80	96,097.68	22,031.78	75,706.63	0.00	42,422.84	991,913.02	45,056,620.84
A-2c	07/25/19 - 08/25/19	32	2.43600 %	109,540,890.93	237,192.54	54,506.55	186,862.44	0.00	104,836.65	2,453,656.84	108,928,094.33
A-2d	07/25/19 - 08/25/19	32	2.51600 %	64,247,392.24	143,685.72	33,126.98	113,196.92	0.00	63,615.79	1,490,967.40	63,887,977.75
M-1	N/A	N/A	2.96600 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	N/A	N/A	3.26600 %	0.00	0.00	0.00	0.00	0.00	0.00	8,586.91	0.00
B-1	N/A	N/A	4.01600 %	0.00	0.00	0.00	0.00	0.00	0.00	39,065.15	0.00
B-2	N/A	N/A	4.26600 %	0.00	0.00	0.00	0.00	0.00	0.00	22,673.93	0.00
B-3	N/A	N/A	4.26600 %	0.00	0.00	0.00	0.00	0.00	0.00	50,290.66	0.00
B-4	N/A	N/A	4.26600 %	0.00	0.00	0.00	0.00	0.00	0.00	31,370.07	0.00
B-5	N/A	N/A	4.26600 %	0.00	0.00	0.00	0.00	0.00	0.00	47,572.02	0.00
X	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RX	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					894,675.71	200,249.56	752,861.13	0.00	342,064.15	9,279,860.46	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	208,600,000.00	2.43600 %	501.09934880	1.08504712	0.22433706	1.08504712	0.00000000	0.22433706	10.41295455	499.56418011
A-2a	337,200,000.00	2.34600 %	272.13581287	0.56749389	0.12985629	0.44707684	0.00000000	0.25027331	5.84704075	270.61342334
A-2b	68,250,000.00	2.38600 %	663.88418755	1.40802462	0.32280996	1.10925465	0.00000000	0.62158007	14.53352410	660.17026872
A-2c	165,000,000.00	2.43600 %	663.88418745	1.43753055	0.33034273	1.13249964	0.00000000	0.63537364	14.87064752	660.17026867
A-2d	96,775,000.00	2.51600 %	663.88418745	1.48474007	0.34230927	1.16969176	0.00000000	0.65735769	15.40653475	660.17026866
M-1	12,609,000.00	2.96600 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-2	19,965,000.00	3.26600 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.43009817	0.00000000
B-1	18,389,000.00	4.01600 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	2.12437599	0.00000000
B-2	9,457,000.00	4.26600 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	2.39758169	0.00000000
B-3	21,016,000.00	4.26600 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	2.39297012	0.00000000
B-4	13,135,000.00	4.26600 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	2.38828093	0.00000000
B-5	19,965,000.00	4.26600 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	2.38277085	0.00000000
X	60,420,456.07	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
RX	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,687,242.43
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	224,435.86
Gains & Subsequent Recoveries (Realized Losses)	(1,117,428.05)
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	<u>2,794,250.24</u>
Withdrawals	
Swap Payments	0.00
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	266,658.36
Total Administration Fees	126,255.73
Payment of Interest and Principal	2,401,336.15
Total Withdrawals (Pool Distribution Amount)	<u>2,794,250.24</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	69,209.05
Certificate Insurance Premium*	55,385.59
Master Servicing Fee - Wells Fargo Bank, N.A.	1,661.09
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	<u>126,255.73</u>

*Servicer Payees include: PHH MORTGAGE CORPORATION
NOTE: Certificate Insurance Premium Payee - Financial Guaranty Insurance Company.

Servicer Advances are calculated as delinquent scheduled principal and interest.

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Certificate Insurance Policy Account	0.00	200,249.56	200,249.56	0.00
Closing Date Deposit Reserve Fund	0.00	0.00	0.00	0.00
Excess Reserve Fund	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name		Funds In (A)	Funds Out (B)	Net Amount (A - B)
Swap Account - Morgan Stanley Capital Services Inc		0.00	0.00	0.00

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Collateral Statement

Group	Group I ARM	Group I Fixed	Group II ARM	Group II Fixed	Total
Collateral Description	Mixed ARM	Mixed Fixed	Mixed ARM	Mixed Fixed	Mixed Fixed & Arm
Weighted Average Coupon Rate	4.221176	5.287681	4.267166	4.664725	4.382843
Weighted Average Net Rate	3.721173	4.787682	3.767166	4.164729	3.882843
Weighted Average Pass-Through Rate	3.709173	4.775677	3.755164	4.152731	3.870843
Weighted Average Remaining Term	226	231	235	229	232
Principal and Interest Constant	171,787.00	63,145.10	546,335.55	153,062.65	934,330.30
Beginning Loan Count	206	122	486	184	998
Loans Paid in Full	2	2	6	4	14
Ending Loan Count	204	120	480	180	984
Beginning Scheduled Balance	30,764,422.69	10,163,972.34	99,374,459.92	25,798,852.16	166,101,707.11
Ending Scheduled Balance	30,187,221.95	9,729,498.64	98,117,780.24	24,892,259.88	162,926,760.71
Actual Ending Collateral Balance	30,466,824.71	9,766,376.09	98,917,968.98	25,109,984.66	164,261,154.44
Scheduled Principal	63,568.64	18,358.56	192,962.79	52,775.53	327,665.52
Unscheduled Principal	513,632.10	416,115.14	1,063,716.89	853,816.75	2,847,280.88
Negative Amortized Principal	0.00	0.00	0.00	0.00	0.00
Scheduled Interest	108,218.36	44,786.54	353,372.76	100,287.12	606,664.78
Servicing Fees	12,818.58	4,234.98	41,406.06	10,749.43	69,209.05
Master Servicing Fees	307.63	101.69	993.83	257.94	1,661.09
Trustee Fee	0.00	0.00	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00	0.00	0.00
Pool Insurance Fee	0.00	0.00	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00	0.00	0.00
Net Interest	95,092.15	40,449.87	310,972.87	89,279.75	535,794.64
Realized Loss Amount	606,026.25	251,574.01	258,274.44	1,553.35	1,117,428.05
Cumulative Realized Loss	104,988,631.93	27,441,995.35	313,067,788.37	99,546,913.87	545,045,329.52
Percentage of Cumulative Losses	53.5599	50.5853	49.3852	59.7590	51.8705
Prepayment Penalty Waived Amount	0.00	0.00	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0	0	0
Prepayment Penalty Paid Amount	0.00	0.00	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0	0	0
Special Servicing Fee	0.00	0.00	0.00	0.00	0.00

NOTE: The Collateral Balances shown are Trust Balances unless otherwise designated.

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Additional Reporting - Deal Level

Cash Reporting	
Reimbursement due to CSMC 2009-10R	24,659.01
Reimbursement due to FGIC	175,590.55
Informational Reporting	
Available Funds	2,456,721.73
Net Monthly Excess Cashflow	0.00
LIBOR	2.266000%
Swap LIBOR	2.266000%
Structural Reporting	
Interest Funds Available to Pay A1	0.00
Interest Funds Available to Pay A2A	40,604.63
Interest Funds Available to Pay A2B	20,391.05
Interest Funds Available to Pay A2C	50,330.10
Interest Funds Available to Pay A2D	30,488.80
FGIC Current Month Total Interest Claim	752,861.13
FGIC A1 Current Month Interest Claim	226,340.83
FGIC A2A Current Month Interest Claim	150,754.31
FGIC A2B Current Month Interest Claim	75,706.63
FGIC A2C Current Month Interest Claim	186,862.44
FGIC A2D Current Month Interest Claim	113,196.92
A1 Monthly Interest Distributable Amt	226,340.83
A2A Monthly Interest Distributable Amt	191,358.94
A2B Monthly Interest Distributable Amt	96,097.68
A2C Monthly Interest Distributable Amt	237,192.54
A2D Monthly Interest Distributable Amt	143,685.72
Subordinated Amount	0.00
Subordination Reduction Amount	0.00
Specified Subordinated Amount	60,419,933.72
Trigger Event Reporting	
Stepdown Date	NO
Delinquency Loss Trigger Event	
Trigger Result	Fail
Threshold Value	0.000000%
Calculated Value	26.526477%
Cumulative Loss Trigger Event	
Trigger Result	Fail
Threshold Value	9.500000%

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Distribution Date: 26-Aug-2019

21-Aug-2019 08:50:40 AM

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2007-NC4**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Additional Reporting - Deal Level

Trigger Event Reporting	
Calculated Value	49.405937%
Trigger Event	
Trigger Result	Fail