

MEMORANDUM

TO: File Nos. 4-757 (Rel. 34-87906), SR-CTA/CQ-2019-01 (Rel. 34-87907), S7-24-89 (Rel. 34-87908), SR-CTA/CQ-2019-04 (Rel. 34-87909), and S7-24-89 (Rel. 34-87910)

FROM: Eugene Hsia
Office of Market Supervision, Division of Trading and Markets

DATE: February 4, 2020

SUBJECT: Meeting with Representatives from Charles Schwab & Co., Inc., Citigroup Inc., Fidelity Investments, Glenmede Investment Management LP, Ontario Teachers' Pension Plan Board, Securities Traders Association, State Street Global Advisors, T. Rowe Price Group, Inc., TD Ameritrade, Inc., and Two Sigma Securities, LLC

On February 4, 2020, Brett Redfearn, David Shillman, John Roeser, Michael Coe, Mark Donohue, Richard Holley, Andrea Orr, David Saltiel, Deborah Flynn, Eugene Hsia, Arisa Kettig, and Nicholas Shwayri, all from the Division of Trading and Markets, and Paul Barton from the Division of Economic and Risk Analysis, met with Jeff Brown from Charles Schwab & Co., Inc., Michael Masone and Caroline Pham from Citigroup, Inc., Brian Frambes and Krista Ryan from Fidelity Investments, Craig Hurl from the Ontario Teachers' Pension Plan Board, Melissa Hinmon from Glenmede Investment Management LP, Jim Toes from the Securities Traders Association, Nathaniel Evarts from State Street Global Advisors, Mehmet Kinak from T. Rowe Price Group, Inc., Joe Kinahan from TD Ameritrade, Inc., and Matthew Billings from Two Sigma Securities, LLC.

Among other things, the meeting participants discussed the Commission's Proposed Order Directing the Exchanges and the Financial Industry Regulatory Authority to Submit a New National Market System Plan Regarding Consolidated Equity Market Data and the proposed amendments to the CTA Plan, CQ Plan, and UTP Plan to adopt confidentiality and conflicts of interest policies.