

MEMORANDUM

To: File Nos. S7-07-18, S7-08-18, S7-09-18

From: Sean Memon, Deputy Chief of Staff to Chairman Jay Clayton

Re: Standards of Conduct for Investment Professionals

Date: June 6, 2018

On June 6, 2018, Sean Memon (Deputy Chief of Staff to Chairman Jay Clayton), Kristina Littman (Senior Advisor to Chairman Clayton) and Jeffrey Dinwoodie (Senior Advisor to Chairman Clayton) met with the following representatives of the Financial Planning Association (“FPA”) and the Certified Financial Planner Board of Standards, Inc. (“CFP Board”):

- Shannon Pike (Board Chair, FPA)
- Frank Paré (President, FPA)
- Evelyn Zohlen (President-elect, FPA)
- Lauren Schadle (Executive Director and CEO, FPA)
- Karen Nystrom (Director of Advocacy, FPA)
- Josephine Colacci (Public Policy Counsel, FPA)
- Maureen Thompson (Vice President of Public Policy, CFP Board)
- Estuardo Rodriguez (Principal, The Raben Group)

The meeting participants discussed, among other things, the SEC’s proposed rules and interpretation relating to standards of conduct for investment professionals.