

MEMORANDUM

TO: File Nos. S7-07-18; S7-08-18; S7-09-18

FROM: Adam B. Glazer
Counsel to Commissioner Hester M. Peirce

RE: Meeting with Representatives of the American Securities Association (“ASA”)

DATE: July 23, 2018

On July 17, 2018, Commissioner Hester M. Peirce and her legal advisor, Adam Glazer, met with the following representatives of ASA:

- Christopher A. Iacovella, CEO; and
- Ronald J. Kruszewski, Chairman, President and CEO, Stifel, Nicolaus & Company, Inc.

The participants discussed, among other things, the Commission’s proposed new rule, Regulation Best Interest, in Securities Exchange Act Release No. 83062 (Apr. 18, 2018); proposed new form, Form CRS, in Securities Exchange Act Release No. 83063 (Apr. 18, 2018); and the proposed Commission interpretation regarding standard of conduct for investment advisers in Investment Advisers Act Release No. 4889 (Apr. 18, 2018).