

## MEMORANDUM

**TO:** File Nos. S7-07-18; S7-08-18; S7-09-18

**FROM:** Adam B. Glazer  
Counsel to Commissioner Hester M. Peirce

**RE:** Meeting with Representatives of Capital Group

**DATE:** August 1, 2018

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On August 1, 2018, Commissioner Hester M. Peirce and her legal advisor, Adam Glazer, met with the following representatives of Capital Group:

- Kevin G. Clifford, Chairman and CEO - North American Distribution at American Funds;
- Clarke Camper, Executive Vice President;
- Reagan Anderson, Senior Vice President; and
- Jason Bortz, Senior Counsel.

The participants discussed, among other things, the Commission's proposed new rule, Regulation Best Interest, in Securities Exchange Act Release No. 83062 (Apr. 18, 2018); proposed new form, Form CRS, in Securities Exchange Act Release No. 83063 (Apr. 18, 2018); and the proposed Commission interpretation regarding standard of conduct for investment advisers in Investment Advisers Act Release No. 4889 (Apr. 18, 2018).