

## MEMORANDUM

**To:** File Nos. S7-07-18, S7-08-18, S7-09-18

**From:** Eric Diamond, Senior Advisor to Chairman Jay Clayton

**Re:** Standards of Conduct for Investment Professionals

**Date:** August 6, 2018

---

On August 6, 2018, Lucas Moskowitz (Chief of Staff to Chairman Clayton), Alan Cohen (Senior Policy Advisor to Chairman Clayton), Eric Diamond (Senior Advisor to Chairman Clayton) and Sebastian Gomez Abero (Senior Advisor to Chairman Clayton) met with Teresa J. Verges (Director, Investor Rights Clinic, University of Miami School of Law) and Christine Lazaro (Director, Securities Arbitration Clinic, St. John's University School of Law).

The meeting participants discussed, among other things, the SEC's proposed rules and interpretation relating to standards of conduct for investment professionals.