

MEMORANDUM

To: File Nos. S7-07-18, S7-08-18, S7-09-18

From: Eric Diamond, Senior Advisor to Chairman Jay Clayton

Re: Standards of Conduct for Investment Professionals

Date: August 7, 2018

On May 30, 2018, Chairman Jay Clayton, Lucas Moskowitz (Chief of Staff to Chairman Clayton), Alan Cohen (Senior Policy Adviser to Chairman Clayton), and Shelby Telle (Confidential Assistant to Chairman Clayton) met with the following representatives of the Financial Services Institute:

- Dale Brown (President & CEO)
- Dave Bellaire (Executive VP & General Counsel)
- Dean Harman (Chair of FSI Board; Harman Wealth Management)

The meeting participants discussed, among other things, the SEC's proposed rules and interpretation relating to standards of conduct for investment professionals.