

## MEMORANDUM

**TO:** File Nos. S7-07-18; S7-08-18; S7-09-18

**FROM:** Adam B. Glazer  
Counsel to Commissioner Hester M. Peirce

**RE:** Meeting with Representatives of the Securities Industry and Financial Markets Association (“SIFMA”)

**DATE:** October 19, 2018

---

On October 17, 2018, Commissioner Hester M. Peirce and her legal advisor, Adam Glazer, met with the following representatives of SIFMA:

- Ira Hammerman;
- Kevin Carroll;
- Ken Cella, Edward Jones
- Mike Crawl, UBS;
- Stephanie Nicolas, WilmerHale; and
- Yoon-Young Lee, WilmerHale.

The participants discussed, among other things, the Commission’s proposed new rule, Regulation Best Interest, in Securities Exchange Act Release No. 83062 (Apr. 18, 2018); proposed new form, Form CRS, in Securities Exchange Act Release No. 83063 (Apr. 18, 2018); and the proposed Commission interpretation regarding standard of conduct for investment advisers in Investment Advisers Act Release No. 4889 (Apr. 18, 2018).