

## MEMORANDUM

**To:** File Nos. S7-07-18, S7-08-18, S7-09-18

**From:** Sean Memon, Deputy Chief of Staff to Chairman Jay Clayton

**Re:** Standards of Conduct for Investment Professionals

**Date:** October 25, 2018

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On October 25, 2018, Lucas Moskowitz (Chief of Staff to Chairman Jay Clayton), Sean Memon (Deputy Chief of Staff to Chairman Clayton), and Brian Rabbitt (Senior Policy Advisor to Chairman Clayton) met with the following representatives of the Public Investors Arbitration Bar Association:

- Christine Lazaro (President)
- Robin S. Ringo (Executive Director)
- Samuel B. Edwards (Executive Vice President)
- Michael S. Edmiston (Treasurer)

The meeting participants discussed, among other things, the SEC's proposed rules and interpretation relating to standards of conduct for investment professionals.