

## MEMORANDUM

**To:** Public Comment Files S7-07-18, S7-08-18, and S7-09-18

**From:** Jill S. Henderson  
Counsel to Commissioner Kara M. Stein  
U.S. Securities and Exchange Commission

**Date:** October 31, 2018

**Re:** Meeting with Representatives from NASAA

On October 30, 2018, Commissioner Stein and Jill Henderson (Counsel to Commissioner Stein) met with the following representatives from North American Securities Administrators Association (“NASAA”):

- Joseph Brady, NASAA
- Mike Pieciak, Vermont Department of Financial Regulation
- Frank Borger Gillian, Tennessee Department of Commerce and Insurance
- Andrea Seidt, Ohio Securities Commissioner
- Melanie Lubin, Maryland Securities Commissioner
- Valerie Mirko, NASAA
- Leslie Van Buskirk, Wisconsin Department of Financial Institutions

Topics discussed included Proposed “Regulation Best Interest”, Proposed Form CRS and the Proposed Commission Interpretation Regarding Standard of Conduct for Investment Advisers.