

## MEMORANDUM

**TO:** File Nos. S7-07-18; S7-08-18; S7-09-18

**FROM:** Adam B. Glazer  
Counsel to Commissioner Hester M. Peirce

**RE:** Meeting with Representative of the CFA Institute

**DATE:** October 31, 2018

---

On October 31, 2018, Commissioner Hester M. Peirce and her legal advisor, Adam Glazer, met with James C. Allen, Head, Capital Markets Policy – Americas Advocacy, of the CFA Institute. The participants discussed, among other things, the Commission’s proposed new rule, Regulation Best Interest, in Securities Exchange Act Release No. 83062 (Apr. 18, 2018); the proposals in Securities Exchange Act Release No. 83063 (Apr. 18, 2018); and the proposed Commission interpretation regarding standard of conduct for investment advisers in Investment Advisers Act Release No. 4889 (Apr. 18, 2018).