

TO: File Nos. S7-07-18, S7-08-18, S7-09-18
FROM: Iulian Obreja, Division of Economic and Risk Analysis
DATE: February 14, 2019
SUBJECT: Phone Meeting with Former SEC Chief Economist, Craig Lewis

On February 13, 2019, representatives of the Securities and Exchange Commission ("SEC") participated in a phone meeting with former SEC Chief Economist, Craig Lewis. The SEC representatives that attended the meeting were Chyhe Becker and Iulian Obreja from the Division of Economic and Risk Analysis.

The participants discussed, among other things, the SEC's proposed rules and interpretation relating the standard of conduct for investment professionals.