

MEMORANDUM

To: File Nos. S7-07-18, S7-08-18, S7-09-18, S7-08-12

From: Eric Diamond, Senior Advisor to Chairman Jay Clayton

Re: Meeting with Representatives of Managed Funds Association

Date: March 11, 2019

On November 28, 2018, Chairman Jay Clayton, Lucas Moskowitz (Chief of Staff), Alan Cohen (Senior Policy Advisor to the Chairman), and Eric Diamond (Senior Advisor to the Chairman) met with the following representatives and member firms of the Managed Funds Association:

- Edgar Ortega Barrales (Counsel, Two Sigma Investments, LP);
- Hunter Landrum (Vice President, Regulatory and Government Affairs Counsel, Two Sigma Investments, LP)
- Darcy Bradbury (Managing Director, D.E. Shaw Group)
- Helene Glotzer (Chief Compliance Officer, Bridgewater Associates, LP)
- Randy Stuzin (Managing Director and General Counsel, King Street Capital Management)
- Stephen Waldman (Managing Director, General Counsel, and Partner, Tudor Investment Corporation)
- Nicola Watson (Chief Compliance Officer, Winton Capital Management Ltd.)
- Richard Baker (President and CEO, Managed Funds Association)
- Benjamin Allensworth (Associate General Counsel, Managed Funds Association)
- Jennifer Han (Associate General Counsel, Managed Funds Association)
- Matthew Newell (Associate General Counsel, Managed Funds Association)

The meeting participants discussed, among other things, the SEC's proposed rules and interpretation relating to standards of conduct for investment professionals; and capital, margin, and segregation requirements for security-based swap dealers and major security-based swap participants.