

MEMORANDUM

To: File Nos. S7-07-18, S7-08-18, S7-09-18

From: Frank Buda
Counsel to Commissioner Robert J. Jackson
U.S. Securities and Exchange Commission

Date: March 13, 2019

Re: Discussion with the Investment Adviser Association

On March 13, 2019, Commissioner Robert J. Jackson and his counsel, Frank Buda, met with officials from the Investment Adviser Association. Among the topics discussed were the following: 1) Regulation Best Interest; 2) the Proposed Commission Interpretation Regarding Standard of Conduct for Investment Advisers; and 3) the Proposed Form CRS Relationship Summary.