

MEMORANDUM

TO: File Nos. S7-07-18 and S7-08-18

FROM: Geeta Dhingra, Division of Trading and Markets

RE: Meeting with Representatives of American Retirement Association

DATE: March 20, 2019

On Wednesday, March 20, 2019, representatives of the Securities and Exchange Commission (“SEC”) participated in a meeting with representatives of the American Retirement Association (“ARA”). The SEC representatives were Jennifer Juergens from the Division of Economic and Risk Analysis; Roberta Ufford from the Division of Investment Management; and Bradford Bartels, Stephen Benham, Geeta Dhingra, Dan Fisher, and Emily Westerberg Russell from the Division of Trading and Markets. The ARA representatives were Doug Fisher, Craig Hoffman, and Allison Wielobob.

The participants discussed, among other things, the SEC’s proposed rule, Regulation Best Interest, and proposed new form, Form CRS.