

MEMORANDUM

To: File Nos. S7-07-18, S7-08-18, S7-09-18

From: Eric Diamond, Senior Advisor to Chairman Jay Clayton

Re: Standards of Conduct for Investment Professionals

Date: May 21, 2019

On April 15, 2019, Chairman Jay Clayton and Eric Diamond (Senior Advisor to Chairman Clayton) met with the following representatives of the National Association of Insurance and Financial Advisors (NAIFA):

- Diane Boyle, Senior Vice President for Government Relations
- Gary Sanders, Vice President for Government Relations
- Judi Carsrud, Assistant Vice President for Government Relations
- Paul Daugherty, Chief Technology & Innovation Officer, Accenture
- Kate Jensen, Steptoe & Johnson

The meeting participants discussed, among other things, the SEC's proposed rules and interpretation relating to standards of conduct for investment professionals.