

**UNITED STATES OF AMERICA  
BEFORE THE  
SECURITIES AND EXCHANGE COMMISSION**

December 9, 2020

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In the Matter of Invesco Actively Managed  
Exchange-Traded Fund Trust and Invesco  
Actively Managed Exchange-Traded  
Commodity Fund Trust

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ORDER GRANTING EXEMPTION FROM  
EXCHANGE ACT RULE 14E-5

Invesco Actively Managed Exchange-Traded Fund Trust and Invesco Actively Managed Exchange-Traded Commodity Fund Trust submitted a letter dated December 7, 2020, requesting that the Securities and Exchange Commission (“Commission”) grant an exemption from Exchange Act Rule 14e-5 for the transactions described in their letter (“Request”).

Based on the representations and the facts presented in the Request, and subject to the terms and conditions described in the letter from the Division of Corporation Finance dated December 9, 2020, it is ORDERED that the request for an exemption from Exchange Act Rule 14e-5 is hereby granted.

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority.

Ted Yu  
Chief, Office of Mergers & Acquisitions  
Division of Corporation Finance