UNITED STATES OF AMERICA BEFORE THE SECURITIES AND EXCHANGE COMMISSION

May 20, 2022

In the Matter of Thrivent ETF Trust

ORDER GRANTING EXEMPTION FROM EXCHANGE ACT RULE 14E-5

Thrivent ETF Trust submitted a letter dated May 20, 2022 requesting that the Securities and Exchange Commission ("Commission") grant an exemption from Exchange Act Rule 14e-5 for the transactions described in its letter ("Request").

Based on the representations and the facts presented in the Request, and subject to the terms and conditions described in the letter from the Division of Corporation Finance dated May 20, 2022, it is ORDERED that the request for an exemption from Exchange Act Rule 14e-5 is hereby granted.

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority.

Ted Yu Chief, Office of Mergers and Acquisitions Division of Corporation Finance