## UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 74844 / April 29, 2015

INVESTMENT ADVISERS ACT OF 1940 Release No. 4074 / April 29, 2015

Admin. Proc. File No. 3-16167

In the Matter of

RANDAL KENT HANSEN

## NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Randal Kent Hansen and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, <sup>1</sup> that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Randal Kent Hansen. <sup>2</sup> The order contained in that decision is hereby declared effective. The initial decision ordered that, pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940, Randal Kent Hansen is permanently barred from associating with a broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields Secretary

<sup>&</sup>lt;sup>1</sup> 17 C.F.R. § 201.360(d).

<sup>&</sup>lt;sup>2</sup> Randal Kent Hansen, Initial Decision Release No. 754 (Mar. 18, 2015), 111 SEC Docket 02, 2015 WL 1222484.