UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 74992 / May 18, 2015

INVESTMENT ADVISERS ACT OF 1940 Release No. 4089 / May 18, 2015

Admin. Proc. File No. 3-16388

In the Matter of

JOSEPH A. CARAMADRE, CPA

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Joseph A. Caramadre, CPA and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Joseph A. Caramadre, CPA. The order contained in that decision is hereby declared effective. The initial decision ordered that, pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940, Joseph A. Caramadre, CPA, is barred from associating with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization and from participating in an offering of penny stock.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields Secretary

¹ 17 C.F.R. § 201.360(d).

² Joseph A. Caramadre, CPA, Initial Decision Release No. 765 (Apr. 6, 2015), 111 SEC Docket 05, 2015 WL 1519700.