## UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 75562 / July 30, 2015

Admin. Proc. File No. 3-16143

In the Matter of

**KELLY BLACK-WHITE** 

## NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Kelly Black-White and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, <sup>1</sup> that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Kelly Black-White. <sup>2</sup> The order contained in that decision is hereby declared effective. The initial decision ordered that, a) pursuant to Section 21C of the Securities Exchange Act of 1934, Kelly Black-White cease and desist from committing or causing any violations or future violations of Section 10(b) and Rule 10b-5 of the Exchange Act; b) pursuant to Section 15(b) of the Exchange Act, Kelly Black-White is barred from participating in an offering of penny stock; and c) pursuant to Section 21C(f) of the

<sup>&</sup>lt;sup>1</sup> 17 C.F.R. § 201.360(d).

<sup>&</sup>lt;sup>2</sup> *Kelly Black-White*, Initial Decision Release No. 815 (June 17, 2015), 111 SEC Docket 15, 2015 WL 3760795.

Exchange Act, Kelly Black-White is barred from acting as an officer or director of any issuer that has a class of securities registered with the Commission pursuant to Section 12 of the Exchange Act or that is required to file reports pursuant to Section 15(d) of the Exchange Act.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields Secretary