UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 75969 / September 23, 2015

INVESTMENT ADVISERS ACT OF 1940 Release No. 4208 / September 23, 2015

Admin. Proc. File No. 3-16195

In the Matter of

JUDY K. WOLF

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Judy K. Wolf and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Judy K. Wolf.² The order contained in that decision is hereby declared effective. The initial decision ordered that this proceeding is dismissed.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields Secretary

¹ 17 C.F.R. § 201.360(d).

² Judy K. Wolf, Initial Decision Release No. 851 (Aug. 4, 2015), 112 SEC Docket 02, 2015 WL 4639230.