UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 77937 / May 26, 2016

Admin. Proc. File No. 3-16712

In the Matter of

GILLES T. DE CHARSONVILLE

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Gilles T. De Charsonville and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, ¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Gilles T. De Charsonville. ² The order contained in that decision is hereby declared effective. The initial decision ordered that, pursuant to Section 15(b) of the Securities Exchange Act of 1934, Gilles T. De Charsonville is barred from associating with any broker, dealer, investment adviser, municipal securities dealer, or transfer agent and from participating in an offering of penny stock.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields Secretary

¹ 17 C.F.R. § 201.360(d).

Gilles T. De Charsonville, Initial Decision Release No. 996 (Apr. 5, 2016), 113 SEC Docket 17, 2016 WL 1328931.